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Clinton-Assad Meeting Set For January In Geneva **U.S. Sees Participation** By Damascus as Key to **Reviving Mideast Talks**

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By John Goshko

Washington Post Service DAMASCUS - President Bill Clinton and President Hafez Assad of Syria will meet in Geneva in mid-Jannary to explore ways of breaking the deadlock that has paralyzed peace talks between Syria and Israel for more than. two years, Secretary of State Warren M. Chris-

Announcement of the summit meeting, which Mr. Christopher said is expected to lead to resumption of the Syrian-Israeli talks in late January or early February, capped a series of gestures by Syria and the United States aimed a stimultion better relations have at stimulating better relations between the two countries and sweetening the atmosphere for resuming the stalled negotiations between Jerusalem and Damascus.

When Mr. Christopher visited here Sunday, the Syrians promised to assist a U.S. congressional team investigating the disappearance of Israeli soldiers in Lebanon during the 1980s and to give exit permits to all Syrian Jews who

want them by the end of the month. U.S. officials reciprocated by announcing that the United States would ease its economic sanctions against Syria sufficiently to permit Damascus to purchase three U.S. made Boeing 727 commercial jetliners from Knwait. Until Friday, Mr. Christopher-had denied reports that these gestures were the preinde to a Cinton-Assad summit meeting. Nevertheless, since he arrived in the Middle East a week ago; Mr. Christopher has given top priority to seek-

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Yasser Arafat, the PLO leader, and Foreign Minister Shimon Peres of Israel after their talks Thursday in Granada, Spain. Israeli officials described the session as "tense."

EC Leaders Turn Their Attention From Trade to Trade-Offs

By Tom Buerkle.

al Headd Tibere BRUSSELS — Encorean Community lead-ers arrived here Thursday and freeh concerns: that the free the second scarch for washing to such as an internal

...... The light isn't exicity over hade, as had long, been feared, but over issic-offic.

that handles negotiations over trade for the Community, appeared to have defused that issue Tuesday when it settled most of its trade

with the United States. bigs are crisic outputselion and trade-policy concessions in return for supporting the deal with Washington and the global trade accord that is expected to result from it. The possibility that the European Council, as the

scramble for payoffs clearly has officials wor-

"We have oo interest in making out of the "We have oo interest in making out of the European Council a huge bargaining session for more money for European farmers," one EC diplomat said. "That would really have a devastating impact on public opinion." The commission and the Beigian govern-

ment, which as the holder of the rotating EC presidency is the host for the meeting, say they

giving hope to Europe's army of unemployed, now 17 million stroog and growing. Britain has attacked the commission's plan to

boost jobs as too timid on the need to cut costs and deregulate and 100 cutlandish in seeking to borrow 8 billion European Currency Units (\$9.05 billion) a year for transportation and informacion petworks.

Kenneth Clarke, Britain's chancellor of the Exchequer, said Thursday that the Community

the commission for divulging its plan to EC governments only four days before the meeting. President François Mitterrand of France, who first brought up the borrowing plan, is an cothusiastic backer, and French officials claimed to have persuaded Germany to drop its opposition to the idea, Belgium and Spain also like it, because it endorses the kind of austerity measures they are attempting to impose.

But members of Belgium's biggest union plan

NASA/The Associated Pres

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North Korea Acknowledges **An Economy In Shambles**

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Party Statement Cites Agricultural Crisis and Need for Hard Currency

Compiled by Our Staff From Dispatches TOKYO - North Korea, the world's most rigid Communist regime, acknowledged publicly for the first time Thursday that its Stalinist economy had been devastated by the collapse of the Soviet Union and was in grave crisis.

A day after dismissing the state planning chief, the leadership of the ruling Korean Workers' Party revealed the failure of buge sections of the economy, with industrial output sagging, power and steel production poor and unspecified serious farm problems.

The party ordered two to three years of mic readjustment during which, it said, top priority would go to bolstering agriculture, light industry and the foreign trade essencial to earning hard currency.

At the same time, an official statement announced the political rehabilitation of President Kim II Sung's younger brother, the former deputy prime minister, Kim Yong Ju, after a 17-year eclipse. Kim Yong Ju was named to both the Korean Workers' Party's Central Committee and to its executive Politburo.

It was unclear just how significant his abrupt return was, or whether there would be any effect on Kim Jong II, 51, who has long been groomed to succeed his father.

What was clearly significant was the North's acknowledgement finally of what the outside world had long suspected: that its economy was in deep trouble.

The acknowledgment was in a bluntly worded communiqué issued following a Central Committee pleaum and distributed Thursday by the official Korean Central News Agency. Later in the day the agency, monitored in Tokyo, reported that the Supreme People's Assembly, the cominal parliament, had convened for its scheduled year-end session in the presence of the "great leader," President Kim. It was unclear whether more important decisions were in store.

At the Central Committee plenum, presided over by President Kim, 81, the leadership de-cided to call a halt to years of propaganda claims that all was well in North Korea's earthly paradise.

Since the demise of the Soviet bloc, the communique revealed, North Korea bas been forced to pay world prices in scarce foreign exchange for essential imports such as oil and equipment and raw materials for industry. The nunique said that this had made it in sible to fulfill the Third Seven-Year Plan as scheduled. North Korea also has had to "divert a big proportion of the economy to national defense in the face of "poliocal, military and economie" maneuvers against it, including the annual U.S.-South Korea war games, according to the statement. "We could not but take a resolute self-de-fense measure, putting the whole country, the entire people and the whole army in a semiwar state," the communique said. It said the "internal and external situation remains grim and complex" but that "no politi-cal and ideological offensive, economic block-ade and military threat on the part of the imperialists and reactionaries" could thwart North Korea's socialist construction. South Korea reacted in guarded fashion. "Until now the North has always boasted how well it was doing," a spokesman for the South Korean Unification Ministry said. "But if the North has admitted its failure, then it's a significant change." In a remarkable public acknowledgmeot of the sufferings of ordinary North Koreans, widely believed to be enduring severe food and power shortages as well as unremitting political repression, the party leadership said in its communiqué: "Our people's unbounded loyalty to the party and the leader, the might of the singlehearted unity of the leader, the party and the masses and tremendous vitality of the socialist independent national economy of Korea have been demonstrated more powerfully despite the grave situation and grim trials during the third seven-year plan period."

The EC Con IT INCOME IS CALLED, WILL DE aid not need any new money, and he chucked

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President Kim also attributed the crisis in large part to heightened military tension over North Korea's suspected nuclear weapons program.

North Korea is under notice of possible United Nations economic sanctions unless it grants access to inspectors. In a year of violently conflicting signals, the

North bas promulgated laws aimed at luring foreign investment and technology while issuing tirades against foreign plots, banning for-eign visitors for several months and even de-claring a short-lived state of "semiwar."

(Renters, AFP)

Finally, Inflation Looks Like It's Tamed

By Lawrence Malkin national Hendel Tribune

NEW YORK - For a generation, skiving the dragon of inflation has been the quest of economists worldwide and the governments they advise. That high-inflation era may be ending, Wall Street's economists declared this WECK.

Competitive changes in the world economy, as profound as any since the opening of vast new lands to farming and mining in the 19th century, have ushered in an era of lower price and wage growth.

The world now is a different place from the one in which monster government deficits, run-Jed the earth beginning with the first oil price shock 20 years ago.

A combination of less ambitious government policies, more globalized money markets, and brutai low-wage competition from emerging

U.S. consumer price index .. ٠. N AND A CONTRACTOR OF AN AN

Source: Bloombarg

countries make the inflationary 1970s look like a prehistoric age, according to the economists who tell Wall Street's biggest bond houses where to place their bets.

None of this is likely to be reversed soon, and it is reinforced for the present by a desychron-ized world economy. Slowdowns in Europe and Japan mean less imported inflation and have helped cut oil prices. By contrast, all industrial economies were booming on the eve of the first oil shock in 1973.

Underlying these cyclical forces, said Neal Soss of CS First Boston, is a historic shift in the world economy that began with the industrialization of the Southeast Asian tigers, continued with the liberalization of Latin America's economies and gathered force when the Berlin Wall came down, finally discrediting communism. This opened the way, he said, for "hundreds

of millions of workers in mainland China, Rus-See INFLATE, Page 17

A Blunt New Yeltsin Warning to NATO

By William Drozdiak

Washington Post Service BRUSSELS - President Boris N. Yeltsin BRUSSELS — President Boris N. Yeltsin delivered a blunt warning Thursday about the risks of expanding NATO, saying that any early attempt to incorporate East European states would damage Russia's strategic interests and hart prospects for reconciliation with the West. Mr. Yeltsin told the NATO secretary-gener-al, Manfred Wörner, that enlarging the domain of the Western military alliance would arouse Russia's old fears of encirclement and possibly underwine the cause of democratic reforms.

undermine the cause of democratic reforms.

The Russian leader was visiting Brussels to court a fresh show of Western support for his

political reforms before parliamentary elections -

m Russia on Sunday. Mr. Womer tried to reassure Mr. Yeltsin that the Western allies wanted to build a "new security architecture for Europe." This, Mr. Womer said, would be "not against or without, but with Russia."

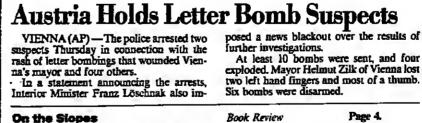
But Mr. Womer also stressed that NATO leaders would declare their intention to expand the alliance at their forthcoming summit meeting and could not allow objections by Russia to

stand in the way. "I said in a very friendly but very clear way that we are a sovereign alliance," he told report-ers after a breakfast meeting with Mr. Yeltin.

Hoping to expand Russia's links with the West and to demonstrate to Russians that he enjoys the full backing of Western leaders, Mr. Yeltsin signed a political and economic cooperation pact at European Community headquar-ters and later dined with the EC leaders on the eve of their summit meeting.

At a ceremony attended by president of the EC Commission, Jacques Delors, and Bel-gium's prime minister, Jean-Luc Dehaene, Mr. Yeltsin said that the new partnership between Russia and the European Community proved that "Europe is finally getting rid of the after-

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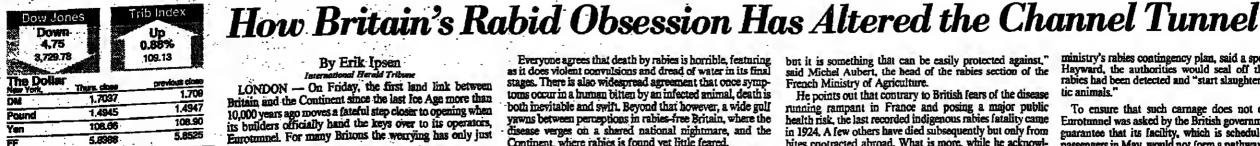


Bridge Beginning today, a report on ski conditions, from Andorra to Aspen. Page 20. Crossword

WINGED VICTORY - The Hubble Space Telescope, with its new solar panels

unfurled, after shuttle astronauts finished repairs. Now the testing begins. Page 6.

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Newsstand Prices

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	By Erik Ipsen
	International Herald Tribune
LONDON	- On Friday, the first la

e first land link between e the last Ice Age more than Britam and the Con 10,000 years ago moves a fateful step closer to opening when its builders officially hand the keys over to its operators, Eurotunnel. For many Britons the wearying has only just

A recent poll revealed that half the British population is convinced that harking somewhere among the tens of thou-sands of visitors streaming through the Channel Tonnel will

sands of visitors streaming through the Channel Tunnel will be that most dreaded of travelers — rabies. Ninety-one years after the last recorded indigenous case of rabies in Britain, the nation remains uniquely, stubbornly obsessed by the disease. "Have you seen the films of people dying of rabies?" asked Neil Edington, professor of virology at the Royal Veterinary College. Even the normally sober Financial Times recently said, "Of all diseases, none has a more fearsome reputation than rabies."

Everyone agrees that death by rabies is horrible, featuring as it does violent convulsions and dread of water in its final stages. There is also widespread agreement that once symptoms occur in a human bitten by an infected animal, death is both inevitable and swift. Beyond that however, a wide gulf yawns between perceptions in rabies-free Britain, where the disease verges on a shared national nightmare, and the Continent, where rabies is found yet little feared.

"A dog with rabies could go down the High Street and infect people and suddenly we would have a major health problem with rabies in Britain," said Mac Johnson, senior to be notes, Britons can pet cats and dogs on the street returner in virology at the Royal Veterinary College. Happi-, he notes, Britons can pet cats and dogs on the street rethout being consumed by fear, a condition he contrasts with the rest of Europe.

At the other end of the Channel Tunnel experts not only beg to differ, they hint bemusedly of British paranoia. In France they insist that the disease, though hardly harmless, is no scourge. "Everyone is aware that it is a terrible disease

but it is something that can be easily protected against," said Michel Aubert, the head of the rabies section of the French Ministry of Agriculture.

He points out that contrary to British fears of the disease running rampant in France and posing a major public health risk, the last recorded indigenous rabies fatality came in 1924. A few others have died subsequently but only from bites cootracted abroad. What is more, while he acknowledges that the disease cannot be treated once symptoms occur, the experience of the bite itself is oormally memorable enough to prompt the victim to seek immediate medical assistance. Vaccines have long been almost 100 percent effective.

In London, even a Ministry of Agriculture spokesman acknowledges that rabies has not been a plague on the landscape "for many, possibly hundreds of years." But he stressed that the danger, and thus the need for vigilance, remained

For British pets the danger is all too real. Under the

ministry's rabies contingency plan, said a spokesman, Paul Hayward, the authorities would seal off the area where rabies had been detected and "start slaughtering all domestic animals."

To ensure that such carnage does not come to pass, Eurotunnel was asked by the British government in 1985 to guarantee that its facility, which is scheduled to open to passengers in May, would not form a pathway for rabies. As a result, when operators take physical possession of the Channel Tunnel on Friday from the construction consor-tium TML they will inherit in addition to miles of welded rails and specially designed rail coaches, the world's most elaborate anti-rabies shield.

"We thought of everything," said Anthony Crowley, the rabies expert who designed the shield. In addition to beefed-up customs facilities to check passengers and cargo, Mr. Crowley also put in place a system of physical barriers to

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It Annapolis '50 Class Ring Ends Mystery of Missing American

By Fred Hiatt Washington Post Service MOSCOW -- Forty-one years ago, as a

oung sergeant in the Soviet Maritime Bor-By der Guards, Vassili Saiko, pulled from the cold northern sea the remains of a U.S. К officer whose reconnaissance plane had been shot down.

The officer, air force Captain John R. Dunham, then 25, was untangled from his parachute lines and laid out on the deck of a Soviet ship under a tarp. But that night, overcome by curiosity, Mr. Saiko returned to the body and clauned the officer's gold Annapolis class ring. He held on to it, and the Dunham family

had no definite information about his fate. But this week, responding to newspaper appeals for information about missing

over to American officials, A U.S. official in turn placed a call to Maryland, where Captain Dunham's widow still lives.

"I was overwhelmed by the wonderful Christmas present," said Mary Dunham Nichols, 67. She was reached at her home near Towson State University, "where I am earning my second bachelor's degree." She said she had learned of ber busband's fate only last November, when the Russians provided U.S. investigators with a docu-ment telling of the body's recovery at sea.

The return of the 1950 class ring repre-sents a small success for the U.S.-Russian Joint Commission on POW/MIAs, which getting it back to her. has been laboring for more than a year to

Captain Dunham, who was from Easton, something bumane." Maryland, was navigator on an RB-29 that

kaido island on Oct. 7, 1952, according to Russia but claimed by Japan, according to U.S. officials. It is one of 10 downings that Mr. Saiko. The task force now hopes to the joint commission has identified as pos- obtain his remains. sibly having had survivors.

members. Mary Nichols said she had been told that Force Academy was established in Colors-

Mr. Saiko kept the ring with the hope of do Springs. getting it back to her.
Three years after his disappearance he He and his wife bad a daughter, now was declared dead for the Pentagon's pay

The American was buried on the tiny

was shot down just north of Japan's Hok- island of Yuri, in territory occupied by

Captain Dunham attended Johns Hop-Mr. Saiko, the Soviet sergeant, said he kins University for one year just after fell into the water as be was trying to bring Captain Dunham onto the ship deck. His comrades then fished him out as well. He was selected for the Naval Academy, grad-said be saw no sign of other U.S. crew unting in 1950 and then choosing air force. His widow service, a common practice before the Air

"For 40 years, you had this inhumane Suzanne Fong, a lawyer and political sci- records. She remarried in 1965."

would be very meaningful, especially for her mother and for Captain Dunham's brother.

"Until you've gone through something like this, you have no idea how important is a sense of completion," she said. She said the captain's mother used to sit by the radio as the Korean War ended, expecting to hear her son's name among the returning

"I held out hope that he would turn up." his widow said. "I worried that he was in a Soviet prison."

Three years after his disappearance he

WORLD BRIEFS

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Americans, the former sailor, now 64 and a uncover information about Americans who system telling us they knew nothing," she ence professor in Holland, Michigan. She clinton Appeals for Anti-Crime Bill disappeared during the Cold War. Following the N.Y. Train Shooting

WASHINGTON (AP) -- President Bill Clinton told American mayors and police chiefs Thursday that violent crime was "changing everyone's lives in ways that are quite destructive" and that the nation must consider new means to combat it. The president said it was "imperative" to get a

strong crime bill through Congress. Earlier, following the killing of five commuters aboard a Long Island Rail Road train in New York on Tuesday, Mr. Clinton said: "I hope that this will give some more impents to the need to act urgently to deal with the unnecessary problems of gun violence in the country.

Attorney General Janet Reno said that the Justice Department was studying a variety of proposals to license gun ownership. Simply registering gims was not enough, she said, because people should be required "to know how to safely and lawfully use a gun" before they were allowed to purchase one.

The pistol used in the New York shooting was bought in California where the purchaser, under state law, had to wait 15 days for a background check to determine that he had no prior criminal record. Colin Ferguson, 35, a black man who expressed hatred for whites and Asians, is being held without bail in the Tuesday shooting.

Italian Party Official Took Bribes

MILAN (Renters) - Italy's Northern League, a potent political force in the country's rich north, fell deeper into trouble Thursday after a senior official admitted taking bribes.

Alessandro Patelli, the League's former treasurer, told magistrates he took 200 million lire (\$117,000) in bribes from the struggling Ferruzzi

group of companies, Italian newspapers said Thursday. The party was also attacked by President Oscar Luigi Scalfaro, who said he wanted to take the League leader, Umberto Bossi, to court for alleged false statements. Both events follow disappointing results in local elections, with League candidates failing on Sunday to win the contest for mayor in the three major northern cities - Genoa, Trieste and Venice.

Saddam Frees 3 Britons as a Gesture

BAGHDAD (Reuters) - President Saddam Hussein ordered the release of three Britons on Thursday in a new gesture of elemency against foreigners imprisoned on charges of entering Iraq illegally. Paul Ride, 33, sentenced to seven years, and Simon Dunn. 23, sen-

tenced to eight years, had strayed across the border with Kuwait. Michael Wainwright, 42, imprisoned for 10 years, was on a world cycling tour when he cateried via Kurdish-controlled northern Iraq.

The official Iraqi press agency said Mr. Saddam pardoned the three following a meeting with a former British prime minister, Sir Edward Heath, in the Iraqi capital on Thursday. The releases coincide with Iraqi ! efforts to end more than three years of UN trade sanctions brought on by the Gulf crisis. Nine foreigners have been pardoned since September.

Singapore Won't Drop Press Trial

SINGAPORE (AP) — A Singapore court refused Thursday to dismise charges against five people accused of violating the Official Secrets Act by publishing economic data before the government released it. A government official, the editor and a reporter from a Singapore

daily, Business Times, and two stockbrokers are on trial in connection with the publication last year in the Business Times of the government's initial calculations of the country's economic growth in the second marter of 1992. It was published on June 29, a few days before the data

since they did not intend to reveal secret information the government had no case against them. But District Judge Richard Magnus said that prosecutors had established "prima facie cases against all five" and that the case would resume Feb. 21.

Banker Sentenced in Iraq-Loan Case

ATLANTA (AP) - Christopher Drogonl, the former Atlanta branch manager of the Banca Nazionale dei Lavoro of Italy, was sentenced Thursday to 37 months in prison for helping to arrange \$5.5 billion in Illegal loans to Iraq before the Gulf War. Mr. Drogonl originally was charged with masterminding the scheme,

but his lawyers argued that he played a minor role in a plot involving the Bash administration and the Italian government. Some of the loans were used by Iraq to build up its military before it invaded Kuwait in 1990. Mr. Drogoul, 44, pleaded guilty in September to one count of wire fraud and two counts of bying to federal bank regulators. The government subsequently dropped the most serious bank fraud and conspiracy charges. Mr. Drogoul had already served 20 months in prison awaiting uial. That time will count toward the sentence imposed by a U.S. District Court judge, G. Ernest Tidwell.

not put plastic bags around his feet ationally accepted spokesman for An article in the Dec. 2 issue incorrectly described an asset sale by before putting them up on a seat. He had learned how to avoid critidard, a relief worker on the van. the poor, again vented his anger at American Telephone & Telegraph Co. to Berg Electronics. Only the connector business of AT&T Microelectronics was sold. "But we can't refuse some and give the government last week. cism, how not to be wakened durto others; we can't be judging peo-"The real cause of the problem is that France lacks a million homes," ing the precious, warm hour while the train went south. be said. "It's a crime that a country An unusual new place, though in **TRAVEL UPDATE** with the means to remedy this is keeping with the French love of not doing so." discourse, has been opened by the Others cite the unraveling of the Companions of the Night. Boil the Water, **Bonn Plans a Magnetic Train Link** family, the flood of immigrants, the This group of social workers set decline of village life, where fragile or mentally ill people used to find a up their locale on the Left Bank, a **Residents** Told BONN (AP) — The German government has given approval in principle to a super high-speed magnetic train link between Berlin and Hamburg, but has put off a final decision until next year. warm and bright hall with artwork place. Social workers note that in on the walls, as a spot for meeting In U.S. Capital the last two years the needy of Paris and talking all night. have included large numbers of If completed, the train would hit speeds of up to 400 kilometers (250 By 3 A.M. on a recent night, hot Washington Post Service East Europeans, especially Rus-sians, Poles and Romanians. miles) an hour between Germany's two largest cities. Each train would ians, Poles and Romanians. In the depth of night, when street ife has rules that may not match carry up to 332 passengers and take less than an hour for the 284-kilometer trip. It would use an elaborate magnet system to hover slightly. WASHINGTON - The Environmental Protection life has rules that may not match Agency has advised people above the tracks on its main stretches. those of charity dispensers, a small van marked Catholic Relief was out patrolling, probing construc-tion sizes, a church garden, bushes A small group of men and wom-en discussed the pains of divorce. Germany is seeking to take the lead in high-speed rail travel in the hopg-of making sales to other countries. The cabinet, after its vote Wednesday, said definite approval would have to await a review of strained governwho live and work in the Dis-trict of Columbia and parts of Northern Virginia to boil drinking water because of pos-In another corner, Christian Boyer, ment finances. A final vote is expected in March, and the system could be who lost his job as a store clerk, got approving nods when he said how near the Eiffel Tower. sible contamination by a parain operation in the year 2004. A strike by French railroad workers severely disrupted train services throughout the country Thursday, with strikers blocking train tracks and protesters demonstrating in front of the state railroad company's head-quarters in central Paris. The action by seven trade unions cut services by On Rue Madame, two men with casy it was to fall, and how near site that can cause severe intesimpossible it was to get back into tinal illness. the look of longtime hobos were asleep in a dark entrance way. sleep in a dark entrance way. No, a groggy roice said, no, be ould not go a sheller. the system. They blamed an overre-gulated society that stifled initia-tive. The advisory will remain in effect until at least Monday, while officials test for cryptowould not go a shelter. up to two-thirds nationally and on Paris commuter lines. Only one service "They will not accept my dog." A young man said he started to the man said, lifting his blanket to show a little white terrier. "We've stopped because he had no license. sporidium, a microscopic-size was operating normally, the Paris-Lille high-speed TGV train. Two ont of organism that can cause symp-toms similar to stomach flu. The parasite, which has not yet three TGVs were operating on the Paris-Marseille and Paris-Bordeaux (AFP) COMING DECEMBER 13TH Two airlines gave travelers an extra five days to buy tickets in a holiday sale that offers discounts of up to 30 percent. The deadline had been Friday, but Trans World and American extended the date to Wednesday. been found in any sample of local water, is especially dan-gerous to the old, young and people weakened by other dis-Harry's New York Bar En 1913 - FARES THE OLDEST COCKTAIL BAR IN EUROPE IN THE OLDEST COCKTAIL BAR IN EUROPE IN A Northwest spokesman said the airline would extend the deadline, but he could not say if it would apply to all domestic routes. (AP) Sweden has provided a \$725,000 grant to research the feasibility of converting the former U.S. Clark Air Base in the Philippines into an international airport, officials in Manila said. (AFP) Nearly a million people live in areas affected by the order. The White House has its own PARIS: 5, rue Daunou American Abrines has fired nine more flight attendants who took part in a strike last month, saying they had threatened other employees. At least 15 attendants have been fired for strike-related harassment, a spokesman said in Dallas. (AP) water filtration system, and officials said it would not be Patricia Wells is the author of The Food BERLIN : Grand Hotel Esplanade HAMBOURG: Bleichenhof affected by the alert. Whether you're trying to reach another country oversets, or call back to the U.S., Sprint Express' can help. Just dial the access code of the country you're in to reach an English-speaking Sprint operator. You don't even have to be a Sprint customer. All you need is a U.S. local calling card or Work/Traveler FONCARD?" If you're calling the U.S., you can even call collect. But next time you call, use Sprint Express. It can make foreign countries seem a little less foreign. 633-1600 Cale Allong Kong O Macao + Malaysia +Potand +Potanel 00+0317 Anterican Samore (800-121 o Trinadad & Tobago 23 Œ 0010-480-015 O Antonia 00+800.01.877 √+Chire 03-13 05917-1-877 577 00 8000 9000

U.S. Envoy Will Try **To Settle MIA Issue**

By Daniel Williams eton Past Service WASHINGTON - The State Department's top Asia hand will travel to Vietnam next week to press for more information on nissing American servicemen with an eye toward laying the emotional ue to rest and opening Vietnam to U.S. busines

The trip by Winston Lord, the nrbi had Asian and Pacific affairs, will be an effort to get "the fullest possible accounting" of soldiers missing from the Vietnam War, said a State tion Department spokeswoman, Christine Shelly.

Hints during the past year that the U.S. trade embargo against Vietnam might be lifted have brought complaints of a sellout from veterans and family groups that hope for definitive word on the fate of 2.200 Americans still listed as missing in Southeast Asia, about three-quarters of them in Vietnam, President Bill Clinton has made a full account of the missing a con-

dition for lifting the embargo, but in goodwill gestures, he went along with a granting of international loans to Vietnam and authorized delivery of humanitarian aid. In remarks to a forum of State

Department officials this week, Mr. Lord said the president continued to put the MIA question first. But Mr, Lord also noted the poten- of the nascent government there.

documents related to the downing of American aircraft, nificials said Unlike a similar trip in July, Mr. Lord is taking no representatives of veterans groups. The omission is meant to give the visit a working rather than "ceremonial" atmo sphere, a State Department officia said. National Security Council and Pentagon officials will accom-

pany Mr. Lord. Mr. Lord will also visit Japan to discuss ongoing trade talks. Additionally, be will travel to Cambodia

The Vietnamese, be said, have been cooperative on the MIA issue. "They have been going all-out," Mr. Lord said, calling 1993 "the single best year" in terms of coop-U.S. officials said that Mr. Lord would seek continued cooperation in searching for remains of missing airmen along the Vietnamese-Laotian border, where many crashes took place. He also will press for

A family in East Sussex escaped after the storm blew a tree into their house. Most of the storm's victims were in Britain.

Gales Lash Across Northern Europe, Killing 14

Compiled by Our Staff From Dispatches LONDON -- Fourteen people have been killed in storm-related accidents as winds reaching burricane force left a trail of de-

struction throughout northern Europe. Ten of the victims died in Britain, where gales continued Thursday after a night of winds averaging 120 kph (75 mph), and peak-ing in some places at 150 kph. The gales cut road and rail links, battered coastal shipping, deprived thousands of homes of electricity, uprooted trees and sheared off roofs.

In the Netherlands, where more than 200 accidents were reported Wednesday night,

two drivers died when their vehicles skidded December, also uprooted power lines, plung-on ice in high winds and struck trees, the police said. Maritime authorities reported a deprived of power were left stranded, notably crewman lost overboard from a Dutch ship in the North Sea.

In France, the police in Metz said a hus-band and wile were killed on the highway at the Luxembourg border when strong gasts blew their car out of control.

In London, a woman was killed when part of a shop roof collapsed, while in Fermanagh, Northern Ireland, a man died after driving into a tree that had fallen onto the road.

that?"

between London and Manchester.

lais had to be bauled by tugboats into the French port, where power to 15,000 homes was cut and overnight winds reached 140 lph before abating late Thursday.

cle requiring money, papers, an ad-

dress. "No money, no license, no On a drafty pavement along the Seine, an old man dragging a plas-tic sack looked lost. He declined money," he said. Misfortune had also come suddeniy to some bomeless on the 12:58 train to Etampes. Aldo Pe-trone from Naples had been a cook until the restaurant suddenly the sleeping bag now being offered from the relief van. "Oh, no, too big," he said, "how would I carry closed. Mr. Jeannot had been an Yet, outside the Lyon train staoffice worker until he divorced and tion, where street people cluster for lost his home and job. warmth, it took just minutes to The other night, Mr. Jeannot and

hand out 60 sleeping bags, most of the others were on the station more than an hour before departure. As the train pulled in, Mr. Jean-

With Cold, French Social Conscience Focuses on Homeless

By Marlise Simons New York Tunes Service

PARIS - On these wintry nights, when cafe lights switch off and the city turns inward. Pierre Jeannot can be found at Austerlitz station, waiting for the last train Icaving Paris.

Not that he is going anywhere. The 12:58 A.M. to Etampes is his mobile winter bome. He tries to sleep as the train trundles south for an bour, waits at the terminal and returns to Paris before dawn.

the air stung with frost, more than 60 homeless passengers boarded the 12:58. With gates open at this hour, they could pass without a ticket.

sengers do not look like tramps or drifters. Relatively well dressed, they offer no easy giveaways, no rags or bulky bags, no aggressive panhandling. Nor is their status

"They're mostly regulars." Mr. Jeannot said, who is spending his fourth winter on the Etampes train. Mr. Jeannot and his fellow paswhen at least 10 people were found dead of exposure. deaths, three of them in Paris, has sent the nation into a spell of selfrecrimination.

Such hours of soul-searching, for sure, recur every winter when the cold and the holiday season coin-

On a recent Saturday night, as likely to appear in statistics, even in cide. But this December, with its been together more than three So he was trapped in a vicious cirgloomy economy, 12 percent im-employment and flood of refugees, On a this well documented nation. France was abruptly reminded

of its many homeless, its citizens an early but brief cold wave has put sleeping in doorways, subways, gaan earlier and harsher spotlight on rages and shelters, in recent weeks the plight of the destitute. The police say this city of 2.2 million people has 9,000 homeless

The publicity that followed these and 15,000 residents "in great difficulty." There is no certain gauge either for the number of homeless in all of France, although charity groups have estimated there may be as many as 400,000.

them scooped up by youngish men Abbé Pierre, the priest who has and women. led crusades in support of the desti-tute since the 1950s and who is the Correction "We know many people sell

death as the gales battered Germany. He The winds, which Britain's Meteorological apparently had gone to the roof to repair a Office described as the highest recorded in a flagpole. (AFP, Reasers)

More than 15 cross-Channel ferries to Ca-

In Cologne. A 52-year-old janitor was blown off a bank roof and fell 25 meters to his

were released officially. The five have pleaded not gmilty, and their lawyers have contended that

tial to lose business "if we delay lifting our embargo fully."

eration by Hanoi since the war.

documentation, clarification of dis-

puted cases of missing soldiers and

The Vietnamese have offered fi-

nancial incentives to citizens who

turn in certifiable American re-

mains and have opened an office in

Ho Chi Minh City to handle inves-

Hanoi also recently turned over

tigations and reports of findings.

return of remains.

Rate the world's best restaurants with Patricia Wells.

The IHT's restaurant critic has set out on a rare and ambitious gastronomic journey, a search for the 10 best restaurants in the world.

She will be rating, in month-to-month articles, the top restaurants from region to region, and comparing them to one another.

Whether it's the best in dim sum, delicious but secret sushi bars or the finest of French tables, she will guide readers with articles about inexpensive restaurants as well as the grand ones in the world's major cities. She will also share her tips on how to select

quality restaurants in unfamiliar territory.

UNITED STATES

third edition.

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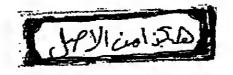
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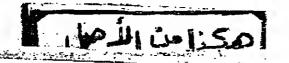
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* POLITICAL NOTES*

In This Revolving Door, There's a Way Back in

WASHINGTON - The former acting army secretary, John W. Shannon, was hired as a high-paid Pentagon consultant by a friend within weeks after he was put on administrative leave because of a

whim weeks after he was put on administrative have because of a shoplifting arrest, according to the Defense Department. The Pentagon gave Mr. Shannon a month-to-month contract on Nov. 17 to study Defense Department stock inventories and advise civilian supply officials on what parts and supplies to keep and what to get rid of, said Licutenant Colonel Stephanie Hoehne, a Pentagon

Mr. Shannon was hired by James Klugh, a retired army two-star general who is a friend of Mr. Shannon's, and who is now the deputy

general who is a tricked or Mr. Manhon S, and who is now the deputy undersecretary of defense for logistics. Mr. Shannon will receive about \$7,100 a month, or about \$85,000 if he stays with the project for a year. Golonel Hoelme said. Mr. Shannon had been paid \$125,000 a year as the acting army secretary. Solution had been pair \$125,000 a year as the acting army secretary. Officially, the Pentagon defended Mr. Shannon's hiring as a smart move to tap the talents of a veteran official experienced in logistics. Privately, though, many Defense Department officials said the hiring appeared to be a case of blatant favoritism and poor judg-

Mr. Shamon, 59, was appointed acting army secretary, the highest civilian job in the military service, on Jan. 20 and had been serving pending the nomination and confirmation of a new secretary by the Clinton administration.

Mr. Shannon was arrested on Aug. 26 outside the post exchange at Fort Myer, Virginia, after store detectives saw him put a woman's skirt and blouse worth about \$30 into a shopping bag and leave the store without paying. The Pentagon put him on administrative leave the next day.

The authorities dropped misdemeanor charges against Mr. Shan-non after he agreed to attend a nine-month shoplifting prevention program and perform 50 hours of community service. (NYT)

Clinton Defends Aides in Rich New Pastures

WASHINGTON - President Bill Clinton defended two top aides wASTINGTON — President Bill Cunton detended two top aloes who are resigning to take high-paying lobbying and public-relations posts, saying they were not violating his ban on "revolving door" profiteering from government service. In a wide-ranging Blair House huncheon interview with reporters, Mr. Clinton was asked the "revolving door" question because Roy Neel, his deputy chief of staff, and Howard Paster, head of the White House congressional lision office are leaving their posts. Mr. Neel

House congressional liaison office, are leaving their posts. Mr. Neel isto become president of the United States Telephone Association, the Washington lobbying office for regional and local phone compames. Mr. Paster is to become president and chief executive of Hill and Knowiton Worldwide, a major public-relations and lobbying tirm.

During the 1992 campaign, Mr. Clinton frequently called for restrictions that would end the "revolving door" between govern-ment and the influence firms. He said he had taken such steps by extending the length of the ban on former employees lobbying former colleagues and said those restraints would apply to Mr. Neel and Mr. Paster in their new jobs.

But, he said, "I don't think we should discourage people from moving in and out of government. I don't think we should have a permanent government class and a permanent private sector across the divide from each other."

Packwood Takes the Fifth Over His Diaries

WASHINGTON --- Senator Bob Packwood, Republican of Oregon, cited a Fifth Amendment protection against self-incrimination in responding to the Senate Ethics Committee's lawsnit to compel him to release his personal diaries.

It was the first time that Mr. Packwood, who has previously relied on Fourth Amendment privacy protections, has argued that he should not be compelled to produce the diaries because they could be used against him in a criminal prosecution.

used against han in a criminal prosection. "The constitutional privilege against self incrimination applies to the involuntary production of private books and papers, and pro-cludes the committee from compelling Senator Packwood to pro-duce his private personal dimites," said Jacob A. Stein, a criminal attorney retained by Mr. Packwood after the Justice Department joined the Ethics Committee in subpocnasing the diaries. Mr. Packwood's arguments were filed in U.S. District Court; where Judge Thomas P. Jackson was scheduled to hear arguments. The Ethes Committee is investigations that Mr. Pack-

The Ethics Committee is investigating allegations that Mr. Packwood made unwanted serial advances to more than two dozen

President's Rising Fortunes Los Angeles Times Service WASHINGTON - With a pair of legislative suc-cesses, President Bill Clinton's standing with the Similarly, a majority cesses, President Bill Chinton's standing with the American public is moving sharply upward, according bute a specific achievement to Mr. Clinton. Twenty-

to a poll released Thursday. Following the administration's victories on the North American Free Trade Agreement and the pasage of the Brady gun control bill, as well as some public acknowledgment of an improving economy, of percent of Americans now view Mr. Clinton as a president who can get things done, while only 27 percent do not, according to the survey by the Times percent do not, according to the survey by the Times for Becole and the Press. percent of Americans now view Mr. Clinton as a percent do not, according to the survey by the Times cent, up from 41 percent in October, and just slightly that the 53 percent after Mr. Clinton's September

In Angust, by comparison, only 36 percent of Amer-icans considered Mr. Clinton effective, compared with 54 percent who did not. The survey, based on interviews with 1,479 adults from Dec. 2-5, has a margin of error of plns or minus 3

percentage points. Mr. Clinton's improved standing seems tied directly to his recent legislative victories, more than to any

provements in the economy, the poll found. A growing 39 percent of Americans, for instance, said they had paid very close attention to the coverage of NAFTA, which will and most trade barriers among Canada Merico and the United States, un from 21 cans approve of Clinton's handling of his ida, Mexico and the United States, up from

tion, which would mandate a five-day waiting period

one percent mentinned health care; 19 percent, the trade agreement; 8 percent, the Brady bill

The health care issue continues to belp the president significantly.

less than the 53 percent after Mr. Clintoo's September speech to a joint session of Congress.

The key factors cited by those who support the plan are that it would ensure bealth security and universal access (42 percent now, 43 percent in September) and that it would change a bealth care system that does not work (20 percent now, 21 percent in September).

Opponents, who primarily based their objections on their belief that the plan will not save money, also are more worried now about government involvement (18

Overall, according to the poll, 48 percent of Ameri-cans approve of Clinton's handling of his job - up

Clinton Health Plan Adds Up Independent Analysis Delights White House

By Spencer Rich

Washington Post Service WASHINGTON - The proposed financing system for President Bill Clinton's national health plan is basically sound, according to an independent research group that included officials of the Reagan administration

"If the question is whether they can finance this program with the revenues they will get under their plan, the answer is yes, and they will still end up with \$25 billion for budgetary deficit reduction," said Lawrence S. Lewin, chairman of Lewin-VHI, which conducted the study. "It meets the president's requirement of providing universal coverage, and it does so without relying on an increase in broad-based income taxes."

the same ballpark as theirs," said Robert J. Rubin, assistant secretary of the Department of Health and Human Services in the Reagan administration and now president of Lewin-VHI, which conducts studies to determine the costs of various health programs. Don Moran. a former top official of the Office of Management and Budget Director during the Reagan era, also worked on the report

The Clinton administration greeted the study with delight. For months it has been battered by assertions from congressional Republicans and from groups representing businesses and providers of medical services that the financing mechanisms for the president's FIREMAN BILL - Mr. Clinton checking Ilana Kattan, 6, to make sure she was all right after her health plan could result in huge hair was singed by a candle during a White House ceremony marking the Jewish festival Hannkkah. underfunding and perhaps a need for the second secon for new taxes and premiums far

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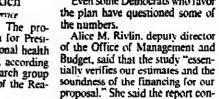
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beyond what the White House has estimated.



firmed that the plan would reduce the deficit from 1995 to 2000. In addition to its bread finding that the financing structure works. the study, released Wednesday. also found that: · Health insurance premiums under the president's plan in 1998. used as an example year, would be

about 17 percent higher than the administration estimated, requiring more federal premium subsi-dies for husinesses and poor indi-viduals. In 1998, employers

(primarily small companies that do not now insure their workers, would pay a net of \$28.9 hillion more for health care than under current law because of the requirement that they provide insurance to their workers, but households enforce difficult aspects of the would pay a net of \$20.5 hillion less president's plan. That would jobecause the government and em-ployers would be picking up much more of their costs. The extra pay-

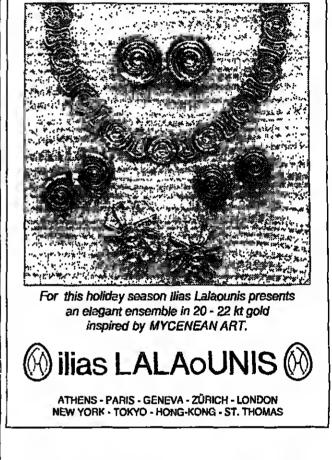
Even some Democrats who favor ments by employers would gradually drop as cost controls took ef-

 The plan's cost controls even tuaily would slow the growth of health spending. By 2000, it would account for 18 percent of gross domestic product instead of the 18.7 percent figure expected under current conditions, a savings of \$57 billion.

The study, conducted primarily by John Sheils, vice president of Lewin-VHI, was financed by the company itself, Mr. Lewin said.

Mr. Lewin, Mr. Rubin and Mr. Sheils all emphasized strongly that no study of an untested new system can be taken as an absolute prediction or guarantee that the plan will work as envisioned.

Mr. Lewin said the findings were based on their best estimates and on the assumption, which could be optimistic, that the states, Congress, the proposed natinnal health board and all others would have "the political will" to adopt and clude requiring all employers to iosure their workers and limiting insurance-premium increases





women and then tried to intimidate them from telling their stories. The panel contends that it needs the diaries to investigate these and other areas, including a possible violation of criminal law. (WP)

Quote/Unquote

Fay Clayton, lawyer for the National Organization of Women, asking the Supreme Court to apply the anti-racketeering law, violent opponents of abortion. We are asking this court to apply the statute as Congress wrote it." (LAT).

Away From Politics

• Dr. Jack Kevorkian has agreed to let doctors examine him in jail because his imager strike has left him near death, his lawyer said in Pontiac, Michigan. Dr. Kevorkian, 65, has refused to cat since be was jailed Nov. 30 on charges of assisting in a suicide. He is taking only water and vitamins.

• A proposed coal contract would assure United Mine Workers jobs even at nonunion mines, and could bring more cooperation to a historically contentious industry. An estimated 60,000 UMW mem-bers who would be covered by the agreement will yote on it next week. Approval would end a strike by 17,500 miners in seven states.

A witness at the World Trade Center trial who had failed to recognize two defendants in court while testifying for the prosecution in the hombing-conspiracy case changed his mind the next day and pointed out one of them while under cross-examination in New York. Asked later by a prosecutor if he had had a better chance to look around the controom after his misidentification, the witness, Willie Hernandez Moosh, picked out the other defendant.

· Seriously ill patients now have the right to instruct parametics in San Francisco not to resuscitate them if they collapse and stop breathing, under a policy approved unanimously by the city's health commissioners. Patients can leave a do-not-resuscitate form with family members or a doctor and wear a medical bracelet instructing paramedics not to resuscitate them.

• Under economic and political pressures to overhaul health care, two prestigious teaching hospitals in Boston, the Brigham and Women's Hospital and the Massachusetts General Hospital, said that they had AP. NYT. Resters agreed to merge.

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Herald

percent in October. And 37 percent said they paid from 44 percent in October -while 36 percent do not. close attention to passage of the gun control legisla- Sixteen percent were undecided.

FIDELITY FRONTIER FUND

Société d'Investissement à Capital Variable Kansallis House, Place de L'Etoile L-1021 Luxembourg

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the Annual General Meeting of the Shareholders of FIDELITY FRONTIER FUND, a société d'investissement à capital variable organised under the laws of the Grand Duchy of Luxembourg (the "Fund"), will be held at the registered office of the Fund, Kansallis House, Place de L'Etoile, Luxembourg, at 11:00 a.m. oo Thursday, December 30, 1993, specifically, but without limitation, for the following purposes :

- Presentation of the Report of the Board of Directors.
- Presentation of the Report of the Auditor.
- Approval of the balance sheet and income statement for the fiscal year ended August 31, 1993.
- Discharge of the Board of Directors and the Auditor.
- Election of six (6) Directors, specifically the re-election of Messrs. Edward C. Johnson 3d. Barry R. J. Bateman, Charles T. M. Collis, Sir Charles A. Fraser, Jean Hamilius and H. F. van den Hoven, being all of the present Directors.
- Election of the Auditor, specifically the election of Coopers & Lybrand, Luxembourg.
- Declaration of a cash dividend in respect of the fiscal year ended August 31, 1993.
- Proposal, recommended by the Board of Directors, to amend Article 16 of the Fund's Ar-8 ticles of Incorporation in its entirety, principally in order to delete the specific limitations in the nature of investment safeguards and to delete the description of certain of the powers of the Board of Directors set forth therein and to substitute more general language in order to provide greater discretion to the Board of Directors in determining the Fund's investment safeguards and permissible investments, and to describe more generally the Board's authority to manage the Fund's business, subject to the requirements of Luxembonrg law and regulation. Copies of Article 16 as proposed to be amended may be obtained from the Fund at its registered office in Luxembourg and are being mailed to all registered shareholders with this Notice of Meeting.
- Proposal; recommended by the Board of Directors, to amend the Fund's Investment Management Agreement with Fidelity International Limited ("FIL") by adding a new Section 16 to specify the basis on which FIL, as Investment Manager, may delegate, with the Board's consent, FIL's responsibilities in respect of portfolio management for the Fund, and to amend Section 10 of the Agreement to state the responsibility of FIL for such delegee's actions parsuant to such delegation. Copies of Sections 10 and 16 as proposed to be amended may be obtained from the Fund at its registered office in Luxembourg and are being mailed to all registered shareholders with this Notice of Meeting.
- 10. Consideration of such other business as may properly come before the meeting.

Approval of items I trough 7 of the agenda will require the affirmative vote of a majority of the shares present or represented at the Meeting with no minimum number of shares present or represented in order for a quorum to be present.

Approval of item 8 of the agenda will require the affirmative vote of two-thirds (2/3) of the shares present or represented at the Meeting at which a majority of the outstanding shares must be present or represented; if a quorum is not present, then at an adjourned session of the Meeting, approval of item 8 shall require the affirmative vote of two-thirds (2/3) of the shares present or represented at the Meeting with no minimum number of shares present or represented in order for a quorum to be present. Approval of item 9 of the Agenda, including at any adjourned session of the Meeting, will require the affirmative vote of a majority of the shares present or represented at the Meeting at which a majority of the outstanding shares are present or represented.

Subject to the limitations imposed by the Articles of Incorporation of the Fund with regard to ownership of shares which constitute in the aggregate more than three percent (3 %) of the outstanding shares, each share is entitled to one vote. A shareholder may act at any meeting by proxy.

Dated: November 29, 1993

BY ORDER OF THE BOARD OF DIRECTORS



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FIDELITY ORIENT FUND

Société d'Investissement à Capital Variable Kansallis House. Place de L'Etoile L-1021 Luxembourg

NOTICE OF ANNUAL GENERAL MEETING

NOTICE is hereby given that the Annual General Meeting of the Shareholders of FIDELITY ORIENT FUND, a société d'investissement à capital variable organised under the laws of the Grand Duchy of Luxernbourg (the "Fund"), will be held at the registered office of the Fund, Kansallis House, Place de L'Etolle, Luxembourg, at 11:00 a.m. on Tuesday, December 28, 1993, specifically, but without limitation, for the following purposes :

- 1. Presentation of the Report of the Board of Directors.
- 2. Presentation of the Report of the Auditor.
- Approval of the balance sheet and income statement for the fiscal year ended August 31, 1993.
- 4. Discharge of the Board of Directors and the Audimr.
- 5. Election of six (6) Directors, specifically the re-election of Messrs. Edward C. Johnson 3d, Sir Barry R. J. Bateman, Charles T. M. Collis, Sir Charles A. Fraser, Jean Hamilius and H.F. van den Hoven, being all of the present Directors.
- 6. Election of the Auditor, specifically the election of Coopers & Lybrand, Luxembourg.
- 7. Proposal, recommended by the Board of Directors, to amend Article 16 of the Fund's Articles of Incorporation in its endrety, principally in order to delete the specific limitations in the nature of investment safeguards and in delete the description of certain of the powers of the Board of Directors set forth therein and to substitute more general language in order to provide greater discretion to the Board of Directors in determining the Fund's investment safeguards and permissible investments, and to describe more generally the Board's authority to manage the Fund's business, subject to the requirements of Luxembourg law and regulation. Copies of Article 16 as proposed to be amended may be obtained from the Fund at its registered office in Luxembourg and are being mailed to all registered shareholders with this Notice of Meeting.
- Proposal, recommended by the Board of Directors, to amend the Fund's Investment Management Agreement with Fidelity International Limited ("FIL") by adding a new Section 16 to specify the basis on which FIL, as Investment Manager. may delegate, with the Board's consent, FIL's responsibilities in respect of portfolio management for the Fund, and to amend Section 10 of the Agreement to state the responsibility of FIL for such delegee's actions pursuant to such delegation. Copies of Sections 10 and 16 as proposed to be amended may be obtained from the Fund at its registered office in Luxembourg and are being mailed to all registered shareholders with this Notice of Meeting.
- Consideration of such other business as may properly come before the meeting.

Approval of items 1 through 6 of the agenda will require the affirmative vote of a majority of the shares present or represented at the Meeting with no minimum number of shares present or represented in order for a quorum to be present.

Approval of item 7 of the agenda will require the affirmative vote of two-thirds (2/3) of the shares present or represented at the Meeting at which a majority of the outstanding shares must be present or represented; if a quorum is not present, then at an adjourned session of the Meeting, approval of item 7 shall require the affirmative vote of two-thirds (2/3) of the shares present or represented at the Meeting with oo minimum number of shares present or represented in order for a quorum to be present. Approval of item 8 of the Agenda, including at any adjourned session of the Meeting, will require the affirmative vote of a majority of the shares present or represented at the Meeting at which a majority of the outstanding shares are present or represented.

Subject to the limitations imposed by the Articles of Incorporation of the Fund with regard to ownership of shares which constitute in the aggregate more than three percent (3 %) of the outstanding shares, each share is entitled to one vote. A shareholder may act at any meeting by proxy.

Dated: November 29, 1993

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BY ORDER OF THE BOARD OF DIRECTORS



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'Israel-PLO Pact's Hard Road Tempers U.S. Euphoria

. . . .

By Elsine Sciolino New York Times Service CAJRO - After heralding the Israeli-Palestinian peace agreement in September as a historic blueprint

Page 4

for Palestinian self-rule, the Clin-I ton administration is now calling it a document with loose ends for which the United States bears only limited responsibility.

Granted, the United States remains enthusiastic about the breakthrough between Israel and the Palestinians and has not weakened its

resolve to see it put into practice.

much of the rest of the world - texts, statements of Israeli and Palwhen the Palestine Liberation Organization chairman. Yasser Araocutors, has holes.

The Palestinians and Israelis are NEWS ANALYSIS divided on major security issues that both sides want resolved be-fore Israel withdraws its troops, a fat, and the Israeli prime minister. Yitzhak Rabin, shook hands at the White House on Sept. 13 has evap-orated as reality has set in of just process that is supposed to begin Monday. Typical of the agree-ment's shortcomings is that it never stated whether the West Bank town how difficult it will be to make the agreement work. Part of the problem is that the of Jericho, which is to be under

But the euphoria that swept accord a pastiche of paragraphs Palestinian rule, should he 10 ment and could not be put in the to get the agreement right than to away President Bill Clinton — and taken from earlier American draft square miles (26 square kilome- posicion of interpreting parts of it, get it started on time. square miles (26 square kilome-ters), as the Israelis insist, or 150 estinian negotiators and hridging square miles, as the Palestinians insist, or somewhere in between. proposals from Norwegian inter-

to more than three decades of reaching international agreements, Secretary of State Warren M. Christopher has gained a reputation as a negotiator obsessed with detail. The accord that he negotiated in Algiers freeing American hostages in Iran in the early part of its revolution is airtight, for example, and is considered by legal and Middle East scholars as a diplomatic feat in which Americans conceded little and yet the Iranians did not lose face

Asked whether a short delay Face-to-face talks between the would pose a problem, Mr. Chris-

two sides, Mr. Christopher seid topher said no. If the two parties would agree that we need a few more days or Wednesday, were the best way to resolve "any questions that they have about interpretations of the whatever period of time to work out some existing prohlems and declaration of principles." His role on the security issues, he suggested, was that of senior counselor, oothdefinitions to give precision to the declaration of principles, the Unit-ed States would not have an indeing more: "To try to urge them to meet regularly, to try to resolve the questions, to keep oo the timetable that they've set." pendent judgment that that was dverse.

Mr. Christopher also disputed Mr. Arafat's declaration in Bonn "It's important to get it right and not to leave additional problems presented for the parties as they look down the road, and I think on Tuesday that the date of Dec. 13 for starting to carry out the accord was "sacred," saying it was better that's what's happening now."

TURMUS AYYA, Occupied West Bank - A Palestinian farmer plowing a field was ordered off his tractor and sbot to death Thursday by an Israeli extremist, villagers said, A Jewish settler was stabbed and wounded in the Gaza Strip.

The violence occurred as the occupied lands were shut down by a general strike called by the PLO to mark the sixth anniversary of the Palestinian uprising.

The escalaung warfare, much of it between Jewish settlers and Palestinian militants, is threatening to derail the PLO-Israel peace process only days before an autonomy accord is scheduled to start.

Since the autonomy pact was signed Sept. 13, 38 Palestinians have been killed in confrontations with Israelis while 14 Israelis bave died at the bands of Palestinians.

Israeli troops were to hegin leaving Monday. with full autonomy to take effect in the Gaza Strip and Jericho on the West Bank by April.

Khamis Mobammed Rashid Abu Awad. 52. a father of six, was shot and killed while plowing a field near the Israeli settlement of Shiloh 31 kilometers (19 miles) north of Jerusalem, relatives said.

Mordechai Gur. deputy defense minister, said

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"all the might of the law" would be brought against the killers. "As the agreement progresses support for it will

grow, but without a doubt we have to be prepared for private terrorists, new terrorists and old he said Thursday while touring settlegroups." ments in Gaza.

Villagers said the shooting was witcessed by a woman. 65. who was with Mr. Abu Awad. According to her account, an Israeli armed with a pistol and accompanied by a dog approached the farmer, ordered him off his tractor and shot him at close range

"My father told him that we are neighbors, and we have peace with you, but he still killed him," said his daughter Nahil, 32. Jewish settlers have attacked Arab-owned cars and blocked roads in reprisal for attacks on Israe-

In the Gaza Strip settlement of Qatif. Orli Menashe, who recently immigrated from India, was stabbed in the back and lightly wounded as she worked in a greenhouse, said Datya Hershkovitz, a seller spokeswoman. A witness said two Palestinians were seen fleeing

the area.

Latest Victim: Farmer, Father of 6

principles, which tends to be long on flourish and short on precision. Both Mr. Arafat and local Palestinian leaders implored Mr. Christopher this week to intervene directly to help resolve their problems with the Israelis, a role

So it is not surprising that Mr. Christopher's aides describe him as

frustrated when he looks at the Is-

racli-Palestinian declaration of

that Mr. Christopher rejected. Rather, he has embraced the position put forward by the Israelis: This is our agreement, and these are our security problems, and we do not need outsiders to help us work them out.

Hanan Ashrawi, a senior Palestinian official who attended the meeting with Mr. Christopher in East Jerusalem on Tuesday, said in an interview that he had told ber group frankly that the United States did oot formulate the agree-

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Ex-French Culture Chief **Ousted From Parliament**

his seat in the French parliament on Thursday for campaign over-

and decided his immediate resignation" from his seat.

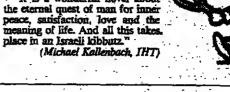
The council said Mr. Lang's campaign expenses exceeded the legal ceiling of 500,000 francs (\$85,500) by 90,000 francs.

Mr. Lang, who served for 10 years as minister of culture and education and as government spokesman, was returned to the National Assembly in March in the elections that ousted the Socialists from power.

His rightist rival in the Loir-et-Cher constituency trailed by 1,700 votes in the final runoff round which Mr. Lang won by 51 percent. The council banned Mr. Lang from running in any election for 12 months from last March.

Mr. Lang said Thursday he would use the setback as "a springboard for a new fight" and would soon be back in politics and contesting elections.

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BOOKS

WHAT THEY BE READING

STEVE JOBS AND THE reality. Early on, he spent \$100,000 - paid in advance and for a single NeXT BIG THING

By Randall E. Stross. 374 pages. \$24. Atheneum.

Reviewed by David Nicholson

translation.

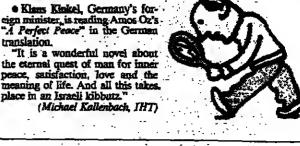
T N this exhaustive, and acerbic, L case study of a towering ego, a flawed product and repeated failutes to objectively assess market conditions, Steve Jobs comes across as a kind of Orson Weller cum P.T. Barnum, "a snake-oil salesman or a bona fide visionary. In the end, however, the portrait of Jobs by Randall E. Stross, a pro-fessor of international business at San Jose State University, is so bleakly unflattering that one wonders how Jobs ever managed to

achieve his initial success. Co-founder of Apple Computer Comapny, Jobs helped bring about the personal computer revolution in the United States and profited handsomely from it. In 1982, at only 27, he was listed among Forbes magazioe's 400 richest Americans, with some \$100 million in Apple stock. Three years later, Jobs was forced out of Apple.

Like Welles, Jobs had achieve incredible success early. The queshis genus or simply to the lack of having been in the right place at the right time. Could he repeat it? As Stross has it, "Cast out of the com-pany that he had poured his soulinto for eight years," Jobs "could think of little else but proving his ungrateful tormentors at Apple wrong. He would do so by building

another computer company." That computer company was called NeXT, and its West Coasthip mission was "to build computers that change the world and that our friends can afford to buy, to build a great company, so exciting

and fulfilling that we can't wait to come to work in the morning." As Jobs envisioned it, the NeXT. compater would be a powerful workstation, with a large monitor capable of displaying crisp, clear graphics, a powerful microprocessor and massive storage. Initially target-ed for universities - Apple had less. University officials had told him they would pay no more for it. Despite investments by Ross Perot, Stanford and Carnesie Mel-



ign - for the NeXT company

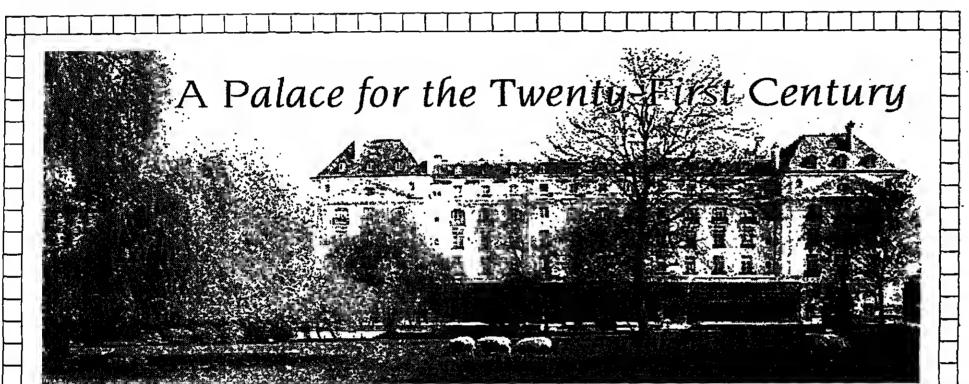
logo. One of the first NeXT em-ployees was an interior designer, hired to plan the suffing and rehired to plan the gutting and re-building of the company's offices. The machine itself was to be housed in a black cube made of magnesium, but there were many technical problems in making the one-foot cube perfectly square and blemish free. NeXT spent nearly \$1 million on molds and a sanding machine to remove the imperfections the molds left.

Stross lays the blame for all of this squarely on Jobs. He was, Stross writes, "myopic" and "an unapplogene snob." Instead of pursuing a partnership with Micro-soft's Bill Gates, Jobs alienated him, thus ensuring that there would be little software for the NeXT once it finally came to market. Inside the company, Stross depicts Jobs as a poor manager, alternately encouraging and bullying his em-ployees, fostering dissension in-stend of cooperation and involving himself in the smallest details in-

stead of looking at the big picture. In the end, it didn't work. NeXT sold only about 50,000 computers. and lost millions of dollars. This year NeXT officials announced the layoff of hundreds of employees and said that the company would no longer manufacture and sell the NeXT computer. Instead, it would adapt its NeXTSTEP software for IBM-PC compatible computers.

"Steve Jobs and the NeXT Big Thing" is thorough and exhaustive and might well serve as a textbook for a course on how not to design and market a new computer. But, as comprehensive as Stross's account is, Jobs remains an enigma. Stross talked to many former NeXT employees, but Jobs himself declined to cooperate, and the resolt is that readers are left with little sense of the man. Worse, the book begs the question: If Steve Jobs is so had, how did he succeed at Apple in the first place?

For all the inistakes Jobs made at NeXT, and Stross documents many, it seems likely that Jobs started the company with one funachieved its initial success with its damentally wrong assumption. The Macintosh in the university market market didn't want, or need, anoth-- the NeXT was to cost \$3,000 or er personal computer; especially less. University officials had told one that was incompatible with the IBM-PC and the Macintosh. Jobs began his career in the wild and woolly days of the personal comlon universities and, later, Canon, puter industry when it was still pos-Jobs couldn't do it. The first model sible for one person, or company, of the computer was comparatively to dominate it. Things had already



Forget your preconceptions about hotel restaurants when you stay at the newly renovated Trianon Palace - Les Trois Marches is presided over by a top French chef.

PARIS - Jack Lang, the former culture minister, was stripped of spending. The Consultational Council declared the Socialist, 54, "ineligible

Royal Cooking With a Country Touch

It's been a rough day at the Trianon Palace. Business meetings all morning, followed by lunch with the boss. A busy afternoon included a facial massage and mud bath at the spa, a haircut, a swim and a stroll in the park. You've even been treated with Dr. Deborne's "biological cure" to counteract the effects of aging. You're almost too tired to eat, but you're ravenous. Luckily, you had the foresight to reserve a table at Gérard Vié's Michelin two-star restaurant, Les Trois Marches.

Mr. Vié's first restaurant, also named Les Trois Marches (meaning "three steps," because that's how many it had), had already been awarded two Michelin stars before moving into the newly renovated Trianon Palace hotel in Versailles, and quickly earned them back after the move.

Mr. Vié, a native of Southwest France, is an advocate of "cuisine de terroir." or back-to-the-earth cooking. The results are simple but exquisite. His menu stresses natural ingredients, and he makes creative use of abats, or giblets. Typical Southwestern

The elegant dining room overlooks the gardens.

dishes, such as a savory cassoulet made with Couiza sausage (from Mr. Vie's hometown), are featured on the menu, and foie gras appears often in unexpected combinations: les belons lièdes au foie gras de canard à lo vapeur d'algues, (warm Belon oysters with duck foie gras cooked with seaweed), or a flan made of duck foie gras served with oysters and lobster. Purists can order a whole duck foie gras served with pepper.

Shellfish are liberally represented on the menu as well - everything from a simple, fresh roasted lobster served with a potato pancake and mixed salad to crawfish with spices, figs and pickled turnips.

This advertising section was produced in its entirely by the supplements division of the International Herald Tribune's advenising department. • It was written by Heidi Ellison, a free-lance writer based in Paris, -This is the final installment of a four-part series on the Trianon Palace.

One of Mr. Vie's most acclaimed dishes is le pigeon mijoté "route des épices." This is pigeon slow-cooked in spices, with its legs baked in a pie crust, served with a dried apricot and walnut cake. There is also duckling cooked slowly in Madeira.

More familiar dishes include selle d'ogneau (rack of lamb), various fish in season, duckling roasted in cider and honey, and filet de boeuf

served with morels stuffed with marrow. Many of the vegetables and herbs served in the restaurant come fresh from the kitchen garden that diners can see from their tables through the floor-

to-ceiling windows. Beyond the garden is a view of the Versailles gardens and flocks of grazing sheep, which might make some diners resist the temptation to try the rack of lamb. Apropos, Mr. Vié is currently developing a vegetarian menu.

The next course, "Le Chariot de Fromages," is truly impressive because it is not just one cheese cart but three,

carrying nearly 100 varieties of the best French cheeses, from mild fresh goat cheese to the most pungent Epoisse.

in "cuisine de terroir."

Now for dessert. In addition to changing daily spe-cials, they include spice cake; a fruit tart that changes according to the season; a millefeuille with vanilla cream. served with a fruit and vegetable salad; les douceurs au chocolot, a chocolate-lover's paradise; and pears roasted in cassis and served with pepper ice cream, an unusual but delectable treat.

Diners can't sit back and relax after the dessert course - there are still decisions to be made. The coffee menu offers a choice of Jamaican, Costa Rican, Panamanian, Haitian, Ethiopian, Mocha or Kenyan coffee, as well as the special house blend called La Broche des Trois Marches and a decaffeinated Arabica, all supplied by the famous Parisian coffee purveyors Verlet. There is also a wide choice of teas, including herbal varieties.

It is noted on the coffee menu that in Versailles in 1669 the ambassador of the sultan of Turkey offered a cup of coffee, hitherto unknown in the West, to Louis XIV.



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Guests get to choose not only their coffee at Les Trois Marches, but also their water. The mineral water menu lists 11 varieties, including Chateldon, a sparkling water that Louis XIV himself drank.

The water list was created by the Trianon's chef sommelier, Noël Bajor, who has put together an impressive wine list with nearly 960 appellations, ranging from a very pricey 1918 Château d'Yquem to more recent vintages at moderate prices. Mr. Bajor and the maître d'hotel, Jean Alexanian, better known

to guests as Monsieur Alex, provide a warm welcome to diners, and service in general is attentive, relaxed and cheer-

Les Trois Marches is not the only restaurant at the Trianon Palace. In the new Trianon hotel, the Fontaine brasserie, whose menu was created and is supervised by Mr. Vié, is a traditional French brasserie with a wide selection of oysters and other shellfish as well as such specialties as choucroute and excellent steaks.

The brasserie's Christmas menu, Gérord Vié speciolizes served on Dec. 24 and 25, costs a rea-sonable 250 francs (not including drinks) and features oysters, roast turkey with chest-

nuts and, of course, the traditional buche de Noël (Christmas log), among other delicacies. Another 250-franc menu will be offered on New

Year's Day. On New Year's Eve, 890 francs gains admission to a festive evening of dining and dancing, with wine and champagne included. For dieters, Mr. Vie's dietetic menu, developed in

collaboration with Dr. Claude Gerbaulet, provides a satisfying, nutritionally balanced and highly flavorful daily menu that totals only 1,300 calories per day. Diets can be tailor-made to a guest's personal needs with the assistance of a dietician and a computer. The dietetic menu is available in Le Mansart, the poolside restaurant, or in the main dining room.

Fit for a King

In conjunction with the current exhibition on European royal table settings at the Château de Versailles. "Versailles et les Tables Royales en Europe," chef Gérard Vié has created a series of royal menus that change weekly and are available at his restaurant, Les Trois Marches, in the Trianon Palace. The menus are authentic re-creations of recipes of the period concerned. Through Dec. 15. Mr. Vié is presenting the Menu Madame du Barry, which includes a warm pheasant paté, a pike stew with herbs, chicken with crayfish, a warm chocolate tart and ice cream with orange liqueur. From Dec. 15 to Dec. 28, the Menu Eugénie highlights chicken with foie gras and truffles, and from Dec. 28 to Jan. 16, a Russian New Year menu features such Slavic specialties as borscht, venison marinated in paprika, and halvah. A table with period settings is on display at the restaurant. Each one is a meal fit for a king.

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underpowered and, worse, cost started to change when he left Ap-\$7,000 in a stripped-down configu-ple to start NeXT, and Jobs's bigration, more than twice as much as gest mistake was not to realize how the universities would pay. What seems clear, according to Stross's account, is that Jobs cared

By Alan Truscott

much they would continue to.

David Nicholson is a regular remore for appearances than for the viewer for The Washington Post.

BRIDGE

which was good news, and the heart HERE are many ways to learn south cashed her club king and led a heart to the queen. When East won and returned a diamond,

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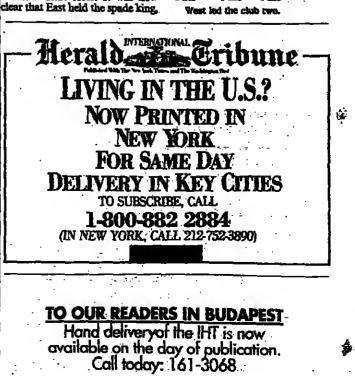
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T bridge. You can sit down at the table and hope for the best, which is not recommended. You can read a book. You can watch South ruffed her own ace to reach the dummy and took a winning spade finesse. Finally she crossed experts. You can take a group lesson. Best of all perhaps, though to the heart king, threw her heart involving some financial outlay, is loser on the club queen, and repeatto have a one-table group and an instructor. One of many such ed the spade finesse to make her game, groups is taught in Brooklyn by Arnold Rosner, who reports the diagrammed deal from it. North and South were Shoulie Theile and Eliane Eini, and East and West were Stella Dana and Aida Hasson WEST (D)

After a third-scat opening of one fub, South made a take-out double and then bid one spade, showing a + 1072 club, South made a take-out double and then bid one spade, showing a hand too strong for a simple over-call. South bid game, expecting to find any missing kings ou her right. A club was led to the ace and a diamond was returned. South finessed, and was disappointed when West produced the king.

A diamond was retained, when South won she faced the problem of avoiding a trump loser and an eventual heart loser. It was now

Pass Pass Pass Pass 2 4 Para West led the club two.



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Washington Poul Service MOSCOW - When Russia's hard-line parliament disappeared into history last fail, so, it turns out, did the glue that held together President Boris N. Yeltsin's reformist bloc.

With Russia's first multiparty elections just a few days away, Mr. With Russia's first multiparty elections just a few days away, wir. Yeltsin's cabinet has broken into so many political blocs contesting for power that Communists, ultranationalists and other opposition parties now are gleefully predicting they could wind up holding the balance of power in the new parliament thanks to the warfare within the Veltrin course

Prime Minister Viktor S. Chernomyrdin felt compelled recently to assert that the government was able to function.

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"It would be really hard to work if we all sang one tune," the prime minister said, putting the best face on what cabinet members have privately said are less than amicable government get-togethers. This is like a model for a coalition government."

But the reality is that more than a dozen cabinet members, including several deputy prime ministers, the foreign minister, the justice minister and Mr. Yeltsin's chief of staff, are running for seats in the new bicameral parliament that will be elected Dec. 12 — many of them against each other. Televised coverage of cabinet meetings shows a host of polite

smiles barely concealing what insiders say is growing animosity as election day approaches.

More important for Mr. Yeltsin and the movement for change, a combination of policy differences and political ambitions have foiled all attempts to create a unified slate or reduce the number of cases in which so many reformers are battling for a seat that the anti-Yeltsin candidate is likely to win.

"I'm not even convinced that the democrats altogether will get a majority, which would be extraordinarily sad," said Mr. Yeltsin's military adviser, Dmitri Volkogmov, who is running as a candidate of the largest pro-change party, Russia's Choice. He blamed "per-sonal ambition" of various political leaders for having prevented the formation of a broader reform creation. formation of a broader reform coalition. This is Russia's first truly democratic electoral contest and it is

This is forsula's first miny democratic electoral contest and it is clear that no one expects it to be the last. Many of the reformers running for office are eyeing future races, including bids for the presidency, and therefore have fittle interest in merging their parties. Some pro-Yeltsin politicians have griped that the splits in their ranks could have been avoided if Mr. Yeltsin had stepped into the campaign and picked one party as his own. But he has chosen to stay out so far, focusing instead on winning passage of a new constitution that would enshrine Western-style democracy and also greatly strengthen his powers. A presidential spokesman recently said Mr. Yeltsin was determined to be leader of all Russians and not just of one political party.

But the problem is not solely one of ambition. In just the few short weeks of the campaign, policy differences have emerged among the erstwhile reformist allies over the pace of economic change, the role of the state and relations with the West. ...

Most of the cabinet members running in Sunday's election have allied themselves with Russia's Choice. The party was founded by First Deputy Prime Minister Vegor T. Gaidar, 37, the radical economist who brought "shock herapy" to Russia two years ago. It includes in its ranks Foreign Minister Andrei V. Kozyrev, Finance Minister Boris G. Fyodorov, five other ministers and a host of top

presidential advisers. Not surprisingly, Russia's Choice is seen as a quasi-official ruling party, despite Mr. Yeltsin's alcomess. It has become the focal point for attacks on the status quo by all other parties, hard-line and reformist. Still, most polls have shown Russia's the leading the pack, although with steadily declining strength since its glitzy. opening convention nearly two months ago. Several other ministers have allied themselves with the Party of

Russian Unity and Accord created by Deputy Prime Minister Sergei M. Shakhral, a key legal aide to Mr. Yeltsin who has already declared his intention of moning for president when Mr. Yeltsin retires. When the party organized two months ago, Mr. Chernomyrdin

was said to be backing it and ready to nan on its slate. Mr. Yeltsin apparently blocked, that move when he told him that the prime minister's post was not compatible with participation in an electoral campaig

While Mr. Shakhrai was once an ally of many of those now in Russia's Choice, his party now esponses a slower pursuit of free-market changes, with more state support for industry, and it champi-ons the rights of regional ambornies to have a greater say in governing Russia. Mr. Shakhrai has said his party will not go along with the "radicalism" of the past two years. Centrist parties opposing Mr. Yeltsin's changes hope to persuade Mr. Shakhrai to ally with them in the new parlian The pro-change party that polls have shown posing the main challenge to Russia's Choice is the bloc formed around the econo mist Grigori A. Yavlinsky, who made his name as a reformer in 1990 when he drafted an ambitious "500-day plan" for transforming the Soviet economy.

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Mourners huddling next to a wall for protection from sniper fire at a Muslim funeral in a Sarajevo cemetery. The cemetery is in full view of nearby Serbian positions less than 1,000 meters distant.

8 Civilians Die in Sarajevo Fighting

Compiled by Our Staff From Dispatches

SARAJEVO, Bosnia-Herzegovina — Shelling and super fire from besieging Bosnian Serbs killed eight civilians and wounded 16 in Sarajevo on Thursday, after heavy fighting overnight in and around the Bosnian capital, UN and hospital sources said. Bill Aikman, spokesman for the United Nations

Protection Force, said the situation had become unstable for the first time in several days. Hospital sources said three mortar shells fell on a crowded market in the western district of Cengic Vila,

killing four persons and wounding four.

Bonn Links Pair

To Neo-Nazi List

Renters

men it believed were behind a neo-

Nazi list of anti-racist activists tar-

It said the two men in Mainz

were suspects in its investigations

into the list, which surfaced last

week in an extreme-tight magazine,

of inciting racial hatred by running

a neo-Nazi telephone information

geted for attacks.

Der Einblick.

The other casualties were from shelling or sniper fire in various parts of the capital.

about 270 shells overnight, most of which fell on frontline areas, while the mainly-Muslim Bosnian Army fired 46 shells, Mr. Aikman said.

In Belgrade, mediators scrapped tentative plans to reconvene a meeting of the three warring parties this weekend after talks with Serbian leaders, their spokesman said.

Lord Owen and Thorvald Stoltenberg, the European Community and United Nations peace envoys, decided instead to try for talks in the week beginning Dec. 20, a spokesman said. (AFP, Reuters)

The Bosnian Serbs bombarded the capital with

Mr. Qian blamed Britain. "Regretfully," be said, "during the British side lacked sincerity and deliberately complicated the is-

China's Threat on Hong Kong Official Hints at Readiness to Undo Reforms

Compiled by Our Staff From Dispatches BEIJING - Foreign Minister Qian Qichen said Thursday that China must begin working on areconomics and culture. rangements for Hong Kong's first post-1997 legislature now that Chinese-British talks have deadlocked. The statement was an implicit threat to dismontle any Britishmade political changes that are put in place without China's consent before the colony reverts to Chi-nese sovereignty in 1997.

Mr. Qian said his move was in response to Governor Chris Patten's announcement last week that he planned unilaterally to implement some of his proposals to broaden voter participation in Hong Kong elections next year and the year after.

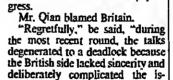
"Under such circumstances, we must put greater efforts into our work, and the responsibility borne by each member is even heavier," Mr. Qian said at the opening session of a three-day meeting of the Preparatory Work Committee, of which he is the chairman.

The committee is made up of 57 Chinese and Hong Kong public figures charged with preparing for the change in Hong Kong's sovereign-ty. It is widely believed in Hong Kong that the committee will attempt to operate as a shadow goveroment, undermining British authority during the final years of colonial rule.

Mr. Patten said Wednesday that Hong Kong residents wanted committee members "to make absolutely clear that they are prepared to cooperate with the people in Hong

Kong." Mr. Qian's remarks represented China's first concrete countermove to Mr. Patten's announcement that he would submit a revised version of his democratic reform package to Hong Kong's Legislative Coun-

The British-appointed governor's annonncement came after 17 rounds of Chinese-British talks since April on the 1994 district board elections and 1995 legislative elections failed to make any pro-



Mr. Qian said that the committee was prepared both for success in the talks and for a breakdown, and that a small group had already begun studying how to form a new legislature after 1997. "During this second full meeting of the Preparatory Work Commit-tee, we will seriously discuss this

issue," he said, adding that com- football of politicians," Miss Tu wrote in a letter to the editor. mittee members also would exam-Mr. Qian said: "Quite a few ine and revise reports by various Hong Kong people and organizasmall groups on finance. politics.

tions have come to Beijing to deliv-Mr. Qian reiterated China's beer their opinions face to face. This shows that our work is open and lief that the 1997 changeover would democratic. We will continue to be a success. "A China that is developing develop democracy, to unify all the Hong Kong compatriots behind swiftly, thriving and prospering the preparatory work for establish-ing the Hong Kong Special Admin-

day by day and seeing its interna-tional status rise day by day, ceristrative Region." tainly provides the best guarantee for maintaining Hong Kong's pros-perity and stability," he said. Reports in the Hong Kong press Thursday suggested that Mr. Par-Meanwhile, in London on

Thursday, talks between Britain and China on a new container port for Hong Kong and other nonpolitten was tosing public support. Allen Lee, leader of the Liberal ical matters ended in failure.

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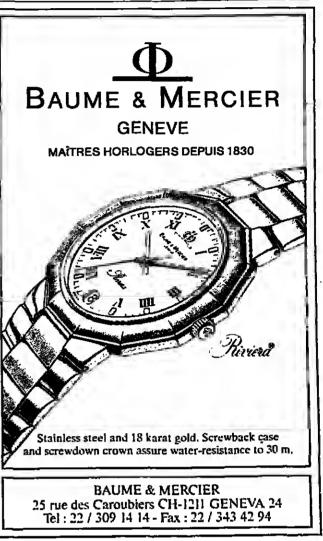
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"All in all this was a disappointrue. the ing meeting with very little achieved," said Hugh Davies, the Party; Elsie Tu, who is a legislator. and an editorial in the independent e to ing Ming Pao said China and Britain senior British official at the threeas a ter day talks. He spoke after a routine were equally to blame for the im-

meeting of the Joint Liaison Group "It is no longer possible for me to set up by Britain and China to keep silent while the future of the reach agreement on technical mat-Hong Kong people becomes the ters before 1997. (AP, Reuters)



A Political Prisoner in China Is Denied Visits for a Year **Of Attack Targets** The Associated Press appeal to China's judicial organs to **BEIJING** — Chinese authorities BONN - The federal prosecuhave ordered a one-year suspension tor's office named on Thursday two

case when it smuggled out a 16-

tortured, denied normal food ra-

tions and held in solitary confine-

The family of Mr. Liu. 32, from

immediately put a stop to the illegal and repulsive actions by the responsible officials of the Linof visiting privileges for a well-known political prisoner, his family gyuan No. 2 Labor Reform De-Lachment said Thursday in an appeal for officials to follow their own regula-

Mr. Liu, a former physics graduate student, was sentenced to a sixyear term for his leading role in the 1989 movement for democracy. The move appeared means to punish the family for drawing international attention to Liu Gang's

SCITVIC named Michael Petri, 21, as the second suspect.

northeastern Jilin Province, was in Beijing this week seeking a meeting with the Justice Ministry to protest Police officers raided the two men's homes overnight and left the ban on visits and other allege open the possibility that others helped create the list, which con-

abuse suffered by the dissident and his family. tains about 250 names, addresses and even license plate numbers of anti-racisim activists.

ment

tions.

One of those named, Sascha page letter from him early this year. Chaves, 20, was already tille to ap-pear in court on Dec. 16 on charges to the described being beaten,

"We intend to use legal means to protect our rights and our dignity,' the family said in a statement. "We

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At night, Madrileños undergo an amazing transformation.

As the sun goes down, the people of Madrid are much prone to taking the night air. Hence their feline nickname, "Los Gatos" . It all starts with an early evening "paseo" or stroll. But since most locals don't dine before ten, a "paseo" has a pleasant habit of turning into a tapas tour of the bars - In Madrid, as elsewhere in Spain, good food and culture are traditionally excellent travelling companions. Jazz in one watering-hole. Flamenco in the next. You'll need at least a long weekend to sample the nocturnal delights of the capital • And in the pale light of the third dawn, as you dip fresh churros into a cup of hot chocolate. you'll begin to realise why the Spanish invented the cat-nap 1 Passion for life

¹It's a Wrap on Hubble Repairs Astronauts to Release Telescope for Testing

By John Noble Wilford New York Times Service HOUSTON - The high-flying mechanics and opticians of the shuttle Endeavour completed their repairs of the Hubble Space Telescope on Thursday and were ready to release it for weeks of critical testing to see if the new and improved instruments have corrected the \$1.6 billion telescope's blurred vision.

Page 6

Deployment of the telescope out ioto its own orbit, free of the shuttle, was scheduled for early Friday. Endeavour bad been carrying the Hubble in its cargo bay while astronauts took five demanding spacewalks in five days to make the repairs. The shultle and its sevenmember crew is due to land at Cape Canaveral, Florida, on Monday.

Officials of the National Aeronautics and Space Administration were relieved and elated by the misthe shuttle was launched Dec. 2. they had sought to diminish public expectations by stressing the mission's difficulties and saying they would not be surprised if problems limited the results. The agency has been shaken by many recent spacecraft and launching setbacks.

The Hubble's flawed mirror, discovered soon after it was put into orbit more than three years ago, had been one of the most conspicuous blows to the agency's reputation, already badly tarnished by the scope's observations.

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*Mr. Belvedere

Challenger disaster in 1986. Con-gressional leaders had warned that er half, the astronauts removed one failure to fix the space telescope existing scientific instrument and might he fatal to the agency's amhitious plans for an international space station, which would require difficult assembly and maintenance by astronauts. In the flight's fifth and final

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analyze light from stars and galaxspacewalk Thursday, Story Mus-grave and Jeffrey A. Hoffman unies to determine their composition temperatures and other physical characteristics. The faint-object camera, provided by the European furled the newly installed solarpower panels on the telescope and replaced faulty electronics that po-sition the panels. They also added an electronics box to improve performance of a spectrograph and placed protective covers over two magnetic sensing units to guard

Space Agency, is designed to zoom in on objects for higher-magnification pictures. Sue Rainwater, the Mission Control officer who directed the spacewalks, said the installations of

the wide field-planetary camera In the previous spacewalks, asand the other set of corrective mirtronauts gave the telescope new fors gave her some anxious mosets of gyroscopes for more precise ments.

replaced it with a large piece of

equipment rigged with 10 small

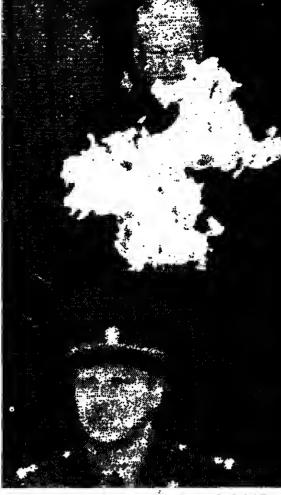
mirrors for correcting light reach-

ing two spectrographs and a faint-

object camera. The spectrographs

pointing at celestial targets and the One of the repairs Thursday had were relieved and elated by the mis-sion's success. In statements before original ones whose vibrations had tronomers. This was the installaseriously upset Hubble's observation of a relay box to hypass a tions. Engineers cautioned that the malfunctioning system in one of modifications on the new solar the spectrographs. The instrument panels, huilt by Britisb Aerospace, has not been usable since shortly would not eliminate the jitters but after the telescope was placed in diminish them to acceptable levels. orbit.

The astronauts installed an im-This was the detector crucial in proved wide field-planetary camobservations planned by Lyman H. era designed with tiny mirrors to Spitzer, an astrophysicist at Princecompensate for the focusing errors ton University. His article in 1946 in the telescope's 2.4-meter primaenumerated the advantages of placing a large telescope in orbit above ry mirror. This camera is responsible for at least half of all the tele-Earth's distorting atmosphere and thus inspired the Hubble telescope.



Mr. Yeltsin with an aide at the unknown soldier's tomb in Brussels.

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RABID: U.K. Obsession

Continued from Page 1 keep wild animals from traversing the tunnel. That system begins with a steel mesh fence, about 10 feet high and buried two lett inthe soil, completely ringing the tunnel terminals in Folkestone, England, and Calais, France. It ends with an electrified cattle grid inside the tun-nel itself. All of these barriers were tested not merely on rats, cats, dogs, and foxes - the presumed rabies-carrying interiopers - but also on rabid members of those species since they are known to behave more aggressively.

Along the way Mr. Crowley and his team also consulted with zoologists and animal behavior experts deep these animals burrow, how high they jump and even the size of their feet. "We spent millions of his defenses

Still, skepticism dies hard in War. Britain.

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YELTSIN: A Blunt New Warning Given to NATO

Continued from Page 1 math of the Cold War." The political declaration endorses the Russian parliamentary elections and the referendum on a new constitution that would give Mr. Yelisin sweeping new presidential powers as part of a process "allowing Rus-sia to join European nations sharing common democratic, cultural and social values."

The new accord is supposed to elevate the Community's relationship with Russia to a privileged level, similar in importance to that with the United States and Japan. and to provide for a dramatic expansion in trade, aid and investment

But EC officials say that before greater economic cooperation can occur, several problems need to be worked out, including restrictions Mr. Yeltsin imposed last month. The Europeans also want ownership rights by their Russia-based enterprises to be guaranteed, along with the free flow of capital so that profits can be repatriated.

Mr. Yeltsio's comments to Mr. Wörner, however, indicated that the future of Russia's security relationship with the West may pose the higgest challenge to achieving a successful integration between East and West Enrope.

With East European states fearful of the security vacuom in their region and pressing to join the Western alliance, the 16 leaders of the North Atlantic Treaty Organizacon plan to launch a "Parinership for Peace" program at their January summit meeting. It would involve joint military exercises and training, while postponing full membership until those states are . . deemed ready.

But so far, the plan has received only a lukewarm response from the countries it is designed to please. on foreign hanking operations that East European states complain that . they will not be getting the ultimate security guarantee they are seeking: a promise from other members of the alliance that an attack on against all.

Senior NATO diplomats contend that offering membership now to the Eastern countries would be counterproductive, saying that it would trigger a crisis with Russia and create a military threat in Eastem Europe that does not exist at the moment.

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Russia, meanwhile, appears convinced that even the promise of membership in the distant future to Poland, Hungary and the Czech Republie - the most likely candidates to join NATO - poses a threat that could leave it isolated and berefi of its traditional huffer · zone.

Mr. Yeltsin first warned of Russian security concerns in a letter written two months ago to the leaders of the United States. France. Germany and Britain. Sources who read the letter said that it bore the unmistakable imprint of the Russian military hierarchy, whose political clout was increased when the of the alliance that an attack on armed forces suppressed a coup at-them will be treated as an attack tempt by Mr. Yeltsio's parliamentary foes.

MIDEAST: Clinton and Assad Will Meet in Geneva

sion of these issues, there was no

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At a joint news conference, Mr.

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ITIANEL NEW WHITE STAR LINER, FOUNDERS GAT, NEWFORMOLAND, NETTITS ARE MOST CONTRADICTORY, BUT APPALLING LOSS OF LINE IS FRANCO

ing movement in the Israeli-Syrian track of the negotiations,

His concentration on Syria has been especially noticeable because boring Lebanon. most attention in the region has been focused on the violence and the controversy connected to the impending start of Israeli withdrawal from the Gaza Strip and Jericho under Israel's accord with aid to terrorist groups and invite Mr. Assad to sit down to discuss the Palestine Liberation Organization signed at the White House on the peace process. Sept. 13.

The secretary said the United [Amid discord at the negotiating table and increasing violence in the Israeli-occupied territories, the Pal-States stood by the cripcism of Syria that has been laid out in the State Department's annual human rights estinian leader, Yasser Arafat, and reports for the last several years: Foreign Minister Shimon Peres of He also said the administration did not intend to remove Syria from Israel met in Granada, Spain, to try to keep the peace agreement to-gether. The New York Times rethe U.S. list of countries that aid international terrorism. One senior U.S. official said, "In our discusported

[Mr. Arafat and Mr. Peres demeeting of minds." clined to offer much insight into what they had discussed. But Israeli officials said the meeting had been "tense" and that the foreign minister wanted to confer with entirely justified in meeting for that purpose," Mr. Christopher said Prime Minister Yitzhak Rabin before making any comments.]

Senior U.S. officials accompanying Mr. Christopher said the ad-ministration believed that no Midto determine such things as how east peace - including settlement of the Palestinian issue - could be enduring unless Israel and Syria, the most militarily powerful Arab now believes it is "virtually impos-the future status of the Golan now believes it is "virtually impos-sible" for an animal to penetrate Heights. Israel captured the Golan Heights in the 1967 Middle East

drawal in exchange for full recognito addition, the officials said, tion by Damascus.

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lostcad, the information they did there can be no progress in the give indicated that the agreements Israeli-Lebanese track of the peace reached this week center more on talks without a green light from Syria, which has decisive political process than substance. lo addition to the presidential meeting. Mr. Christopher said that the heads of the Syrian and Lebanese delegaand military influence over neigh-For that reason, Mr. Christopher tions to the peace talks would visit said Thursday, he and Mr. Clinton Washington in early January for decided it was necessary to put aside U.S. differences with Syria "for preparatory consultations with the United States oo the key over its human rights record and its substantive issues."

Around Jan, 18, he continued, the Syrian, Lebanese and Israeli delegation heads are to gather in Washington "for simplified and streamlined talks" that are expected to lead to resumption of formal negotiations at the end of January. Officials declined to disclose the date of the Geneva summit-meeting. But some hinted it would take place in the interval between Mr. Clinton's attendance at a North Atlantic Treaty Organization summit meeting in Brussels on Jan, 10 and "The purpose of the Geneva. 11 and the start of his visit in Rusmeeting will be to move the peace

sia and Ukraine shortly afterward.

CORRECTION

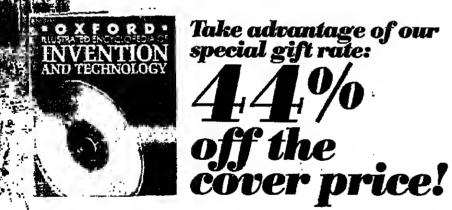
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Continued from Page 1

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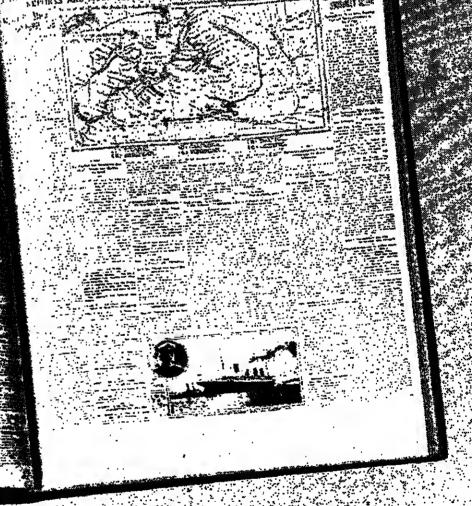
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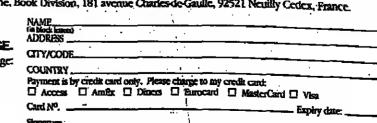
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Video Game Industry Seeks to Rein Itself In

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ing concern about violence and sex ... guidelines. in home video games, and cager to avoid government intervention, several of the biggest game compa-nies and retailers in the United States plan to establish an industry-controlled ratings board similar to the one used for rating movies.

The effort is being led largely by Sega Enterprises, the second-largest video game company in the United States. It includes Nintendo of America, the biggest com-pany, and retailers like Sears and Toys 'R' Us

The plan is an attempt to head off legislation that would establish a stricter rating system.

The industry's proposal would create a board that would design a rating system under which games would be rated before they went to

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tailers would try to enforce the they would simply stop producing guidelines.

Details oo how the board would violence and sexual content." be constituted and how a ratings Video games are a \$6 billion insystem would be enforced at the dustry in the United States and retail level have not been decided. represent the greatest use of inter-Although the companies have

not decided how the ratings would be designed; they could resemble a system that Sega recently imposed Game makers are On its games trying to head off Sega gives games one of three labels: "Mature Audiences - 17,"

were necessary.

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legislation that on those that may not be appropriwould set up stricter ate for children younger than 17; "Mature Audiences - 13;" and "General Audiences." ratings.

But Senator Joseph L Lieberman, Democrat of Connecticut, who has proposed legislation that active television technology. Aided would recoure an industry-led ratby compact disks and computer ing system, said the federal rules chips, many games feature characters that look like real people rather "I had hoped for more," he said. than cartoons.

By Edmund L. Andrews market. Participating manufacun-New York Times Service rs would label the games and re-adopt a code according to which advances in technology have made from handguns to assault rifles. games that engage the players in a

ay television cannot. age street gangs. players fight in Not only are the games more commuter trains and on the street. way television cannol. violent than television offerings. but the most advanced new games. produced to run on machines with powerful processors, can also make players feel as if they are participating in an action movie or sciencefiction thriller.

But because improved technology has enhanced the realism of the games, they have stirred controver- ed comparatively strict guidelines sy, similar to the debate about violence on broadcast television.

In "Lethal Enforcement," a new game distributed by Sega, players take the part of police officers in Sega's. Nintendo officials contend-Chicago who shoot terrorists, drug ed that their sales have suffered as a dealers and highjackers. result.

Players point and fire a gun at actors on the screen, who collapse

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possible to produce realistic machine guns and grenade guns. in recent months, much of the

publicity about video games has centered oo "Mortal Kombat." In a version distributed by Sega. lifelike characters win points by ripping out the spinal columns and severing the limbs of their opponents

1.4.2

But Nintendo, which has adoptthat limit the amount of explicit violence and sexual innuendo in its products, offers a version of "Mortal Kombat" that is tamer than

Challenge Fades To New President Of Ivory Coast

ABIDJAN, Ivory Coast - Ivory Coast's new president. Henri Konan-Bedić, strengthened his hold on power on Thursday as his principal rival. Prime Minister Alassane Ouattara, announced his resignation.

Mr. Oualtara's departure left the field open for Mr. Konan-Bédié. the constitutional successor to President Felix Houphouet-Boigny, who died Monday. A claim on Wednesday made by

sources elose to Mr. Quattara that armed forces chiefs had declared their loyally to him was denied Thursday by Defense Minister Leon Konan Koffi.

Mr. Konan-Bedie, the constitutional successor as president of the National Assembly, did not wait for a formal handover by the Supreme Court, but went to state television on Tuesday and said be had

> Under a headline, "Scenario of a 'coup d'état' by France." La Voie. Ivory Coast's main opposition daily, criticized the former colonial power on Thursday for speedily sending messages to Mr. Konan-Bedié as "head of state" before any

official announcement.

Paris Sends Aid to Georgia

PARIS - France is sending 87 Wednesday.

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LaToya Jackson in Tel Aviv: "I cannot and I will not be a silent collaborator of his crimes."

Jackson Sister Joins His Accusers

LOS ANGELES - LaToya Jackson has accused her brother, the pop star Michael Jackson, of sexually molesting children.

Miss Jackson made the accusation at a news conference in Tel Aviv, saying she could no longer remain a "silent collaborator" in what she described as her brother's "crimes against small,

innocent children." Mr. Jackson, who is being treated for self-de-scribed addiction to pain-killing drugs at an undisclosed location in Europe, is under investigation by the police in Los Angeles into allegations by a 3-year-old boy that the singer sexually abused him. Mr. Jackson has denied any wrongdoing,

"If] remain silent, then that means that I feel" the guilt and humiliation that these children are feeling and I think it's very wrong," Miss Jackson said Wednesday after arriving in Israel with her husband and manager, Jack Gordon.

Miss Jackson, who has been an outcast from the tight-knit entertainment family since going public with allegations that her father molested her as a child, thus became the first to break ranks with other family members on the subject of her brother's alleged activities.

Her remarks immediately ignited one of the Jacksons' ugliest feuds in years as others defended Michael.

"LaToya is lying and I'll tell her to her face she's lying. And she knows it," Katherine Jackson, La-Toya and Michael's mother, said at the family's gated compound in the Los Angeles suburb of Encipo.

"She lies all the time," Joe Jackson, the father, interjected. "This is how they make their living, by lying," he said, referring to his daughter and her

Jermaine Jackson, brother of Michael and La-Toya, said his sister and Mr. Gordon made up the allegations in order to revive interest among tabloid newspapers and television shows that would pay them for their story.

In Tel Aviv, Miss Jackson said she had seen proof of her brother's illicit involvement with children.

"I have seen checks payable to the parents of these children," she said, adding that it was her mother that had showed them to her, and that they were for "very large amounts."

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tons of humanitarian aid to refugees in the former Soviet republic of Georgia, the Foreign Ministry said Thursday. The first plane carrying 37 tons of supplies, including 12 tons of powdered milk and eight tons of canned meat, left Paris on

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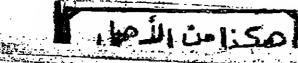
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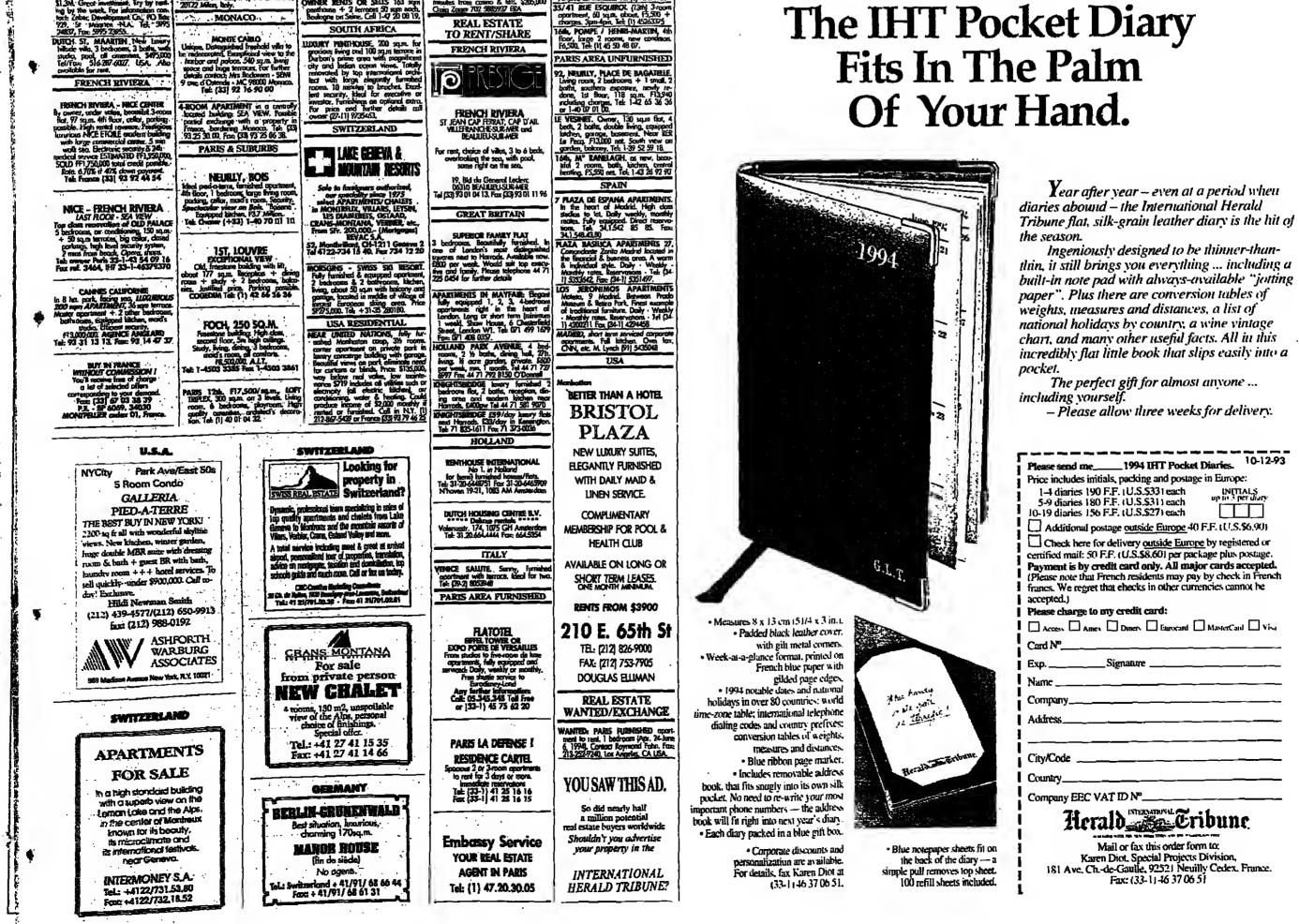


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FRIDAY, DECEMBER 10, 1993

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I the polls on Sunday, it already seems evident that the elections and

constitutional referendum will not

bring the decisive answer on their

chances for sturdy democracy. The

campaign, to say the least, has not been reassuring on this question. Complaints about the lack of a

coherent foreign policy vision in the West reflect the fact that nobody can

yet feel sure where Russia is going. This is sull an uncertain, wait-and-

see period. It is understandable that

Western leaders are besitant to make

key security commitments.

Herald TERNATIONAL Eribune

ED WITH THE NEW YORK TIMES AND THE WASHINGTON POST

A Healthy Convergence

In its struggle to survive, the U.S. banking system is rapidly evolving, in Darwinian fash-ion, into something quite different. One stage is illustrated by the Mellon Bank's announcedi he he ment that it will buy the Dreyfus Corp., a giant mutual fund company. It has become common for banks to operate mutual funds, сT but as the scale of this acquisition suggests, the two industries now seem to be converging.

Page 8

The basic reason is that the commercial banks' traditional business — taking deposits de and making loans - has become much less profitable. Depositors find that they can get better returns from the mutual funds, and the big businesses that used to be the prime cli-cnts of banks like Mellon can now borrow directly from Wall Street. Mutual funds generally offer their customers checking privileges, and banks fear that if they cannot provide mutual funds to their depositors, the depositors will abandon them and simply use independent mutual funds as their banks. The funds are growing fast, and by next year their assets will be greater than the total deposits of all the banks. The banks are responding by going into the fund business.

The result will be, ideally, a more efficient and flexible banking system with more op-

tions for the depositor. For unsophisticated customers, there is one important drawback. Mutual funds, unlike bank deposits, are not insured by the federal government. The bank-ing industry is going to have to do a better job of making that distinction clear to its customers. But it does not represent any large new source of instability in the financial world.

Legislation consistently trails behind the changes overtaking banks, as the Mellon-Dreyfuss amalgamation demonstrates. Banks still face many barriers to crossing certain state boundaries, and congressional attempts to abolish these obsolete restrictions have repeatedly failed. But a bank can buy a subsidiary, like a mutual fund, that is free to operate nationwide. That is a healthy devel-opment. A broad geographic base makes a bank less likely to be rocked by the ups and downs of local economies.

From the Depression until the 1980s, U.S. public policy severely separated banking from the securities business. The industries are now being pushed together less by any deliberate change in policy than by changes in technology and the nature of finance. The benefits clearly outweigh the hazards. — THE WASHINGTON POST.

Getting Together While Russia Enters Its Future PARIS - As Russians bead for

By Flora Lewis

authoritarianism" - versus principle. It would be absurdly presumptu-ous to try to impose Western rules. well-established hut varying widely from country to country, on a state just launching its experiment with an unfamiliar political system. But it is equal nonsense to suppose that we actually know what is reality in the rapidly changing Russian scene. So we had better keep a firm grasp on principles and make clear that we notice when they are flaunted, even if we do not choose to do anything about it at the moment.

Strong endorsements of President Boris Yeltsin by President Bill Clin-ton and Chancellor Helmut Kohl bave probably helped the Russian leader, although even that is not obvisecurity. The American proposal of a loasely defined "partnership for peace" will be offered to both Eastous. There is room for debate on ern Europe and the Soviet successor states at NATO's January summit whether the Westerners did not go too far in supporting the personality rather than the democratic process. meeting. It is a hedging compromise, an attempt to provide a little reassurturning a blind eye to what they would have to consider serious violaance to the East Europeans without excluding Russia and Ukraine.

tions in their own country. The argument, on several levels, is realpolitik - acknowledging M1. Yeltsin as the best bet available for that appeared to draw a new security the West despite what n Russian line on Russia's western borders, decritic appropriately called his "soft spite Mr. Yeltsin's almost casual state-

This also applies to the more diffi-cult, and critical, issue of European

Moscow has said it would take serious offense at a NATO policy But it is also wrong to ignore East Europeans' valid concerns and the benefits that a special relation with

ment in Warsaw last summer that there would be "no objection" to Po-land's inclusion in the Atlantic alliance. He was overnuled by his own military, all the more influential as the result of the unknown deal made for their support in his bloody October battle with the outgoing parliament. There have been signs of reviving Russian imperial aspirations, and a retraction from what national-minded Russian critics consider the overly complaisant, even toadying pro-West-ern stance of Foreign Minister Andrei Kozyrev. Washington has decided to avoid anything that would sharpen this internal conflict, which means avoiding any clear NATO decision. That is not good enough. It abdi-

cates the constructive influence that the West could have at this sensitive transition point. It leaves the impression that Washington has given top priority to relations with Moscow. Just because there has to be so much doubt on whither Russia, it would be wrong to choose a new East-West lineup putting Moscow on the defensive.

NATO can bring to their development. They are worried about Russia's eventual intentions in their region. They also worry about each other and their domestic nationalists, who can use security fear in populist campaigns for political power, Yugoslav-style. They would like to join NATO soon, but if they are not admitted inside the house, they would like to be allowed to shelter on the porch. It can be made clear that this is not anti-Russian. Indeed, it is in Mos-cow's interest that Eastern Europe's fears be allayed and that its democratic regimes be stabilized where they exist. No Western forces would be introduced, but Russia would gain with greater assurance against turmoil, even conflict, again Yugoslavstyle, on its western borders.

There must oot be a choice between buttressing security in Eastern Europe and security for a democratic Russia. That is another kind of cold war. Moving forward in steps should be seen as a cooperative offer to Moscow to encourage its own democratic evolution. This need not be a dilem-ma for NATO as it waits to see, but an advance loward common interests in European security. D Flora Lewis.

Land Mines Ought to Be Outlawed

By Jessica Mathews

WASHINGTON The biggest W payoff from preventive diplo-macy would come from a global agreement to ban the production, export and use of anti-personnel land mines. This one step would shorten future conflicts, drastically reduce civilian casualties, sharply lower the costs of economic reconstruction, prevent the loss of desperately needed agricultural land, allow the return of refugees and protect the lives of peacekeepers and relief workers. The need for prevention is obvious.

A combination of new technology. more producers and conflicts in which the battlefield is everywhere has transformed anti-personnel mines from a minor, defensive weapon into a global scourge. Now they are used offensively, to empty or control large areas, ruin

economies and terrorize. With 85 10 100 million of them littering 60 countries, they have become in aggregate, a weapon of mass destruction. Like the others - nuclear, chemical and biological - they kill indiscriminately: soldier, child, woodgatherer, pregnant woman. They con-demn people already struggling to re-build their lives to live for decades where any step, any day, can mean the loss of an eye, a limb, a life.

Mines have always been much easier to make and to lay than to find and destroy. Recent technology has widened the gap grotesquely. A mine field that once took a battalion a week to lay now takes minutes with new "scatterable" mines deployed by air. Plastics can make them almost undetectable. The cost of a mine is as little as \$3: the cost to remove it is in the range of \$1.000. In Cambodia, where there are 4 to 7 million unex-ploded mines and 9 million people. that means that removing one mine costs the equivalent of the annual

ncome of four Cambodians. Microchips can make a more so-phisticated mine, and armies can effi-ciently blast a narrow corridor through a minefield, but demining a country is, and will remain for the foresceable future, a low-tech, ago-nizingly slow, life-threatening job done — as relief workers say — an arm and a leg at a time.

An exhaustively researched report by the Arms Project of Human Rights Watch and Physicians for Human Rights shows convincingly that the international regime governing land-mine use has been a dismal failure. A silly pastiche of rules, exemptions and loopholes, the 10-year-old Land Mine Protocol is now eligible for international review.

A review should be done, simply to establish an official record of what everyone already knows — that regu-lation has not worked and will not work. That would lay the groundwork to abandon the protocol for a ban that flatly declares these weapons to be, like biologicals, "repugnant to the con-science of mankind." But can such a ban - one that can be monitored and

enforced - be negotiated? 1 Dete 15 Southe France has ended the sale of mines,

Belgium has forbidden transfer in or

out of the country, and the United

States, with 46 other nations, has pro-

posed a global moratorium on exports.

of Vermont, who has led a patient

crusade, recalls that when he first pro-

posed a one-year, unilateral moratori-um, none of his colleagues wanted to touch it. Yet when the Senate extend-

ed the pause for three years, a few weeks back, the vote was 100 to zero.

So far, the Pentagon has been un-

willing to support a ban on production and use, although the case for anti-personnel mines' crucial tactical role

has never been made. A former Ma-rine Corps commandant, General Al-

fred Gray Jr., suggests why it has not.

Citing Korea, Southeast Asia, Panama and the Gulf War, he concludes, "I'm

not aware of any operational advantage from broad deployment of

mines." Truth is, mines are a poor

man's weapon against which the best equipped soldier has few defenses.

In World War I, civilian casualnes

1980, civilians have been 80 to 90

It has been said that the best policy

is made by hard heads and soft hearts.

Preventive diplomacy could con-

i.

Senator Patrick Leaby, Democrat

That revolving door Bill Clinton promised to put his foot to is sull spinning. Just the other day it propelled two influential White House aides into top jobs at major lobbying and public relations organizations. There is no way that this squares with Mr. Clinton's campaign

pledge to halt the flight "from public service to private enrichment," Instead of the promised end to business as usual, this administration has come up with an income enhancement plan for well-connected Democrats.

One is Howard Paster, a former boss of the Washington office of Hill & Knowlton, a powerful public relations and lobbying firm. who became Mr. Clinton's chief liaison with Congress and now returns to private life as chairman of Hill & Knowlton. The other is Roy Neel, most recently deputy White House chief of staff, who has accepted a job as president of the lobbying arm of regional and

ocal telephone companies. Both men said that they would not personally exploit their former influence with Mr. Clinton to benefit future clients. Strictly speaking, this puts them within the ethics guidelines Mr. Clinton unveiled just before taking office, prohibiting departing officials from lobbying their old agencies for five years, as opposed to the one-year limit imposed by President George Bush.

Trouble is, the guidelines do not prevent former White House officials from using their insider knowledge to oversee the activities of people who lobby government, which is precisely what Mr. Paster and Mr. Neel will be doing in their new jobs. If Mr. Clinton wants to institutionalize lobbying once removed, that is his business. But it is an insult to call it reform or for his aide George Stephanopoulos to demond the thanks of a grateful nation. If Mr. Clinton wants gratitude, he should fix his guideline to close the loophole that Mr. Paster and Mr. Neel have just driven through.

The Door Still Revolves Thomas McLany, the White House chief of staff, missed this point entirely when he asserted that nobody in the White House thought twice about the matter because both officials "are fine, ethical people." Such words of blessing always accompanied departures from the Reagan and Bush White House, 100. But whether they are Republican or Democrat, when senior officials depart after nine months for jobs paying substantially more than their present salaries, the term that comes to mind is "cashing in." As president. Mr. Clinton bas now descended to endorsing

what he condemned as a candidate. It was also a big day for dejà vu in the White House press room, "You can't expect that people in government will never have another ob." complained Dee Dee Meyers. Of course not. But every reasonable citizen could expect Mr. Clinton to install a staff that would hold itself to a different standard.

This is proof of the old adage that no good deed goes unpunished," whined Mr. Stephan-opoulos, referring to Mr. Clinton's guidelines. In fact, this good deed was only balf a deed tied to a deception. It may have barred officials from individual lobbying but it did not stop them from becoming lobbying execu-tives. Nor did it bar White House officials from lobbying Congress, which Mr. Neel, with dizzying candor, said he intended to do the moment be assumed his new job.

Candor is in short supply around the White House he is leaving. Too had it could not have been exercised in something loftier than preservation of the lobbying game that lured members of the Reagan White House staff into trouble with the law. As for Mr. Clinton's assertion Wednesday that his guidelines are sufficient, we can only say yet again - that we must not have been listening closely enough to 1992.

- THE NEW YORK TIMES.

For Russians, Stable Government Has to Come First

HELSINKI - The West bas made it clear which side it favors in the Russian elections on Sunday: It backs those who support Boris Yeltsin and his reform policies. Yet there is an ambiguity at the core of the Western attitude.

By Max Jakobson

As Richard Pipes puts it in his monumental study of the Russian Revolution, there were, in Russia, no "good" or "bad" governments, only strong and ence: the country is still largely run by members of weak ones, and the strong ones were always prefera-

When Priests Are Criminal

There are iew crimes more horrific than the sexual abuse of children, which explains the justifiable rage vented in a Massachusetts courtroom Wednesday at James Porter. A former Roman Catholic priest. Mr. Porter was sentenced to 18 to 20 years in prison for 41 counts of abuse between 1961 and 1967. One after another. 22 men and women, now adults, arose to tell the court awful stories of how the accused had mistreated them and ordered their silence by abusing the special authority that is often commanded by the clergy.

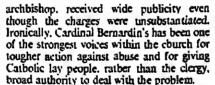
The wave of accusations of sexual abuse by Catholic priests has provoked prosecutions. civil suits and out-of-court settlements all over the United States. The church has been forced to re-examine its responses to such charges over the years, which was too often an impulse to hush up matters and reassign priests who should have been drummed out and in many cases prosecuted.

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As the Catholic magazine Commonweal put it. "A bureaucratic propensity to protect the organization, coupled with a poor understanding of sexual psychopathology, led church officials to put institutional reputation over regard for victims." There could be no denying. the magazine said, that "cburch authorities failed to ensure the salety of children."

None of this, of course, justifies the propagandistic use of the crimes of some priests to ar an entire institution or all who serve it. Sexual abuse is certainly not confined to the Catholic Church or any church, and child abuse itself is not primarily a sin of the clergy. As Cardinal James Hickey wrote earlier this year, 85 percent of all child abuse cases occur within families.

Nor should there be a rush now to assume that every accusation against every cleric is true. A civil suit by a man charging that he had been sexually abused as a teenager by Cardinal Joseph Bernardin, now the Chicago



The church has begun a radical overhaul of its approach to abuse. Dioceses around America have established panels that are supposed to ensure the speedy investigation of charges and the removal of priests found guilry. In many dioceses, people making accusations of abuse to church officials are advised that they can also report the charges to the legal authorities. In some cases, church officials are required to report the allegations to the police.

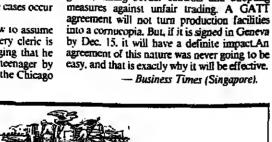
The church should be prepared to cooperate in bringing abusers to justice. Above all, cburch officials should not allow defensiveness in the face of the many accusations and lawsuits to dull their response to what are. in fact, terrible crimes.

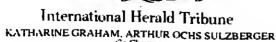
- THE WASHINGTON POST.

Other Comment

Never Easy, Well Worthwhile

The Uruguay Round is turning into a cliffhanger. If the negotiations fail, it will effective-ly end hope for a trade package that could add more than \$200 billion annually to the global economy by cutting back duries on imported goods, easing border controls and adopting agreement will not turn production facilities





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Western governments say they wish to promote democracy in Russia, but what they really hope to see as a result of the elections is stability.

Ideally, the two should go together. like love and marriage. In reality, free elections, while an iodispensable element of a democratic system, are, by themselves, no guarantee of democracy. In societies where no firm consensus on fundamental principles of political life exists, free elections may bring ioto power enemies of democracy. Last

year's elections in Algeria are a recent example. Russia's elections should be judged in the con-text of the brutal realities prevailing in that country, not by abstract norms of democracy. Russia is not yet a democratic country. True, the Soviet Union is dead. But it is brain-dead, and the organs of the old system continue to function. The military-industrial complex remains a powerful influ-

Mr. Yeltsin has admitted that he made a mistake when he failed to exploit his victory over the coup plotters in August 1991 to pull the plug on the most prominent organ of the Soviet system, the Congress of People's Deputies. He was too intent at the time on getting rid of Mikhail Gor-bachev. In the end be had to call in the army to

remove the Soviet-style parliament. The bloodshed this past Oct. 3 and 4 shocked Russia's liberal democrats; many lost their confidence in Mr. Yeltsin's commitment to democracy. But the vast silent majority outside Moscow and St. Petersburg may have been impressed. Its attitude to government has probably not changed much since the days when it could be said, in the words of one Slavophile writer, that "the peasant knows no other sure pledge of the genuineness of imperial command than the display of armed force."

ble to the weak. Today, too, the Russian people long for a strong hand capable of restoring order.

Democratization is to Mr. Yeltsin, as it was to Mr. Gorbachev, less an end in itself than an. instrument of power to be used for the purpose of clearing away the remnants of the old system that obstruct his efforts to modernize the economy, That is what Sunday's elections are about. Those who complain that the field is not even for all players have missed the point. The composition of the new parliament will be

less important than the result of the vote on the new constitution. Once it has been approved by the electorate, the president will have the strong hand be needs to carry out his reform plans. The West can then hope that a more stable and predictable Russia will emerge. But the road to genuine democracy will be long.

International Herald Tribune.

Why the World Needs Reform of Japan's Economy

T OKYO - The liberalization of trade has been one of the primary forces for global economic expansion in the past three decades. The countries of East Asia, with their export-led growth strategies, have been among the main beneficiaries.

From 1981 to 1991, total international trade increased in real terms by 48 percent. Trade between Germany. France, Britain and Italy increased by almost 60 percent. For East Asia. including Japan, trade virtually doubled. For the powerhouse economies of Singapore, Hong Kong, South Korea and Taiwan, total trade today is four times larger than a decade ago. The United States and Japan have

played opposite but complementary roles in this phenomenal growth of East Asian trade.

Through direct investment and its own carefully executed trade expansion, Japan has been a key player on the supply side, providing the region with capital equipment and interme-diate goods. The resulting transfer of technology and widening industrial base have helped increase the competitiveness of the region. Japan bas generated huge trade surpluses with the rest of East Asia. In 1992 that surplus was some \$40 billion. In contrast, the United States has

been the demand side of the equation. For example, in 1992 net exports of manufactured goods from Singapore, Hong Kong, Taiwan and South Korea to America exceeded \$50 billion. Since the mid-1980s. these same four countries have built an expanding net surplus with the United States for capital equipment. Given the role that capital goods and components from Japan bave played on the input side of East Asia's growth, it is clear that Japan has also gained immensely from the expansion of Asian exports to North America.

Today this pattern of relations is no longer sustainable. North America cannot grow quickly enough to sustain it. Nor can the United States afford to continue to support such a lopsided trading relationship - fi-

nancially, economically or politically. With debt levels equivalent to those last seen in the mid-1930s, the current economic situation in North America can best be described as fragile. Further, as a base condition for reversing its own imbalances the United States will have to run an external surplus in the period ahead. Pushed onto the defensive. North America is today becoming less open than in the past to imports. Although not fundamentally protectionist, the North American Free Trade Agreement in its local content requirements, puts new constraints on access. With the United States unable to absorb an increasing wave of imports. Asian traders bave begun to

look elsewbere. Ideally, Japan should reverse course and become a net importer of manufactured goods from Asia. To do so. bowever, would require a major reversal not only of corporate strategy but also of public policy and economic structure. That is one part of the enor-mous challenge that Japan now faces. Even in the best of circumstances, such changes will take time - and

neither Asia nor America can wait. There is only one major market re-maining. Europe. Both the high-end and upper-mid segments of European markets are already under attack by Japanese producers. Traders from other Asian nations have begun a dynamic move into Europe's middle and low-end markets. However, this new wave of exports from Asia is certain to lead

to further trade conflict. In particular, the newly emerging economies of Eastern Europe see these same low-end and middle markets of Western Europe as their own first rung on the ladder of economic growth. If this situation is not handled with great sensitivity. much more protectionism will inevitably result. As conditions tighten in Europe and

North America, Japan has begun to shift its trade to Asia with lightning speed. In 1985, Japan traded a third

By Kenneth S. Courtis

more with the United States than with Asia. Today it trades a third more with Asia than with the United States.

At the same time, the continuing revaluation of the yen is driving Japan into an investment blitz in East Asia, as low value-added, labor totensive production is moved offshore. This new wave of Japanese tovestment in the region will dwarf anything that has yet occurred.

Increasingly, it is this flow of money. management, technology and productive capacity from Japan that is setting the economic rhythm of East Asia. The countless decisions of corporate Japan - where to invest, what to produce, where to source, and how and what to sell - not only amplify the broader dynamics at work in the region. They also acceler-

ate the pace of regional integration. Perhaps most significant of all, the growing economic presence of Japan in East Asia occurs when America and Europe are in relative strategic retreat from the region, a trend that can only serve to strengthen further Japan's powerful position. The result is a narrowing of options for develop-ing Asian nations. Where are the cap-ital and techology they will need?

Increasingly, the answer is Japan. The expanding power of Japan has become so dominant that it provokes constant anxiety among neighboring Asian countries. Much of the region continues to be extremely reluctant to see Japan in the role of regional spokesman. This Asian divisiveness reduces the clout of the region in international councils and contrib-1918: Anger at Germans utes to an increasingly unstable situa-tion in which the global shift in eco-nomic and financial power to Asia is ANN ARBOR, Michigan — Women here are behind a nation-wide move-ment to punish German officials and not accompanied by any commensu-

rate growth to political expression. soldiers who attacked women in the For four decades, international economic and political systems were shaped by the exigencies of the Cold War. That era has passed. The existing multilateral institutions designed to manage the world economy are based

on a balance of economic, financial and industrial power that is no more. New structures are needed to manage the new global balance of power.

Given its weight and position to the strain the human and economic cost of conflicts to participants, and to those who will be called upon to help. world, the role that Tokyo can and must play in creating such structures and io managing the balance of power is critical. But as a condition for playwere 5 percent of the total. In World War II, they accounted for 50 per-cent. In the 130 armed conflicts since ing a dynamic and positive global role, Japan must begin the fundamental reform that is so urgently needed for its domestic economy — an economy which is itself very much a product of percent of the casualties. That is a an era that no longer exists.

The writer, strategist and senior econ-omist for Deutsche Bank in Asia, teachstatis for Designation of the second studies in Tokyo. He contributed this comment to the Herald Tribune.

PARIS - Miss Dorothea Klumpke.

an American lady, will, at the Sor-bonne, read two theses with a view to

theses at the faculty of Paris for the

Sciences Mathématiques."

The writer is a senior fellow at the Council on Foreign Relations. She contributed this comment to The Washington Post.

trend worth addressing.

A land-mine ban qualifies.

IN OUR PAGES: 100, 75 AND 50 YEARS AGO

1893: A Head for Figures 1943: Taking Difensa WITH THE 5TH ARMY - (From our New York edition:] The capture of the Difensa peak was described today [Dec. 10] by a high-ranking American infantry officer as the most bonne, read two tneses with a view to obtaining the degree of "Docteur es Sciences Mathématiques." Miss Klumpke is the first lady to present difficult mountain fighting ever undertaken by American troops.

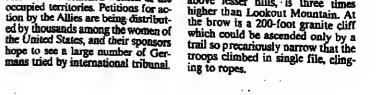
The only comparable engagement be said, was the Civil War battle of Lookout Mountain in November, 1863. Mud beset General Grant's 1863. Mud beset General Grant's preparations for the capture of the heights dominating Chattanooga, and mud mired 5th Army supply col-umns at the even more difficult ap-proaches to the mountains which blocked American entry into the Liri Valley on the word to Roma

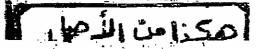
Valley, on the road to Rome. La Difensa, looming 3,000 feet above lesser hills, is three times higher than Lookout Mountain, At the brow is a 200-foot granite cliff which could be ascended only by a trail so precariously parrow that the troops climbed in single file, clinging to ropes.

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degree of doctor in mathematical sci-ence. Two ladies have obtained the degree in natural science. The present candidate passed with striking success her examination of "Licencie es





INTERNATIONAL HERALD TRIBUNE, FRIDAY, DECEMBER 10, 1993 **OPINION**

Clinton's Hollywood Fling: Both Principle and Politics

By William Safire

is regularly on display in the architect I. M. Pei's modern addition to the Louvre in Paris. This week, in another I. M. Pei structure in Beverly Hills a tinseltown temple on the corner of Wilshire and Santa Monica boulevards - Hollywood financial muscle held a glittering gathering for Bill Clinton. Afterward, at a \$25,000 to \$100,000

Land Min Ought tol Outlang

per mogul-couple dinner to benefit the Democratic Party, Barbra Streisand sang "Can't Help Lovin' That Man of Mine"; Frank Smatra, whose gangland connections did so much to besmirch the Kennedy escutcheon, was insinuated into the Clinton circle.

The two Pei structures are about all Paris and Hollywood have in common. The two cultures are locked in a struggle bound to affect international trade and presidential politics.

The American movie industry wants, and deserves, an end to the import tax on U.S.-made films now subsidizing un-

profitable French film production. The French public prefers the Ameri-can product, to the dismay of France's caltural clite; politicians there, no longer able to protect their farmers from world competition in the trade talks, are making a last protectionist stand on movies. Their cultural chauvinism is a facade,

to use a couple of French words. It fronts for anti-American snobbism and a desire to impose quotas to gain eco-nomic advantage. Today, movies are targeted; tomorrow, Enrocrats will aim to control satellite and cable entertainment and information.

On the merits - free expression, free trade, fair competition for jobs - the United States should take a stand on this issue in GATT's final week.

Beyond the merits is the politics, which makes this issue so fascinating. California is the most populous U.S. state, the state that is hardest hit by defense cuts and immigration influx; and the most politically pivotal state. Whoever wins California in 1996 will, win the next presidential election.

That is why Mr. Clinton has traveled to the West Coast nine times this year. It is. why he is willing to risk being seen as out of touch with his pseudo-populist roots by embracing Hollywood's gimerani. It is, why he wades hip-deep in hyporisy, talking about campaign finance reform while using his incombency to generate mil-hons in fat-cat donations for Democrats.

Also in California is Governor Pete Wilson, a Republican, who has just faxed Mr. Clinton: "We must walk away from a bad GATT agreement." His poll ratings took a plunge after his election, and are now as depressed as the state; confident Democrats are looking toward the inexperienced Kathleen Brown to revivify the Brown dynasty.

But Governor Wilson, a former San Dirgo mayor and U.S. senator, has been riding a wave of anti-immigrant resentment (troubling to me, but not most vot-

i and set and and a

WASHINGTON - French culture ers). He may benefit from a fact too politically incorrect to voice: Both California senators are women, and the prospect of a woman as governor may evoke a yearning for reverse affirmative action. An elderly former Californian who

has won more campaigns than he lost in that state predicted to me recently that if Mr. Wilson survives in 1994, he will be the most likely Republican presidential nominee in 1996 "and would make a strong candidate."

No wonder Bill Clinton has been commuting monthly to California. No wonder he impressed the fat-cat moguls with his grasp of the case for ending movie tariffs, touching only lightly on the need to carb movie violence.

The U.S. trade representative, Mickey Kantor, until recently a Hollywood superlawyer, received this instruction Wednesday from Mr. Clinton: Hang tough on our proposal. Trade principle and California politics have combined to put steel in the U.S. spine.

The New York Tunes

LOS ANGELES — Where you stand depends on where you sit. In Holly-wood, President Bill Clinton told film and television producers that some of their work was dangerous to the mental health of poor Americans. In Brussels, his trade representative, Mickey Kantor, was telling Europeans they have no right to say that those same movies and programs are dangerous to their national survival. After 17 years of negotiations, the General Agreement on Tariffs and Trade stalled last week because of what Washington called the small-minded and greedy concerns of the French and their neighbors in the European Community. While the Japanese finally agreed to al-low foreign rice into their stomachs, the French insisted that they were willing to go only so far in allowing American pop

culture into their hearts and minds. This is the problem as seen in Paris and capitols all over Europe and much of the rest of the world:

American entertainment is the most irresistible (and cheapest) mind-stuff-ing on the planet. Like bad money, even 20-year-old American television series can drive out the narrower calthres of smaller constries - or, as we Americans call them, markets. That problem, for them, has been dramatized by the government of France and its cultural and financial concerns over the fact that on any given night, 59 percent of French movie-goers are watching American films, and half of French television-watchers are watch-

ing American programs. Both those figures would be much higher if the government did not hold back American cultural imports with a



Of Course the French Want to Save a Bit of Themselves

By Richard Reeves

50 percent limit on the number of bours of American-made television programto subsidize the French film industry. It is those taxes and quotas that Wash-

ington demanded that the French eliminate in the interest of free trade - and in expanding the \$1 billion-a-year trade sur-plus provided by the export of American films, programs and music videos. We are not willing to sell out the

rights of hard-working individuals," said Mr. Kantor, stating the U.S. posi-tion. "American producers and actors are not getting their full royalties." I'm sure. But, boping I will not be called a traitor, f think there may actual-

ly be more to life than commerce, And 1 think the French are right, A nation is more than a market, and were I French or Dutch or Spanish, I might hesitate before sharing the whole American good-life package — particularly if I suspected that there just might be a link between the candid violence of U.S. entertainment and the real-life abduction of little girls in California and casual massacres on the Long Island Railroad. "The real threat for us is that the U.S. is

nia is run by a dictatorial government bent on wiping out the use of Spanish on exporting its banal way of looking at violence," said Pascal Rogard, director of the French filmmakers union. He and the union have an obvious self-interest in all this, but that does not mean be was wrong when he added, "The whole U.S. marketing campaign is to sell rampant violence." That, unfortunately, is true. If you professional experience of the linguistic

talk to American filmmakers, they will tell that the only true universal culturecrossing entertainment is violent action adventure - the bloodier the better. Humor, romance, notions of nobility or avarice, even sex may or may not travel well across cultural boundaries, but action sells everywhere.

The power and charm of American tages is awesome. That does create problems for other societies. The reaction can be unfair, as Mr. Kantor thinks of the French resistance, or comical, as was Swedish banning of television ratings during the Cold War because that "neutral" country feared any public compari-son of the number of Swedes watching "Dallas" on nights when it was up against such tempting Communist fare as the

Spanish Spoken Here

Regarding the report "Catalonians

and "Say It in Catalan" (Letters, Dec. 2) from Gomez Crespo:

its territory, a policy that even if it were practiced, which it is not, would be com-

pletely nonsensical, given Catalonia's 500-year history of bilingualism.

Catalan studies at a number of British

universities we have wide personal and

As academics involved in Spanish and

The impression is given that Catalo-

Bulgarian National Dance Company. French films, most of them, are not very exciting, many are just not very good. But they are French! And the French themselves still delight in heading for cafes afterward to talk about every scene and little movement. They do it now, however, in a country where one out of every four screens last week

was showing the same movie, an American one, "Jurassic Park" by name. I sympathize with the French men and women who find that troubling. We Americans, after all, come from a society that goes to amazing lengths to preserve

endangered species of fish and rats and owls. Well, the French are worried about an endangered species, too, Themselves, C Universal Press Syndicate.

LETTERS TO THE EDITOR

situation in Catalonia over many years, during the Franco regime and after. speakers complain of discrimination We can state that Catalan governagainst non-Catalan speakers in Catalo-Open a War of Words; In Schools, No More Spanish" (Nov. 24) by Alan Riding ment policy has aimed to achieve comnia. Well, let me tell them that I find that mand of both Spanish and Catalan in the shoe is rather on the other fool. school-leavers within their territory, and this objective is easily frustrated unless Catalan is introduced early, as one ---bilingual notices in public places, I find it increasingly difficult to conduct everybut only one - of the vehicles of inday business in Catalan, Almost invaristruction; otherwise, many children who ably, my attempts at using Catalan in speak only Spanisb in their bomes may stores, post offices, on public transport never achieve full bilingualism. or in taxis, are frustrated by responses in

Far from a "War of Words," language Spanish by people who have been living policy in Catalonia is concerned with equality and justice for all. the effort to acquire a minimum of pro-

HENRY ETTINGHAUSEN and eight others. Cambridge. England. come to you. The World Health Organizatioo reports that 14 million are now infected and predicts 30 million to 40 million as the millennium approaches. "I suspect that for many of you tonight

MEANWHILE

two panes of glass and a swath of asphalt

away. We mourned our friend while those

Schmalz's 40th birthday, and he had in-

tended to spend it dining well, as was his

wont, at Chanterelle. His memorial ser-

His friends and colleagues remem-

bered him as a superh reporter and edi-

tor. And they spoke of the extraordinary work he had done, these last few years,

as a gay man with AIDS covering the

dow, listening to ooe and theo another speak of Jeff, the couple across the way

becorated their tree, insensible to our

grief. And it came to me that they were a symbol of all of us who have gone about

our business, the straight-world parallel

universe, devoid of passion and interest.

that has left AIDS activism to the com-

simply become one of the 90 people in America to die that day of AIDS."

And one day soon you too will find yourself in the shadow of the plague; it

man to gay man, bisexual man to straight woman, addict mother to oewborn baby, they all fall down and someday it will

Despite street names in Catalan and

ficiency in the local language. Small wonder that Catalans in Cata-

Here is the real domino theory: Gay

'One day soon," Jeff wrote, "I will

munity of men decimated by disease.

That day was Nov. 6.

ill grip someone you love.

epidemic for The New York Times. As we sat facing the restaurant win-

vice was held at the restaurant instead.

Last Monday would have been Jeff

strangers went about a different ritual.

lonia feel increasingly beleaguered and Gómez Crespo and other Spanish

react in ways that may appear excessive to the uninformed AMADEU SOLE-LERIS.

Political Correctitude

Regarding "Some Words Are Off Limits. Newspaper Decrees (Suggests)" (American Topics, Dec. 1):

What nonsense! What bappened to free speech, freedom of the press? And will the deputy managing editor now have to be addressed as deputy personaging editor?

PETER B. MARTIN. Valprionde, France.

In Our Parallel Universe By Anna Quindlen N EW YORK — In the apartment a this is the first memorial service you have attended for someone who has died of AIDS." said Jeff's friend Adam Nagour-Christmas tree. They looped strands of ney, a White House reporter for USA lights around the branches, stood back 10 consider the effect, plugged them in so Today. "I can assure you that for me and that colored stars danced in the darkness. my gay brothers and sisters here tonight, From across the street we could see them,

As They Die, We Carry On

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it is one of many; the most painful, to be sure, but still one of many. I also assure all of you, straight or gay, that this will most certainly not he the last. "You should be frightened," be add-

ed. "And, like Jeff, you should be driven to do something about it." What? Anything, everything, and with-

out the underpinning of Puritanism that has bobbled us. Yes, it is transmitted by sex. Yes, we take sexual risks. Will you care about any of that when your son is dving, or your sister? We know what

oreds to be done: clean-oredle ex-changes. AIDS education for adolescents, money, research, agitation, information. But, as much as that, we need to care.

lo a posthumously published cover story in The Times Magazine, Jeff wrote. "The world is moving on, uncaring, frustrated and bored, leaving by the roadside those of us who are infected and who can't help hut wooder: Whatever happened to AIDS?"

The answer is that Jeff left it to the rest of us, all of us who understand that the point of being human is the effort to

care passionately about others. The president spoke of Jeff in his speech oo AIDS a week ago. "He challenged us all with these words in the article," Bill Clinton said. "I am dying. Why doeso't someone help us?' If you knew Jeff, if you knew bow witty and sardonic he could be, how selfsufficient and confident, you would feel those words as the rebuke they ought to be, But since you did oot, I will only ask this: When it is your son's wasted face on the pillow, or your sister's, or your friend's — when they ask that question, what will you say? It is an important question. Will you have an answer? The New York Times.

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WITHOUT A FULL TEAM, IT'S UPHILL FOR THE U.

Why has the Republic of China on Taiwan, one of the world's strongest democracies, been banished from the world stage? Such exclusion from the U.N. and other world forums is unfortunate and detrimental to world affairs.

All because of rhetoric that ignores reality.

Communist China says the Republic of China on Taiwan does not exist. But that's a ploy which simply won't work anymore. How is it possible to ignore 21 million people, who make up the world's 20th largest economy, 14th largest trading nation, a blossoming democracy, and a colorful culture?

Communist China also argues that the U.N. is not big enough for two Chinese seats, even if only temporarily, until China's unification is achieved. But the U.N. was big enough for two Germanys, and is still hig enough for the two divided parts of Korea. So much for that argument.

Rhetoric can't change reality. The Republic of China on Taiwan exists. The international community should not be bullied into playing along with any charade to the contrary. It's high

time the international community says "no" to Peking's attempts to block the Republic of China from assuming its rightful role as a responsible, charitable and key member of the U.N. family of nations.

Yes. The 21 million Chinese on Taiwan are ready, willing and able to assume a role in the U.N., to do their share in building a better U.N. and more harmonious world. Their continued exclusion is no longer justified. Reality and reason, not rhetoric, should make the world go round.

So, isn't it time for the U.N. to give the Republic of China on Taiwan a chance to participate in the most august of world bodies?

The Republic of China on Taiwan. We're Ready.



International Herald Tribune Friday, December 10, 1993 Page 10

Holiday Survival, Far From Home

By Barbara Rosen

HE most festive time of year can also be the saddest, when you're far away from home, when you're not sure where "home" is. For many expansion expansion of the second sec experience.

"The holidays definitely play a part in raised levels of depression and sadness and friction — for everyone," says Carla Rod-strom, administrator of Community Help Service, an English-speaking mental-health counseling service in Brussels. "And it's even worse," she adds, "when there's nothing familiar."

Expatriates who don't get back home mark the holidays in different ways. Some seek out compatriots, and try to duplicate home as best they can. Others throw themselves with fervor into the local customs. Some just take a vacation. Here are six of their stories.

Three and a half years after leaving Brazil, Thereza Mascarenhas is glad she came to France. Having found her country too "amoral" a place to raise a child, she and her son, Alexis, now 17, live in Paris. Mascarenhas, 36, is a receptionist in a hotel. This Christmas, like last, she expects she will have to work. Later, she and Alexis will celebrate with French friends "who have sort of adopted us," she says. It's warm and caring, and the meal is similar to what they would be eating at home.

But in Brazil, they would be milling around with relatives as they ate, instead of seated

formally around a table as in France. In Rio, it's summertime, "It's not the same," Mascarenhas says. "I am happy in Paris," she explains. "I left Brazil by choice," But at holiday time, "when you're far away, all you want is to be there."

Kieran MacCormack went home to Castleblavney, Ireland, for Christmas once in his six years in Saudi Arabia. "I was quite disappointed, really," he says. It was cold and dark, "I felt sort of hemmed in. It was nice to be with my family - but I felt I was sort of wasting a vacation time."

MacCormack, a 35-year-old general practi-tioner, prefers to stay in Rivadh (and take a November rugby excursion to Dubai). Living without all the holiday hype makes it much easier to miss the holiday itself, he says, and

MacCormack and his friends celebrate, but quietly. Last year, the 25th was a Friday, a non-workday, so he and his house-mates in-



British, Americans, Canadians, New Zealanders and Australians. "We made our own crackers and had a turkey and quite enjoyed the day." MacCormack says. Yet as they sang, "we felt sad."

Charlotte Mill, 29, and her husband, Nik Kiddle, 35, got their one home-leave to New Zealand in July, midway through Kiddle's four-year diplomatic posting in Belgium. Once again. Christmas will be spent abroad. Last year, they sat down to Christmas lunch for 18 in their friends' apartment in a chateau on the outskirts of Brussels. "They invited all of the New Zealanders that were left in Belgium." Mill says. It was comfortable, familiar, easy. Even the roast turkey and the roaring fire felt right in the northern European chill; in Auck-land, they would be eating cold ham and going to the beach.

The year before, they also went to a party of New Zealanders - but all the other guests had hrought their kids. "That's nice if it's your own family and you know all those children." Mill says. "But when they're all complete strangers . . . It was nice to be invited, but we prohably could have had a better day on our own. It was somebody else's Christmas.

Norma Lehmann-Vogelweid, 42 has lived outside the United States for 15 years, Her mother, and her four siblings and their families, are still there. She has thought about going back for the holidays, but she would rather stay in Portugal, with her own orna-ments and her Lionel trains. "There's no place like my own home for Christmas," she says. Lehmann-Vogelweid, her Swiss husband,

Bruno, 42, their 10-year-old daughter, Lilian, and Bruno's parents do a mixed Christmas. For the Swiss side, there are candles on the tree, singing and instrument-playing on the 24th, and a German-language church service on the 25th. Dinner, on the 24th, is an all-American affair - turkey, cranberries, pumpkin pie. They have lived in Estoril for four years now, but there is no Portuguese part to their Christmas.

Lehmann-Vogelweid misses her relatives, hut not especially at the holidays. "I miss them, but not enough that would make me go

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at Christmas. I would love to have them here in my home."

In Tokyo, David Jervis avnids doing what he says many locals do in December --- flock to expensive department stores and partake of restaurant "Christmas dinners." In choosing presents for their two daughters, 7 months and 2 years, Jervis, a 32-year-old British equities salesman, and his wife, Harriet, 30, order as much as possible from cata-

logues. With this Christmas (and Boxing Day) falling on a weekend for the first time in four 'and be won't have to work. years, says Jervis. he won't have to work. Previously, he has gone to the office to watch the morning market, then headed home in the afternoon via church. Christmas dinner, at 8, is for 16 - expats, some Japanese spouses, "anybody we know who's around and who isn't going anywhere. We try not to leave anyone out.

"It's certainly not seen as family Christmas," Jervis says. "It's seen as a dinner party with a lot of fun. It's probably the one evening of the year where you're quite happy to have people you don't really know, because it's



quite relaxed. It's an element of all being thrown into one place under particular circum-stances. In England 1 wouldn't like it."

Meanwhile in Newcastle, England, Mineaki Yoshiba has a ball, eating Christmas pudding and attending Church of England services. Last year, he and his wife, Miyuki, both 29, had Christmas lunch at one friend's house and Christmas dinner at another's.

"Honestly speaking, I don't like Christmas lunch," confesses Yoshiba, a personnel advis-er for Nissan Motor Manufacturing U.K. Ltd. "It's very oily and too fat and too much meat. Just once a year, it's O.K." New Year's Day finds him watching the Queen's Speech with his British friends.

Back in Japan, Yoshiba says, most of the younger generation" spend New Year's with friends, partying on the eve and visiting a shrine the next day. He tended toward the traditional, spending the holiday with his parents. While Yoshiba is popping Christmas crackers in Britain, most of his Japanese colleagues are vacationing on the Continent. "At the moment, the U.K. is our home." Yoshiba says. "I want to do the same as British people do."

Barbara Rosen is a free-lance journalist liv-

The Big Gift: CDs of Christmas Past

By Mike Zwerin International Herald Tribune

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ARIS --- It's that time of year again. Ho ho ho! Since the pressure to spend money is just about irresist-ible, we will try steering you in a positive direction. The following expensive CD box-sets for special friends are all from the past, fit for these days when we seem to be accreting for branching. be nostalgie for breakfast.

• THE COMPLETE ROULETTE LIVE RECORDINGS OF COUNT BASIE AND HIS ORCHESTRA, 1959-1962 (Mosaic): John F. Kennedy once cited the Greek defini-tion of happiness as "the full use of your powers along lines of excellence." Count Bapowers along lines of excellence." Count Ba-sie must have been a very happy man. His keyboard minimalism, which has been called "pre-edited," has no equal except for Monk. "This was a band at the peak of its very considerable powers," the album notes for this massive eight-CD collection begin. It was recorded in the Americana Hotel, Miami Beach, Birdland, New York, and Grona Lind Stockholm: the geographical diversity Lund, Stockholm; the geographical diversity reflects the band's dynamic range and univer-sal swing. The Berlin philharmonie of jazz, or sal swing. The bernin philarmonie of Jazz, or perhaps it's the other way around. An edition limited to 7,500 copies available only from Mosaie Records, 35 Meirose Place, Stamford, Connecticut, 06902.

• DAVID BOWIE, "THE SINGLES COLLECTION" (EMI): Bowie says that his work should be considered as reflecting "what is in the air at the time. The overall collection of imagery has a texture to it which feels right for the period one is writing in." The depth

and width of his imagery is impressive. This two-CD collection covers more than 20 years' worth of singles from the still engag-ing "Space Oddity" ("This is ground control to Major Tom . . .") to "Day In, Day Out." Consider the following: 1) "Diamond Dogs"

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Count Basie

is as close as you can get to the Rolling Stones without being there (Ron Wood on guitar). 2) An art-rock '20s Bedin-decadent "Alabama Song" (Kurt Weill/Bertoit Brecht). 3) A straight-ahead rocking rendition of the hydrm and blues classic "Dancing in the Street," with gnest Mick Jagger. 4) The not-at-all dated "Young Americans," with David

Sanborn's saxophone setting the pace. The layout of the box's booklet is dumb and what little information it contains is in footnote-size print. Nevertheless, hearing these reissues makes you grateful for having had David Bowie around.

· MESSAGE IN A BOX. THE COM-PLETE RECORDINGS OF THE POLICE (A&M): This four-CD collection has one overriding element in common with the

Bowie box — the marriage of quality and commerciality. In this case, the booklet should win a Grammy for full-color presentation and complete, clear biographical content (and PR hype — "Jung at heart" indeed). The music is all here, every note they ever issued from masterpieces to B sides with pimples and pretentious instrumental exercises. The Police's pretend-punk, white-reggae, bottle-blonde personality might very well have turned out to be the essence of vulgarity. The sum, however, is qualitatively spellblonding. They remind me of Weather Report's "We're the best band in the world" macho chest-pounding image as substance.

pounding image as substance. Sting has since moved up there with Peter Gabriel and Leonard Cohen as a contempo-Gabriel and Leonard Cohen as a contempo-rary composer/interpreters of intelligent songs. Here, pre-1986, he's less mature, but check out "Canary in a Coalmine" and his top-of-the-line jazz-informed bass lines. Stewart Copeland is among the smartest, most talented rock drummers ever — up there with Mitch Mitchell, Demis Chambers and Robert Wvatt, as far on ion of the beat

and Robert Wyatt, as far on top of the beat as possible without rushing.

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E 43

Guitarist Andy Summers was a 35-yearold jazz, blues and rock veteran journeyman when The Police was formed in 1977. He is one underrated reason why they sound larger than a trio.

• DJANGO REINHARDT, "L'ESSEN-TIEL." (EMI-FRANCE): Three CDs worth TIEL" (EMI-FRANCE): Three CDs worth of the best of Django from 1936 to 1946 with the Quintet of the Hot Club of France and others including Coleman Hawkins and Dicky Wells. Too often neglected, Django was the father of modern guitar. The collec-tion ends with the joyful "Echoes of France (La Marseillaise)," the French Gypsy swing equivalent of Jimi Hendrin's "Star-Spangled Banner." Stephane Grappelli once called the Hot Club quintet "the first rock 'n' roll band, nobody had three guitars before us."



Gabriel Byrne, at left, and Debra Winger in a scene from "A Dangerous Woman:" sane, outspoken, extremely fun McEwan short story into a com involved in an extramarital affair with a state assemblyman ny film from the director of passionate and thought-provok-(John Terry). That liaison starts off the fibri with a suitable ing study of human isolation, the Mosquito on the Teath Floor" sensitivity and beauty of which is further distinguished by per-fect performances from Goro Kishitani and Ruby Moreno as bang, as the assemblyman's wife (Laurie Metcalf) drunkenovercomes the subject's inherent (Roderick gloom the sexy, scruffy outsiders. (Donald Richie, IHT) Conway Morris, 1HT) ly drives her car into the widow's front porch as a means of A Dangerous Woman registering her irritation. Martha, a fragile creature in a girl-ish nightgown and thick glasses, watches this outburst in bewil-Directed by Stephen Gyllen-haal. U. S. **Conversation** With a **Cupboard Man** In "A Dangerous Woman," Dedered borror. But the film inbra Winger sinks deeply into the drab role of Martina Hor-Directed by Mariusz Grzegortends it as a harbinger of Marzok. Poland. tha's own act of violence, which Raised by his seriously loopy, neurotically protective widowed mother Anna (Bozena Adamek) gan, a sheltered innocent living is already in the works and will in a small California town. scrve as the story's dramatic cli-Characters like Martha have a way of attracting the storycell-er's interest at a very precise point in their lives. It is the moment just before the characmax. In the story's sudsiest role, - who never allows him out is Gabriel Byrne as Mackey, the even to go to school - Karol (Rafal Olbrychski) is cast dehandsome, hard-drinking carpenter who shows up to fix Frances's porch and manages to fenscless into the world when ter's peaceful existence is rupshe remarries and abandons romance Martha along the way. him. Terrified by life outside and tured by some seismic force, a The cast is attractive holding unable to communicate even force like sex or death or a symthe interest even when the stowith those kindly folk who try to ry's contrivances are left needissive consistent and the set in the set is a set of "A Dangerous Wom-an" is Winger's furiously self-effacing performance as she stares out perplexedly from be-bind Marthe's difference of the

MOVIE THE

GUIDE

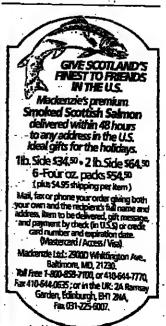


(Janet Maslin, NYT) TEAR THIS A sign of the times, surely, but what sign exactly (or what times)? The newest Victorinox Swiss Army Knife to reach an American mail-order catalogue called Herrington has replaced the corkscrew with a Phillips screwdriver.

hind Martha's glasses and tries

to make the audience under-

stand what Martha sees.





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ARTS GUIDE TI



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Art from Niger in Paris; bronze figure in New York.

FRANCE

Paris

AUSTRIA

Museum des 20. Jahrhunderts, tel: 78-25-50, closed Wednesdays. To Jan. 9: "Detente." Pictures, sculp-To tures, objects and installations by con-temporary Czech and Slovak artists.

BELGIUM

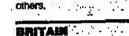
Antwerp '

Vienna

L'Europe à Table, tel: (3) 233-02-94. To Dec. 31: Several museums explore the world of gastronomy: The Musée Plantin exhibits recipe books dating back to the 17th century; the Bourse du Commerce hosts an exhibition of drawings, books, and ob-jects used in the dining rooms of the Antwerp bourgeoisie at the turn of the century, and the Maison des Bras-seurs reveals the secrets of beer pro-ductive duction,

Brussele

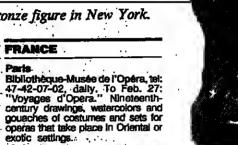
Musée d'Art Ancien, tel: (2) 508-Musee d'Art Ancien, tel; (2) 500-32-11, closed Mondays. To Feb. 27: "Les XX et La Libre Estheidque, Cent Ans Apres," Features the works ex-hibited under the aegis of the two audaclous Belgian associations be-tween 1884 and 1914. Includes under La Suiras Bonnard Ensor works by Seurat, Bonnard, Ensor, Van de Velde and Khnopff, among



 BRITAIN
 Features 200 gold items from the no-madic tribes who traveled from China to the West, including the Scythlans, the Huns, the Sarmatians and the Fitzwilliam Museum, tet (223) 332.

 S00, To Uan, 9: "Hobbein and the Fitzwilliam Museum, tet (223) 332.
 Mengols, Mengols, SettemmANY

 S00, To Uan, 9: "Hobbein and the Hobbein the Younger, the death of Hobbein the Younger, the exhibition features portraits and ministures of Court members; eocliers; politicker; family and friends, including, Sir 2: "Yon Malewitsch bis Kabakor Die



Musée Marmottan-Claude Monet, tel: 42-24-07-02, closed Mondays. Continuing/To Dec. 31: "Hommage aux Femmes Impressionistes cient Egypt's obsession with the af-terlife and displays artifacts found in tombs, as well as reproductions of now sealed tombs. Works by Barthe Morisot, Mary Cassatt and Eva Gonzales.

san and Eva Conzaes. Musée National das Arts d'Afrique et d'Océanie, tel: 44-74-84-80, , closed Tuesdays. To Jan. 10; "Val-lées du Niger." Art from the Niger valley including pottery, jewelry, stat-ues and textiles.

ues and recures. Musée de l'Orangeria, tel: 42-97-48-16, closéd. Tuesdays. Continu-ing/To Jan. 3: "Lee Arts à Paris chez Paul Guillaume, 1918-1935." -rau cumre, 1916-1935. Musée d'Orsay, tel: 40.49.48.65, closed Tuesdays. Continuing/To Jan, 2: "From Cezanne to Matisse: Masterpieces from the Barnes Foun-dation in Philadelphia."

Toulouse Musée des Augustins, tel: 61-22-21-82, daily, To Jan, 17: "L'Or des Steppes; Des Scythes aux Mongols." Features 200 gold items from the no-

SINGAPORE Empress Place Museum, tel: 336-73-33. Continuing/To July 1994: "War and Ritual: Treasures of the Warring States." An exhibition of Chi-

SPAIN

Madrid

nese bronze culture from the Warring States period (475-221B. C.).

Museo Nacional Centro de Arte

Reina Sofia, tel: 467-50-62, closed Tuesdays, To Jan.13: "Vienna 1900." More than an evocation of painters such as Klimt, Schiele or

partiers such as kinn, schlade of Kokoschka, this exhibition is a recon-struction of fin-de-siecle Vienna. Among the more 450 pieces, can be found sections on architecture (Hoff-man), filerature (manuscripts by Mu-

Mahler, Schoenberg) collectively emphasing the far-reaching influ-ence of the city prior to the collecte of the Austro-Hungarian empire

SWITZERLAND

HONG KONG

Musaum of Art, tel: 734-2167, closed Thursdays. To Jan. 2: "Trea-sures of Chang'an, Capital of the Silk Road." Xi'an, known in ancient times as Chang'an, was the capital of the Han and Tang empires as well as the Eastern terminus of the Silk Road. The activities of actures more than The exhibition features more than 100 works, including porcelain wares, bronzes, stone sculptures and silk fabrics.

ITALY Venice Venice Museo Correr, tel: (41) 52-06-288. To April 4: "Pietro Longhi." 50 paint-ings, 35 drawings and 14 prints by the 18th-century Venetian painter famous for his ironical description of

Tamous for his ironical description of Venetian life and manners. Patazzo Grassi, tel: (41) 52-31-680, daily. Continuing/To Jan. 4: "The Unknown Modiglianl." More than 400 drawings by Italian artist Amediao. Modigliani from 1906 to 1924.

The Growing Threat of Malaria

By Roger Collis International Herald Tribuse

HE World Health Organizatioo says that at least 200 million people catch malaria each year. resulting in around 2 million deaths world-wide. In 1991, more than 1.000 cases were reported in the United States and about 10,000 in Europe - 1,200 io Britaio alone. Almost one in every 100 visitors to West Africa gets malaria. "One percent of travelers catching falci-

parum malaria in West Africa will die." says Dr. Penelope Phillips-Howard, a WHO epi-demiologist in Geneva. "We say there are between 5 and 15 deaths a year in each European country. It kind of underesumates: If someone says, 'Oh. only 10 deaths, who cares?' But when you say one in a buodred, you think, 'My God, that's nearer!

The falciparum strain of malaria - the one most likely to cause serious illness or death - is the one most resistant to drugs. Resistance 10 traditional and relatively safe drugs, such as chloroquine, pyrimethamine and proguanil (Paludrine) is widespread in many regions, especially West and East Afri-ca and parts of Southeast Asia. There is risk of malaria in the Indian subcootinent, China and South America.

And there is a big risk of misdiagnosis. Richard Dawood, a London physician wbo specializes in travel medicine and is editor of Travelers' Health," says, "About half of fatal malaria cases are misdiagnosed as flu. (The third edition of Dawood's 1986 book is due out next month in the United States.) The disease is oot oecessarily fatal, but early treatment is crucial.

"It only takes one bite. Even being in an air-conditioned limo from the airport does not protect you. You can still get bitten. If your flight arrives at dusk and your insect repellent is in your baggage. . . . you're ex-posed to maybe two to three hours of prime biting time. No drug is totally effective and oooe is totally safe. So it is crucial to protect against being bitten in the first place."

Dawood says that chloroquine resistance has spread worldwide, leaving only a small oumber of places where it is effective when taken alone.

There is resistance even in areas where the drug has not been introduced yet. It's only a matter of time before Lariam is virtually useless. Eventually we woo't bave any really effective drugs. There are some that are showing some promise for treatment, but there aren't any oo the horizon for any for

laria. It is possible to coouract multiple forms of the disease simultaneously. You may need to take a combination of drugs, like chloro-

from new drugs. Mefloquine, for example, is

nol recommended for travelers taking "beta-blockers" for heart conditions. And it can ioduce vertigo, oausea and serious neuropsychiatric effects.

"We make a distinction between low- and high-risk areas when giving advice to flight crews," savs Dr. Severin Muff at Swissair in Zurich. "If they make a trip in a high-risk area [West or East Africa, Cambodia/Thai-land/Vietnam] for more than three, four days, we recommend prophylaxis with mefloquine — our drug of choice — except for pilots, hecause of the rare risk of vertigo. "For crews staying just one or two nights [in either a high- or a low-risk area] we do not

recommend prophylactic drugs. But everybody is instructed to carry standby emergeo-

The Frequent Traveler

cy therapy [three tablets of Fansimef - a combination of Fansidar and Lariam] in case they have fever and cannot reach a doctor within six bours.

"I would also recommend a business traveler to take a self-treatment kit. But if you're spending several days in a high-risk area in. say, Africa, take prophylactic drugs — Lar-iam, Fansidar or a chloroquine with Paludrine at the same time. For South Africa, just take Lariam as well as self-treatment and the same for the Far East."

"If I'm traveling to an area which is very high-risk but for an extremely short time, like Thailand, a multidrug resistant area. there's no point in my taking a medication a week before plus four weeks after when I am allergic to it anyway - I cannot take meflo-quine," Phillips-Howard says. "The standby you should take varies by country. There's always an urban risk in parts of Southeast Asia, except for Bangkok or Phnom Penh and other tourist areas. But you can't say that for Africa - except for Nairobi, because of its high altitude. New Delhi may be a bit of a risk, yes. The standby oow for Africa is Fansidar [pyrimethamine/sulfadoxine combination] or mefloquine. An al-

doxycycline, a new thing."

First-line defense against malaria is to use an insecticide containing at least 20 percent of DEET (dietbyl-toluamide). Use it on exposed skin at all times, especially dusk when malaria mosquitoes mostly bite. DEET comes in sprays, sticks, gels, cream and as liquid. You can buy ankle and wrist bands impregnated with DEET. DEET will make mosquitoes fly away to bite anybody close by who is not protected. It's also a good idea to spray or soak clothing with permethrin (Duranon and Permanone in the United States). Permethrin kills mosquitoes on contact.

Malaria often escapes detectioo because it mimics other diseases, with symptoms rang-ing from fever, headaches, chills and sweating, to stomach pains, jaundice, diarrbea, or just feeling lousy. Malaria can break out as loog as a year after infection - especially if antimalarial drugs have been used. "Many travelers are sensitized and oow do

think they could have malaria," Phillips-Howard. "It's often the physician — particu-larly in European countries — who says, "No, no, no, you haven't got malaria." "The bostom line is that travelers must be

more self-confideot. If you get a fever, assume it's malaria, seek medical advice immediately, demand to have a blood slide takeo." For advice on malaria:

Malaria Unit, World Health Organiza-tion, 1121 Geneva, 27-Switzerland, tel: (22) 791-2111.

United States: Centers for Disease Con-trol), tel: (404) 332-4559; or (404) 332-4555 for an optional fax briefing. Britain: Medical Advisory Services for

Travelers Abroad, based at London School of Hygiene & Tropical Medicine, tel: (71) 631-4408; Fax: (71) 436-5389; and Hospital for Tropical Diseases Healthline, tel: (898) 345-081.

"Travelers' Health" by Richard Dawood is published by Random House at \$18.

ONTS

Eliminate the Itch

Do avoid mosquitoes. If you're outdoors, wear long-sleeved shirts and use o repellent contoining DEET. Remember malaria mosquitoes bite mostly of dusk and through the night. Avoid perfume.

Take Your Medicine

Do seek expert medicol advice on the best antimalarial medication for the region you are visiting. Take the tablets for at least a month after you return.

In Case of Emergency

Do take an emergency supply of drugs for treatment of o malaria attock. This

important for high-risk areas such as East Africa and the Thailand-Cambodia border regions.

Know the Symptoms

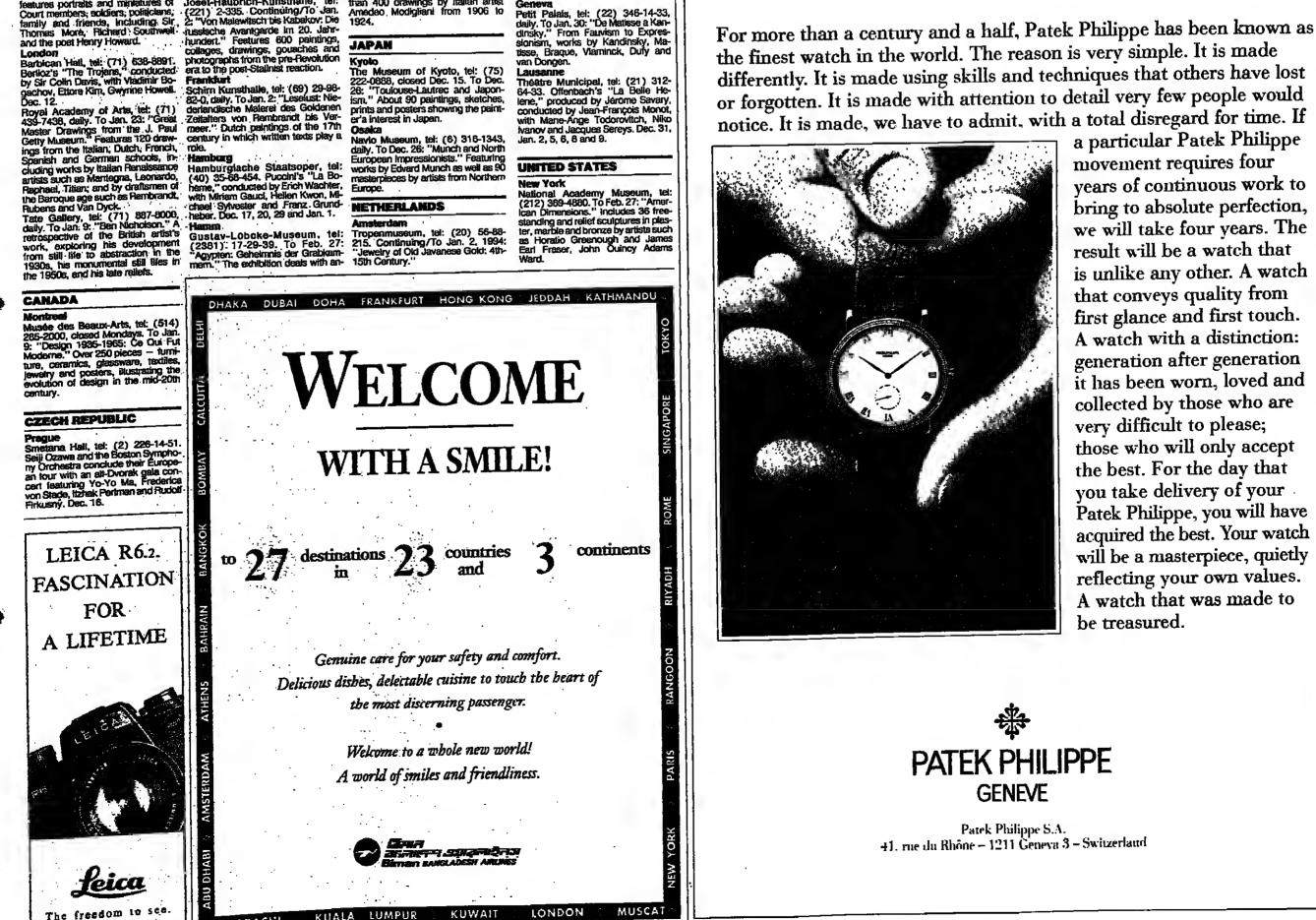
Don't neglect flu-like symptoms after returning from o malaria region. These may include fever and chills, headache, sore joints, diarrhea, or just general malaise. See a doctor within 12 hours.

Keep Repellent Handy

Don't pock your insect repellent in a checked suitcase: Carry a can or stick with you ot all times. There is always risk of mosquitoes on your plane and at the oirport.

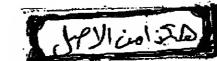
prophylaxis." To complicate matters even further, some of the latest high-tech drugs may oot be effective against ordinary, nonresistant ma-

quine and Paludrine. Travelers also have to balance the risk of catching malaria against nasty side effects



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**Are Mutual Funds Past Their Peak?** 

### Metallgesellschaft Unit to Sell M.I.M. Stake

Our Staff From Depatches stake to 50.1 percent from 64 per- "We have very extensive plans Metallgesellschaft origioally in

By Tom Petruno. Los Angeles Times Service

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7 HEN investment giants such as John Templeton and Howard Stein decide to sell the matual V V Stein decide to self the minimal fund companies they have built over three decades, tongue clucking and head shaking naturally follows on Wall Street. Do these brilliant investors know some-thing? Is it time to get out of stocks and bonds — or at least out of matual funds?

Those questions dogged Mr. Templeton a year ago, when he sold his fund group to a competitor, Franklin Resources, for \$913 million. They're the same questions being asked of Mr. Stein now, after Monday's an-noncement that Mellon Bank Corp. will buy his Dreyfus Corp. fund company for \$1.7 billion.

With the stock bull market 37 months old and wearying, and with interest rates at 20- to 30-year lows, it is fair to ask how much better 30-year lows, it is lar to ask now much better things can get for stock and bond markets. When the next bear market arrives, it is logical to assume that more than a few of the millions of investors who have piled into mutual funds since 1990 will suddenly want

The fact that a bank is buying Dreyfus only bolsters concerns that the fund industry is peaking. "The banks have been wrong on everything they've ever done before," says Jon Fossel, president of the Oppenheimer Funds in Mar. Vort. Funds in New York.

He was craggerating, but maybe not much. The banks pushed into Third World leading in the late 1970s, commercial real estate lead-ing in the mid-80s and takeover financing in the late-80s, and all those forays ended in disaster.

Closings in Artistandom, London, New York and Zurich, ficknes in other canters: Toranto Toles of 3 p.m. 9: To buy one pound; b: To buy one dollor; *: Units of 100; N.Q.: not autotod; N.A.: not

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Now the bankers desperately want to be in

the fund business. "Clearly the fund industry is in a fad stage now," concedes John J. Brennan, president of Vanguard Group, the second-largest U.S. mutual fund company. In financial history, he says, "there have been few frenzies like the banks' entry into the fund business in recent vears."

The banks are following their customers, who have pulled \$382 billion from small savings certificates since 1990. Much of that

'Clearly the industry is

in a fad stage

now... There have been

few frenzies like the

banks' entry into the fund business in recent

years.'

John J. Brennan, president of Vanguard Group

money has flowed into mutual funds, in search of higher returns. For example, Fideli-ty Investments, which had \$75 billion in assets five years ago, today has assets above \$226 billion

But every fad eventually fades. Are the

banks, as usual, too late? Mr. Stein of Dreyfus answers that with a yes and a no. He suggests that many banks will have an extremely difficult time making much of their fund businesses in the 1990s.

because they will never reach the critical mass necessary to compete with the industry's giants. Indeed, the largest U.S. bank-owned mntual fund operation is run by Mellon rival PNC Bank Corp., which has just \$19 billion in assets.

But the Melion purchase of Dreyfus, he notes, catapults Melion to sixth place in total fund assets, with \$77 billion. The goal, Mr. Stein said, is to link Dreyfus's buge fundmanagement operations with Mellon's extensive trust and estate services unit, to offer investors a complete neuro of financial plan-ning and investment management services. "I'm talking about a program that could take care of all financial needs," says Mr. Stein, 67, who will continue to run Dreyfus. But he adds that the Mellon/Dreyfus deal is But he adds that the Mellon/Dreyfus deal is more about providing advice than simply providing product. Fund companies' inabi-ity to provide advice to clients, be notes, is perhaps the industry's greatest limitation. Mr. Stein does not believe that the mutual fund boom will end in disaster. Where, he asks, are investors going to run if they decide to leave the funds? Back to 3 percent pass-

book savings accounts? "The saving era is over," Mr. Stein argues.

the fund industry is that we are returning to what is normal, meaning that people with money must choose a certain level of risk for a certain expected reward.

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TORONTO --- Metall Mining Corp., a Canadian company in which Germany's beleaguered Metallgesellschaft AG has a control-ling stake, said Thursday that it planned to sell its 14 percent stake m M.I.M. Holdings Ltd., the Australian mining company.

Executives of the Canadian company denied the sale was related to the mounting losses and payment problems of the German parent.

In a separate deal announced Wednesday, Metallgesellschaft, a metals and trading conglomerate, said it would sell 11.6 million Metall shares for 10.75 Canadian dollars

(\$8.12) each, reducing its Metall

selling a minority interest in Methanex Corp. in conjunction with a larger sale by Fletcher Challenge Ltd. (Page 14) In the other deal on Thursday. Bain Securities Ltd. and McIntosh

its M.I.M. stake bad nothing to do & Co., both Australian securities firms, will buy 100 million shares of M.I.M. from Metall for 235 million Australian dollars (\$157.5 million) with the parent's futures problem. It was "always a question from analysis and shareholders" whethand also purchase options on Me-tall's remaining 75 million M.I.M. shares for 16.5 million. Bain and Meintosh intend to resell the acer we would sell our stake in M.I.M., Mr. Zeitler said. "They were interested in us becoming an operating company rather than a bolding company," he said. quired shares.

ccut. On Thursday, it was an-nounced that Metallgesellschaft would gross about \$50 million by said Klaus Zeitler, Metall's presi-said Klaus Zeitler, Metall's presi-ondary offering by the company, shares in September through a sec-ondary offering by the company, Mr. Zeider said. But he added that dent and chief executive. "I think an opportunity arose," he said. "we couldn't get the price we want-Mr. Zeitler, a vice president in ed" for the shares because people

Metalligesellschaft's mining depart-ment before coming to Canada in 1975, said Metall's decision to sell 14 million Canadian dollars 14 million Canadian dollars (\$10.58 million) from the sale of the shares and a further gain of 40 million dollars if all the call options are exercised, Mr. Zeitler said.

> Metallgesellschaft has run into trouble lately because its U.S. subsidiary bought oil futures as prices tumbled. (Bloomberg, AFX) (Bloomberg, AFX)

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**French Bank** Replenishes **Its Reserves** 

Compiled by Our Staff From Dispatches PARIS - The Bank of France's net foreign-exchange reserves are now firmly in positive territory, eliminating one of the factors that had weighed down the franc in recent months, figures released Thursday show.

According to estimates by the French bank Crédit Lyonnais, the central bank's reserves increased by 1.84 billion French francs (\$300 million) in the week to Dec. 2, to stand at the equivalent of 11.02 billion francs. The reserves had fallen deeply into the red during last summer's crisis of the European Monetary System, which led to an effective devaluation of the French currency. The replenishing of the central bank's reserves — Crédit Lyonnais estimates they went back into the black in the week ended Nov. 18-

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has helped to ease pressure on the French currency in the past two weeks. The franc moved Wednesday back above its pre-crisis floor of 3.4305 Deutsche marks and ended in European trading Thursday within its old limits, at 3.4248 DM. The increase in reserves in the latest week is among the lowest since early August. In the work ended Nov. 2, reserves rose by a

onnais calculates. the French bank. "Yon can't replenish reserves and have a very

mere 850 million francs, Credit Ly-

strong franc."

sistent with what the foreign ex-

change market is telling us," said

Valérie Asselot, an economist at

One reason why the franc is so

strong is that the Bank of France

has refrained from selling francs

See RESERVES, Page 14

"The relatively low figure is con-





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**CURRENCY & INTEREST RATES** Eurocurrency Deposits Dec. 9 Swiss Dollar D-Mark Franc Starling French Yes 1 month 34-346 6 %-6 % 4 %-6 % 5%-5% 3 caonthe 3 %-3 % 5%-5% 3%-3% 5%-5% 6 monthes 3 %-3 % 5%-5% 3%-3% 4 %-6 % 1-year 3%-3% 5%-5% 3%-3% 4 %-6 %

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"An investing era is developing." In a sense, he and others say, Americans lived in a fanta-sy world for much of this century, thanks to strict bank savings regulation and the blanket

of federal deposit insurance. But historically, peoples' savings have not been protected by government; how well you invested determined how well you lived.

The argument for the long-term growth of

Sources: Reuters, Lloyds Bank.

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Key Money Rates

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### MARKET DIARY

Page 14

### **Stocks End Lower On Inflation Report**

Compiled by Our Staff From Dispatches NEW YORK --- The stock market retreated Thursday, reflecting a sell-off in technology issues and profit-taking after several winning

#### N.Y. Stocks

ins

record on Wednesday, declined 4.75 points, to 3,729.78. Declines topped advances by a ratio of 11-to-8 on the New York Stock Exchange,

Inflation news gave traders some pause for concern. Anticipation of another inflation report being released Friday kept investors cautious and unwilling to make big commitments in the market.

The Labor Department's overall November reading oo producer prices was neutral, showing inflation at the wholesale level held steady. But the so-called core rate, which excludes food and energy, increased 0.4 percent last month, double the expected amount.

Bonds set the course for stocks Thursday. After a sell-off in the ear- pared with 23 cents a year ago. ly going, bond prices recovered to show moderate gains by midday. But renewed selling in the afternoon ahead of the Consumer Price Index report spilled over into stocks. Treasury securities did end most-

**RESERVES:** France Rebuilds

for foreign currencies in large amounts, Ms. Asselot said, Her calculations are based on the Bank of France's weekly balance sheet, which was published Thurs-

day. The current reserves compare with a negative 176.23 billion franes of reserves, a record, in the

### Foreign Exchange week ended Aug. 5. That was just at the end of the European currency

crisis. Since then, the Bank of France

has repaid a total of 187.25 billion francs.

Though Credit Lyonnais and some other commentators calculate that the reserves moved into the black in the week of Nov. 18. when the central bank added a massive 31.62 billion francs of reserves, other commentators said the move into the black came only io the latest week.

France cautioned that the weekly balance sheet does not give a com- ducer price index was released beplete picture of the central bank's cause the core rate of the inflation reserve position, and intentionally combines currency and noncur-rency holdings to make precise The dollar declined as traders disidentification of its net reserves po- counted the rise, which was attributsition impossible. (Bloomberg, Knight-Ridder)

Dollar Declines

WORLD STOCK MARKETS

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Agence France Presse Dec. 9

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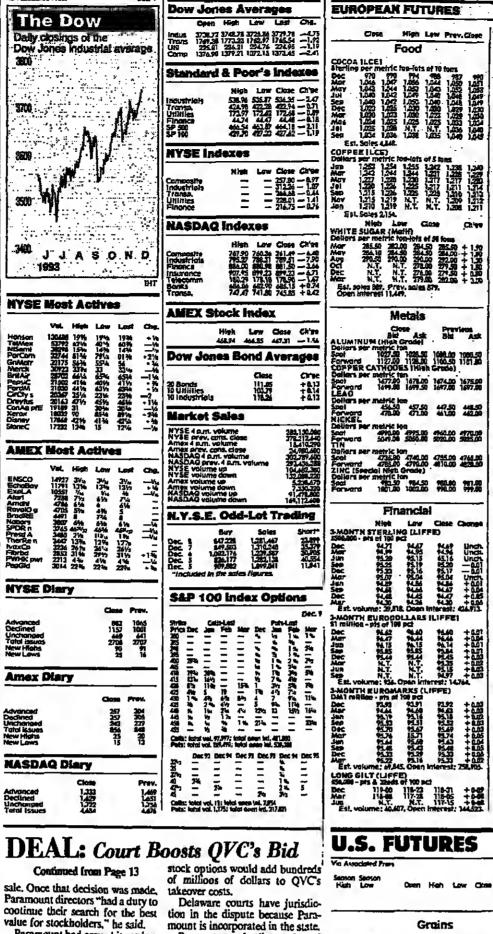
ly higher, with the bellwether 30-year Treasury bond ahead 11/32, to 101 13/32. The issue's yield cased to 6.15 percent from 6.16 percent. On the New York Stock Ex-change, Hanson PLC paced the ac-tives, unchanged at 19%. Its shares sessions for blue chip companies. The Dow Jones industrial aver-age, which climbed 15.65 points, to a

ment had been reached with the United Mine Workers over a strike at the company's Peabody coal unit. Telefonos de Mexico followed, off 1/4 to 6014. Its shares rallied Wednesday as President Bill Clinton signed the North American Free Trade Agreement into law.

National Semicooductor was third, off 1/4 to 14% despite reporting fiscal second-quarter earnings of 46 cents a share compared with 27 cents in the year-ago period. Novell ied the Nasdaq actives, plunging 3% to 19% after rating

downgrades from Lehman Brothers and Ladenburg Thalmann. Af-ter the market closed Wednesday, the computer-network-software producer reported fourth-quarter earnings of 22 cents a share, com-

Semiconductor issues fell. Late Wednesday, the industry's trade group said its ratio of orders to billings fell to 0.99 in November from 1.00 in October. (AP, UPI, Reuters)



INTERNATIONAL HERALD TRIBUNE. FRIDAY, DECEMBER 10, 1993

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### Latin American TV Venture Is Ended

MEXICO CITY (Bloomberg) — Grupo Televisa SA said Thursda that it and Tele-Communications Inc. had called off their proposed joy venture, saying it no longer suited the companies. "long-term objective" The companies said in May that they would form a venture to pr television service to Mexico, Brazil and other Latin American could Grupo Televisa is the largest media company in Mexico, and Grupo Televisa is the largest cable company in the United State Communications is the largest cable company in the United State announced plans in October to be acquired by Bell Atlantic Company Philadelphia-based regional Bell operating company.

### tcher Sells Its Stake in Methanes

ICKLAND. New Zealand (AFP) — Fletcher Challenge Ltd. y it had sold its 43 percent stake in Methanex Corp., a Cana not company, for 1 billion New Zealand dollars (\$552 millioo). ate of Canadian investment banks.

tcher, which until recently was the largest methanol producer in i. , had controlled Methanex through a shareholder's agreement with. lgesellschaft AG, which held 13 percent of Methanex.

mex and Prodigy Seek Partners W YORK (Combined Dispatches) - Nynex Corp. and Prodigy ces Co. said Thursday they would jointly provide phone directories ersonal computers.

companies said the online Yellow Pages would be introduced next

the companies said the online Yellow Pages would be introduced field and would combine advertising from Nynex's database of 1.7on New York and New England business listings. the venume to develop and sell Yellow Pages advertising on Prodigy is accusive. Nynex, a communications company for New York and New and, and Prodigy, an on-line information service, instead will actively it other telephone companies to also list and sell advertising on the internation service. Rochards y network: executives said. Prodigy is owned by Sears. Roebuck & ad International Business Machines Corp. (Reuters, Bloomberg)

#### wmont Moves to Combine Unit

WYORK (Knight-Ridder) - Newmont Mining Corp. said Thurs-ts board had approved a plan to combine the assets. gold reserves operations of Newmont and its Newmont Gold Co. subsidiary.

e action is subject to approval by Newmont Gold's minority holders, Ronald C. Cambre, vice chairman and chief executive r of both companies, said. The two companies now have the same " of both companies, said. The two companies now have the sinit gement, but their shares are traded separately. . Cambre said the transaction "stops short of a full merger" of the anies, which he said would entail a "significant goodwill charge" r U.S. accounting rules.

### udi Investors Pump Cash Into UPI

DDA (AFP) — Saudi Arabian investors have pumped \$50 million into of Press International, which is owned by Middle East Broadcasting to help it reorganize, an executive of Middle East said Thursday. Idallah Masri told the newspaper Al Hayat the investment had conje private Saudi financial institutions. Mr. Masri said Middle East desting a the average and to matching the matching of the based of the saudi financial institutions. Mr. Masri said Middle East desting the average average and the matching of the saudi the saudi financial institutions. Mr. Masri said Middle East desting the saudi financial institutions. Mr. Masri said Middle East desting the saudi financial institutions. Mr. Masri said Middle East icasting had a three-year plan to modernize the service's technology, regional bureaus and "hire young staff." He said UPI would focus on mic news in the Guif and in other Arab and Muslim countries.

#### r the Record

179,40

ngs Holdings Inc., Northwest Airlines parent company, said it ged its name to Northwest Airlines Corp. (Reutef)

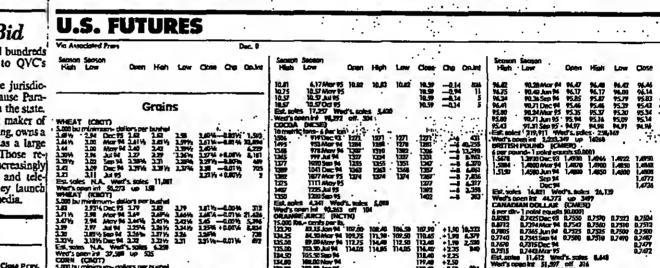
Bing Entertainment Group Inc., a unit of Blockbuster Entertain-Corp., agreed to buy Republic Pictures Corp. for about \$100 (Bloomberg)

nadian Deposit Insurance Corp., which insures bank deposits, said it record loss of \$650.9 million in 1992. (UPI) (UPI)nd Motor Co. said it promoted William Odom to the post of group vide dent and Edsel Ford 11 to vice president of Ford Motor. (Reuners)

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This report gives the Fed one less reason to raise interest rates," said David De Rosa, director of

foreign-exchange trading at Swiss Bank Corp. "If there is no infla-tion, the Fed won't jeopardize the recovery with a rate increase," Prospects for rising rates often bolster the dollar, because higher rates make U.S. deposits more at-tractive. The dollar finished at 1.7037 Deutsche marks, down from 1.7090 DM late Wednesday, It fell to 108.66 ven from 108.90 yen. The dollar also declined 10 1.4650 Swiss francs from 1.4695

to the black came only to the francs, and to 5.8388 French francs from 5.8525. The British pound Economists at the Bank of eased to \$1.4945 from \$1.4947.

The dollar rose just after the progauge -- excluding volatile food and

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ed to higher automobile prices. "Auto prices are very volatile," said Amy Smith, currency-market strategist at IDEA, a consulting

The dollar slipped against major currencies oo Thursday amid signs much of a threat."

Declined Unchange Tatol i6sue New Highs New Laws NASDAQ Diary

Paramount had argued it made a the lower court's ruling overturning

### "strategic" merger with long-term value, and did not have to open itself up to all prospective buyers. The Supreme Court also upbeld

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stock options granted to Viacom as part of its original merger deal. The phone companies as they launch ventures in interactive media.

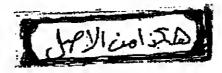
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Paramount, a leading maker of films and TV programming, owns a huge film library and has a large publishing operation. Those resources have grown increasingly appealing to cable TV and tele-

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#### that the U.S. inflation rate is still too low to prompt the Federal Re-NYSE Diary serve Board to raise interest rates, Bloomberg Business News reported from New York. Traders sold dollars after the gov-erameni said prices wholesalers pay for goods were steady in November.

l	Amsterdam ABN Arrra Nid 72,90 71.10 ACF Holbing 57 55.00 About 107.50 104 Abole 1140 4170 Akra IAABI 184,90 Anst Rubber 2,95 2 Both-Web Segren 42.10 67	resing	i GUS 5.70 Hanson 2.70 Hillsdown 1.24 HSBC Hides 8.24 IfCl 7.24 Inchcopy 5.25 Kingfisher 7.40 Lond Sec 7.99	4.80 Anocastilian Bi 21 % 2 5.81 Notil Bk Campdo 11 1 2.67 Power Corp. 27% 21% 1.50 Quebec Tel 21% 21% 6.11 Quebec Tel 21% 21% 6.11 Quebec 7 B 16% 1 5.30 Telepiable 20 20% 1.51 Victorion 25% 25% 7.62 Industrial Index : 1945.31 4.35 Provides : 1845.32	15 Skonsku 143 162 18 SKF 129 129 19 Staru 402 394 19 Treileborg BP 76 73 14 Volvo 480 475	Cloue Prrv. Toronto Abilial Price ISte IS Aanka Eople IPU 1910 Al Canada Esper IPU 1910 Al Canada Str. Sta Alberta Energy IPU 1916 BCE Stream IPU	5.000 Durminimum-colors per bushel 2.074 2.254 Daces 5 2017 2.219 B. 210 2.2714-0.2214 [1,103 7.07 2.254 Daces 5 2.017 2.219 B. 210 2.2174-0.2114 [2,2074 1.1714 2.214 Marriel 1.95 2.46 2.01 2.014 2.017 0.017 1.1714 2.014 2.017 2.07 2.07 2.014 2.017 0.017 2.114 2.014 2.016 2.017 2.07 2.014 2.017 2.017 0.017 2.114 2.014 2.015 2.017 2.01 2.017 2.017 2.017 2.017 2.114 2.014 2.015 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.114 2.016 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.016 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.017 2.	Metals	Web 3 CORD RT 31,507 CH 316           GERMANN MARCH (CMRED)           S per month- 1 point acutolis \$20,0001           24650         D.5307 Dec 71 USB9           24630         D.5375 Dec 71 USB9           24640         US375 Dec 71 USB9           247	
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141           71         Gradman Trinid         146         141           71         Marking         146         146           71         Marking         146         146           71         Marking         146         146           72         Marking         146         146           73         Marking         146         146           73         Marking         147         147           74         Marking         146         146           74         Marking         146         146           74         Marking         146         146           75         Marking         147         147           75         Marking         147         147           76         Marking         147         147           76         Marking         147         147</td><td>Content Exp 704 207 Decision Min 8 647 Defision Alin 8 649 Defision 717 127 Ectin Bay Mines 16 18 Fed India 768 168 Fed India 768 168 Fed India 768 168 Fed India 768 169 Fed India 711 211 211 Gentra Chill 3 211 211 Gentra 648 Fed India 711 211 211 Gentra 648 Gad Cons 9 9 Gud Cons 72 10 100</td><td>SUTTINGAN MELAL         (CDOT)           100 Torts address per train         200,00           120 Torts address per train         200,00           120 Torts address per train         200,00           120 Torts address per train         200,00           1277,51         151,20 Doct 72         201,00         201,00           1217,51         151,20 Address Tot,200         201,00         204,00         -4,00         4,251           121,62         151,20 Address Tot,200         201,00         204,00         -4,00         4,250           121,62         151,20 Address Tot,200         201,00         204,00         -4,00         4,250           121,60         1151,20 Address Tot,200         201,00         204,00         -4,00         -4,250           121,00         117,21 Address Tot,200         201,00         204,00         -4,00         -4,270           121,00         117,24 Orgo Tot         201,00         201,00         -4,00         201,00           201,00         117,24 Orgo Tot         201,00         201,00         -4,00         200,00           201,00         14,00         201,00         201,00         201,00         201,00         201,00           201,00         14,00         201,00&lt;</td><td>44.41 7323Aup 75 74.20 -0.20 84.50 7523Cod 75 74.00 74.80 74.45 74.70 7523Cod 75 74.00 74.80 74.45 -4.20 15 74.70 7725Nov 75 7545 77125 74.00 -4.20 Ext. sales 5.50 Wed's, sales 6.374 Wed's optimist 74.44 of 15</td><td>Industrials</td><td>, , , , , , , , , , , , , , , , , , ,</td></thzarr<></thzarry></thzarry>	70         Output         112         10           70         Gradman Braw         114         140           71         Gradman Trinid         146         141           71         Gradman Trinid         146         141           71         Marking         146         146           71         Marking         146         146           71         Marking         146         146           72         Marking         146         146           73         Marking         146         146           73         Marking         147         147           74         Marking         146         146           74         Marking         146         146           74         Marking         146         146           75         Marking         147         147           75         Marking         147         147           76         Marking         147         147           76         Marking         147         147	Content Exp 704 207 Decision Min 8 647 Defision Alin 8 649 Defision 717 127 Ectin Bay Mines 16 18 Fed India 768 168 Fed India 768 168 Fed India 768 168 Fed India 768 169 Fed India 711 211 211 Gentra Chill 3 211 211 Gentra 648 Fed India 711 211 211 Gentra 648 Gad Cons 9 9 Gud Cons 72 10 100	SUTTINGAN MELAL         (CDOT)           100 Torts address per train         200,00           120 Torts address per train         200,00           120 Torts address per train         200,00           120 Torts address per train         200,00           1277,51         151,20 Doct 72         201,00         201,00           1217,51         151,20 Address Tot,200         201,00         204,00         -4,00         4,251           121,62         151,20 Address Tot,200         201,00         204,00         -4,00         4,250           121,62         151,20 Address Tot,200         201,00         204,00         -4,00         4,250           121,60         1151,20 Address Tot,200         201,00         204,00         -4,00         -4,250           121,00         117,21 Address Tot,200         201,00         204,00         -4,00         -4,270           121,00         117,24 Orgo Tot         201,00         201,00         -4,00         201,00           201,00         117,24 Orgo Tot         201,00         201,00         -4,00         200,00           201,00         14,00         201,00         201,00         201,00         201,00         201,00           201,00         14,00         201,00<	44.41 7323Aup 75 74.20 -0.20 84.50 7523Cod 75 74.00 74.80 74.45 74.70 7523Cod 75 74.00 74.80 74.45 -4.20 15 74.70 7725Nov 75 7545 77125 74.00 -4.20 Ext. sales 5.50 Wed's, sales 6.374 Wed's optimist 74.44 of 15	Industrials	, , , , , , , , , , , , , , , , , , ,
	Brussels           Acer-UM         243 2395           AG Fini         243 2395           Act Fini         243 2395           Barco         240 2395           Barco         240 2395           Barco         1972 19730           Cockerdill         1973 139 139           Cockerdill         240 5373           Definance         131 134           Bectraptel         4600 6400           Gijb         443 129	Hk. Ferry         920         7           Histon Dev         2450         74.00           Jardine Math         71.50         11           Jardine Math         71.50         11           Jardine Math         71.50         11           Jardine Stir Hild         31.25         30.15           Komison Math         11.50         11           Jardine Stir Hild         31.25         30.15           Starting Hotel         10.50         70.77           New Warls Dev         73.30         52.00           Shik Prozs         54.30         52.55           Shik Prozs         53.33         52.00           Tole Chevra Pros         13.70         11.30           Tole Chevra Pros         12.3         12           Wardt Hold         72.60         74.30           Tole Chevra Pros         13.3         13.12           Wardt Hold         72.60         74.30         14.30	Sun Allumite 1.2 Sun Allumite 1.2 Tests Luvie 1.3 There 2.4 There 2.4 Tomking 2.3 Unitever 1.4 Urd Biscults 1.4 Voctorine 5.35 Wellcome 6.58 Wellcome 5.35 Wellcome 5.35 Wellc	1         Wards-Hockerte (25 Vol 44)           4.60         Wards-Hockerte (25 Johnson)           1.60         Wards-Hockerte (25 Johnson)           1.60         Wards-Hockerte (25 Johnson)           1.60         Percentery Intil           1.71         Percentery Intil         100 Johnson           2.81         Percentery Intil         100 Johnson           2.93         Percentery Intil         100 Johnson           2.91         Percentery Intil         100 Johnson           2.91         Percentery Intil (25 Johnson)         25 Johnson           2.41         Percentery Intil (26 Johnson)         27 Johnson           2.43         Re-R-Poulence A         150 10 Johnson           3.44         Reducter Louris         141 Zordson           3.41         Roducter Louris         142 Johnson           3.41         Roducter Louris         35 Johnson           3.41         Roducter Louris         35 Johnson           3.41         Roducter Louris         363 Johnson           3.41         Roducter Louris         363 Johnson           3.41         Roducter Louris         363 Johnson	Wester Banking 4.03 2.53 Woodside 4.01 4.12 Attractions in index : 2073.78 Woodside 4.01 4.12 Attractions in index : 2073.78 Woodside 4.01 Attractions in index : 2073.78 Woodside 4.01 Woodside 4.01 Attractions in index : 2073.78 Woodside 4.01 Woodside 4.01 Attractions in index : 2073.78 Woodside 4.01 Attractions in index : 2073.78 Woodside 4.01 Woodside 4.01 Attractions in index : 2073.78 Woodside 4.01 Woodside 4.01	Hardson's Boy div div Intersec Intersec Intersec Intersec Jak 201 Jak	64.000 ba-dollary par (00 ba.           11.37         1974 Dec 71 37.15         2.38         2.37         3.47         -4.38         1.67           71.37         2076 Darn M         77.15         2.38         2.37         3.44         -4.33         3.457           71.37         2076 Darn M         77.15         2.38         2.37         3.44         -4.33         3.457           31.37         71.46 Morp M         2.15         2.15         3.45         -4.33         3.457           31.37         71.46 Morp M         2.15         2.15         3.45         -4.33         3.477           31.37         71.46 Morp M         2.15         2.15         2.15         -4.37         -4.31         3.477           31.37         71.46 Morp M         2.16         2.18         2.18         -4.31         -4.31         3.477           31.37         71.46 Morp M         3.19         2.13         3.40         -4.31         3.477           31.70         71.86 Or M         3.19         2.19         3.40         -4.31         3.477           31.70         71.86 Or M         3.19         3.19         3.40         -4.31         3.438           31.70         71.8	COLD         SALAD MARK MARK         MARK         MARK         MARK         MARK         MARK         MARK         MARK         MARK         MARK         MARK         MARK         MARK         MARK         MARK         MARK         MARK         MARK         MARK         MARK         MARK         MARK         MARK         MARK         MARK         MARK         MARK         MARK         MARK         MARK         MARK         MARK         MARK         MARK         MARK         MARK         MARK         MARK         MARK         MARK         MARK         MARK         MARK         MARK         MARK         MARK         MARK         MARK         MARK         MARK         MARK         MARK         MARK         MARK         MARK         MARK         MARK         MARK         MARK         MARK         MARK         MARK         MARK         MARK         MARK         MARK         MARK         MARK         MARK         MARK         MARK         MARK         MARK         MARK         MARK         MARK         MARK         MARK         MARK         MARK         MARK         MARK         MARK         MARK         MARK         MARK         MARK         MARK         MARK         MARK         MARK	63.8         STAP Mary Yes (430)         63.70         64.70         53.70           64.40         STAP Mary Yes (430)         64.70         64.70         +1.20         52.70           65.00         97.57 Do With HLAF (61.15         64.75         64.20         +1.20         52.76           64.00         97.87 Do With HLAF (61.15         64.20         +1.23         62.20         +1.23         62.00         +1.23         5.276           64.00         97.87 Do With HLAF (61.15         64.20         +1.23         5.276         +1.23         5.276           64.00         97.87 Do With HLAF (61.15         64.30         +1.23         4.23         4.23         4.23         4.23         4.23         4.23         4.23         4.23         4.23         4.23         4.23         4.23         4.23         4.23         4.23         4.23         4.23         4.23         4.20         4.20         4.20         4.20         4.20         4.20         4.20         4.20         4.20         4.20         4.20         4.20         4.20         4.20         4.20         4.20         4.20         4.20         4.20         4.20         4.20         4.20         4.20         4.20         4.20         4.20         4.	
	GB2, 3700 3970 GB2, 740 5970 Kradielbonk, 8000 777 Petrofina 995, 10000 Patterlin, 375 3741 Soc Gen Bontue, 9000 5917 Soc G	Winsor Ind.         12.7         12.00           Weno Sees makes:         1990.23           Provide Sees makes:         1990.23           Provide Sees         1978.23           AEEC         12.12           Altech         12.12           Attracts         12.12           Attracts         12.12           Barlows         52.07           Burkers         52.12           Defersor         52.12           Defersor         52.12           Defersor         52.14	Borco Sontander 6.70 6	H UAP. 402 40 Valeo 1220 127 CAC 40 kndez : 22(1.49 Pravious : 22(5.3)	10         Del Niceson Prun         150         150           Delver, House         150         140           Downe, Securities         150         140           Downe, Securities         150         140           Downe, Securities         150         140           Full Boné         1600         1500           Full Photo         2476         250           Full Photo         786         747           Hiltochi         786         747           Hiltochi         150         127           Hiltochi         350         350           Jilo Yakodo         371         302           Jilo Yakodo         371         302           Köllomka         41         951	Nithern Teleform JPC, Ty Novo Corre 2 221 Pagurin A 120 315 Procer Dame 22' 221 Proce Participum 22' 275 Proce Participum 22' 275 Proce Participum 22' 275 Proce Participum 22' 275 Proce Participum 22' 22's Remote a second 24, 22's Remote a second 24, 22's	CATTLE (CMERC GLOD DACETT DE B. GLOD DACETT DE B. CASS & HIDDR: 55 TLB 71.87 TL77 71.77 *6.50 7.807 73.52 TL70FC D4 72.40 71.85 72.36 73.72 *6.30 73.00 74.27 71.53 APM 71.20 73.55 72.36 73.00 74.07 *6.17 U284 74.27 71.53 APM 71.20 73.55 72.35 72.30 -6.05 11.63 72.35 71.07 Oct 10 71.00 72.10 71.00 71.07 7 71.35 71.07 Oct 10 72.00 72.00 72.00 72.00 10 71.35 West 2007 10 72.00 72.00 72.00 72.00 10 51.000 10 10 710 07.00 72.00 72.00 72.00 40 51.000 10 10 10 70 70 70 70 70 72.00 72.00 10 51.000 10 10 10 10 10 10 10 10 10 10 10 10	ELIDOUS ALA WHY LOUS ANA WASSENDIN LLTD W W OOLD (MCHOO Dilloyate Character and the state of the state and the state of the state state of the state and the state of the state state state of the state of the state of the state state state of the state of the state of the state state state of the state of the state of the state state state of the state of the state of the state state state of the state of the state of the state state state of the state of the state of the state state state of the state of the state of the state state state of the state of the state of the state state state of the state of the state of the state state of the state of the state of the state state of the state of the state of the state state of the state of the state of the state state of the state of the state of the state state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of	21.00 15.00 May 14 15.95 15.95 15.73 15.90 10.09 22,429.	
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      1740	b         Kornsoli Pomer         5770         2200           b         Kornsoli Steel         200         200           b         Kirini Biewery         1210         1190           b         Kirini Biewery         1210         1190           b         Kornsoli Steel         3497         3497           kornsoli Ever Virts         1000         190         3497           Anorsu Ever Virts         1000         1495         3497           Anorsu Ever Virts         1010         1495         3497           Antisubishi Bir         2410         3497         3419           Alitsubishi Hev         3497         3419         3455           Alitsubishi Hev         3497         3419         3455           Alitsubishi Corps         3437         3455         3555           Alitsubishi Corps         3405         3555         3555           Alitsubishi Corps         3475         3555         3555           Alitsubishi Corps <td>Souriam 26 354 Saars Can 74 62, Shertff Gordan 34's 24's Shertff 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ym	TELEPERCATTLE         TOWARD           SLADIBA-CATTLE         TOWARD <td< td=""><td>Et. sites 34.00 West-soles 27.75 West-sole and 12.19 we find Financial</td><td>23.47 1445Nov 14 17.11 17.14 17.27 77.07 *Liti 12.47 * 23.40 1445Nov 14 17.11 17.14 17.27 77.07 *Liti 12.47 * 27.15 77.19 Jon 15 77.42 77.44 77.42 17.44 * 17.48 17.25 Feb 15 17.42 77.42 77.47 17.47 * 17.41 17.45 Apr 15 77.47 17.47 17.47 17.47 * 17.41 17.45 Apr 15 17.47 17.47 17.47 17.47 * 23.09 14.15 Dec 15 10.16 14.05 14.05 14.05 14.05 * 14.05 17.000 * 14.05 14.05 14.05 14.05 14.05 14.05 * 14.05 17.000 * 14.05 14.05 14.05 14.05 14.05 14.05 14.05 14.05 14.05 14.05 14.05 14.05 14.05 * 15.000 14 14.05 14.05 14.05 14.05 14.05 14.05 14.05 * 14.05 14.05 14.05 14.05 14.05 14.05 14.05 14.05 14.05 14.05 14.05 14.05 14.05 14.05 14.05 14.05 14.05 14.05 14.05 14.05 14.05 14.05 14.05 14.05 14.05 14.05 14.05 14.05 14.05 14.05 14.05 14.05 14.05 14.05 14.05 14.05 14.05 14.05 14.05 14.05 14.05 14.05 14.05 14.05 14.05 14.05 14.05 14.05 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	privation         200         1/98           privation         200         1/98           Privation         321         321           Privation         321         321           Scherting         1/24         108           Scherting         337         386           Stamments         245/0577.00         1/94           Vertin         744         325           Vertin         747         324           Vertin         374         325           Vertin         324         325           Vertin         323         321           Vicop         482         482.80	ECC Group 4.15 4.71 Externation 4.73 4.80 Externation 4.73 4.80 Fiscas 1.41 1.43 Forte 2.46 2.49 GEC 3.19 2.55	Alcon Aluminum 28's 2 Bank Vontrest 27% 2 Beil Consta 47% 2 Bomberdier B 20 K Comblar 19:5 2	AGA 405 408 Asec A 552 551 Asec A 552 551 Asec A 552 551 The Affact Conce 416 410 The Electrolity 8 277 295 The Electrolity 8 277 295 The Electrolity 8 277 295 The Electrolity 8 277 295 The Electrolity 8 157 246 The Hondelstanken 105 100 Ale Investor 8 150 144 The North Hydro 206,50 207 The Precords AF 140 133	0: + 101 Nikkel 223 : 17662 Frevicus : 1450	Lev ride B Macreteneick B Ma	1100         11400-024         1400         2100         2100         2100         2100         2100         2100         2100         2100         2100         2100         2100         2100         2100         2100         2100         2100         2100         2100         2100         2100         2100         2100         2100         2100         2100         2100         2100         2100         2100         2100         2100         2100         2100         2100         2100         2100         2100         2100         2100         2100         2100         2100         2100         2100         2100         2100         2100         2100         2100         2100         2100         2100         2100         2100         2100         2100         2100         2100         2100         2100         2100         2100         2100         2100         2100         2100         2100         2100         2100         2100         2100         2100         2100         2100         2100         2100         2100         2100         2100         2100         2100         2100         2100         2100         2100         2100         2100         2100         2100	Wedf genetier 33445 er 16 HUBACTENEL BONDS (2007) 190082 rede-or 2 2046 of 100 pet 190082 rede-or 2 2046 of 100 pet 195-21 W-22 Mer 16102-10 102-01 102-01 102-01 102-01 103-21 W-22 Mer 16102-10 102-01 102-01 102-01 103-21 W-22 Mer 16102-10 102-01 102-01 102-01 Est, potes N.A. Wedfx andre 6206 Wedf social of 24-40 pet 118 EURODOLLARS (CLARS) 11 mailon-pice of 10 pet 11 mailon-pice of 10 pet 11 mailon-pice of 10 pet 11 mailon-pice of 10 pet 11 mailon-pice of 10 pet	Commodity indexes         o           Close         Previous           Close         Previous           Close         Previous           Reders         1/22/0           Li, Futures         1/48/20           Con, Research         222/3           Con, Research         222/3	



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TV Venturel			UNE, FRIDAY, DECEMBER 10, 1993	Page 15
annin (	NASDAQ	12 Manth High Low Stock Div Yis PE 15 High Low Latest Chips 13 ¹² 124 Epis Stock Div Yis PE 1005 High Low Latest Chips 13 ¹² 124 Epis Stock Div Yis PE 1005 High Low Latest Chips		EUROPE
	s		VW Sees 1993 Loss	
2 2 2	Updated twice a year.			Investor's Europe     Iay,       rankturt     London       AX     FTSE 100 Index
A Stake in Yes	19 13 A Plan A T T T T T T T T T T T T T T T T T T		UI 2.3 Billion DM	
a and a second se			But No 1994 Deficit	300
interna Sec Fran			Compiled by Our Staff From Depairies cent, to around 77 hillion DM, WOLFSBURG, Germany - while unit sales would be down 12	200 J A S O N D 2000 J A S O N D the
			of Volkswagen AG, Germany's Hans Konig an analyst at BHF largest carmaker, said Thursday in Bank said cost-during measure in	1993 1993 1993 11cs: change index Thursday Prev. % ecls Close Close Change incc
In the Party			2.3 billion Deutsche marks (\$1.35 Arriortua, head of production and billion) for 1993, compared with a purchasing, were likely to take effect B profit of 147 million DM in 1992. In 1994, making plausible the pre-	Insterdam         CBS Trend         140.48         140.80         -0.28           frissels         Stock Index         7,367.48         7,304.78         +0.72         m?           rankfurt         DAX         2,175.80         2,148.13         +1.29         the set
20. 1			was likely to break even at the company diction the company would break (solidated level next year and that taken are the right ones that have been with a state of the state	rankfurt FAZ 827.94 823.23 40.57 ar is elsinki HEX 1,566.93 1,567.52 -0.04 if is
			this year. He added that the profit of the parent might allow the com-	Condon         Financial Times 30         2,463.00         2,454.50         +0.35         did tld           Condon         FTSE 100         3,271.60         3,277.40         -0.18         rue, the           Reprint         General index         308.61         303.70         +1.62         e to ing
, T			dend of 2 DM for this year. Mr. Piech did not rule out the	Number         1,285.00         1,262.00         +1.82         is a ter           Index         CAC 40         2,211.40         2,205.31         +0.28         is a EC
· to tambia-ia			omit its dividend, but he said the board was unlikely to take such a	tockholm         Affaersværiden         1,571.34         1,602.23         -1.93         the ia- igh- igh- with           tenna         Stock index         472.76         468.09         +1.00         with           urich         SBS         975.01         970.62         +0.45         ntal
	And Antiped All 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		continuity in its dividend policy. Analysts said the announce- ments were roughly in line with Computed to Our Staff From Dispatches	urces: Reuters, AFP International Herald Tribone Iity. Iss i to 20- say. va
ia—			Volkswagen has been hit by the er of Durex condoms, said it	kandinaviska Enskilda Banken said it was pulling out of negotiations im.
1947. 19			company has undertaken restruc- turing moves, including the intro- duction of a four-day work-week of its 10,500 jobs worldwide in	acquire Gota Bank from the Swedish government. State-owned Nord- ken is now the only institution with a bid outstanding for Gota.
Parry Labo			and reduced pay at its German a six-month restructuring. per plants. The loss, the biggest by a Ma Two weeks ago, Mr. Piech said major British company in the cha	cent in 3.3 percent, up from 0.2 percent this year. Economy Minister 1 as rianne Jelved said. Separately, the Danish central hank cut its repur- ise rate a quarter of a point, to 7 percent.
			would match that of its Spanish several years, left analysts ahe	Aredito Italiano's privatization sale was closed Tuesday, three days and of schedule, because it was six times oversubscribed. ero
	30         10         Autom         20         10         20         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10 <th1< td=""><td></td><td>reached with Spanish unions on the for pretty bad figures, but it's as a closure of a plant in Brandons and hard to see how they managed • W</td><td>ilkington Glass Ltd. said pretax profit for the six months ended Sept.       Jch         doubled to £30.5 million (\$45 million) from £15.1 million a year earlier       led         a result of cost-cutting.       s.         Vest German consumer prices rose 3.6 percent from a year earlier in       to</td></th1<>		reached with Spanish unions on the for pretty bad figures, but it's as a closure of a plant in Brandons and hard to see how they managed • W	ilkington Glass Ltd. said pretax profit for the six months ended Sept.       Jch         doubled to £30.5 million (\$45 million) from £15.1 million a year earlier       led         a result of cost-cutting.       s.         Vest German consumer prices rose 3.6 percent from a year earlier in       to
			the elimination of 9,000 jobs. An to make a loss," be said. No accord must be achieved by Dec. 17. one day before VW's supervisory The company said it would effect the supervisory of the same said it would be the supervisory of the same same said it would be the supervisory of the same same same same same same same sam	vember, compared with a year-on-year rise of 2.9 percent in October, the echiney SA said its canning subsidiary Pechiney International faced a loss of as much as \$75 million on forward metal purchase contracts. for
<u>.</u>			board is scheduled to hold a meeting to approve a restructuring of SEAT. Mr. Piech also said Thursday	TAG AG and Bayernwerk AG said they had formed a venture to at elop and market telecommunications networks to transmit computer at
itte mor				audiovisual information. Reuters, AFX, AFP, Knight-Ridder cce os. cs.
			EUROPE: Focus Shifts From Trade	To Reject Offer
à			to demonstrate Friday against pact remains held up by a recent their those measures, which include lim, decree of Mr. Yeltsin's imposing pay	r agenda or digress into trade Agence France Presse Ity offs will depend largely on LONDON — A settlement in
And the second s			inflation rate, cutting social welfare programs and raising taxes. by French attempts to protect its nuclear-fuel industry from Russian commetition	buard Balladur welcomed the billion) offered by the Lloyd's ras egotiated farm pact that the insurance market to aggreved is- unission extracted from Wash- members will be ownerwhelm
· · · · · · · · · · · · · · · · · · ·			will be their hig neighbor to the east. They dined with President Bo- disputer would be arrelated that those disputer would be arrelated in another disputer would be arrelated in a con-	on this week, he insisted that ingly rejected, Christopher at ingly rejected, Christopher at stockwell, spokesman for the es
			in a gesture of personal support for the Russian president ahead of par- tic Russian president ahead of par- tic Russian president ahead of par- tic Russian of ficials said they had made commitments to take down the banking barriers, to si	bal trade pach he most important is a demand Of 26 groups representing the set of the s
			dum Sunday on a draft constitu- tion proposed by him. Mr. Yeltsin said their agreement givin showed that "one more Berlin Wall pow is crumhing" and said he was con-	ng the commission increased recommend rejection of the recommend rejection of the res to impose anti-dumping offer, he said. Lloyd's wants alties. Germany has blocked the names in return to drop
			partnership agreement promising nize the value of his diplomacy help greater Russian access to the EC when they vote Sunday. Brit	ain, against the insurance marker.
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	The States	= 24	1 张张玉	34124LO Inter	1.25 - 22710 3454 34 34					
n an	The Day Country of the Country of th	31 13 17 1		S24 20 ALDDS B	12 13 3 231 104 94 94	地 語論語	タ は 1 二 二 二 二 二 二 二 二 二 二 二 二 二 二 二 二 二 二	GATT:	1	
	241/2 CronitD 1444 Conserva	13 3 4 4	日報 話 新 法	APA 12 Londa s		· 1993年1月19日	. S 3 3 3 18 1% 18 1			FIDELITY PACIFIC FUND SA
	244 SV Costrato	5 - 72		20% 12% Conditr 20% 27% Conditr 31% 10% Conditr	36 140 216 296 216		24 3 3 246 25 27 27 17	Out of Obscurity		Sociedad Anonima incorporated under the laws of Panama
		10 3 23 2	新 · · · · ·	A BLOMES		5 13 14	= - 40 12, 124 124	Continued from Page 13		
ф. С		EE®	· · · · · · · · · · · · · · · · · · ·	214 9/2 Laverts	12 7 4 161 18 17% 174 - 30 100 14 15% 14	+% 218 9% TUCL	.06a 3 27 3647 27 25% 26% +1	peated message: Failure could lead	i II	Notice is hereby given that the Extraordinary Meeting of the shareholders of Fidelity Pacific Fund S.A. ("the Corporation") will be held at Kansallis House, Place de l'Etoile,
	21 % 17% Celtin	- 프로맨		The 15% source				to anything from a prolonged	1 8	BP 2174, L-1021 Luxembourg on January 7, 1994 at 10.30 a.m. for the following
		三援雪		TR FLINKWI		T 10 10 112	.08e 1.9 13 755 776 744 744	world economic slump to a gradual unraveling of the Atlantic alliance.	1	purpose:
	1914 514 Centro 1514 2514 CHiotik 1	1.04 27 10 7	の 後期 で	171 4 73 XL Internal		12 2		Europe's 9 million farmers, whose ability to unload tons of sub-	1 1	AGENDA
	277 S Crives	2 19 2 2	2 · 微報去	394 Linday				whose ability to unload tons of sub-	11	1. To approve and agree a Scheme of Amalgamation of the Corporation and Fidelity
	25 12 Childer			The Francis				sidized food onto the world market would be limited by an accord, nat-		Funds (sub-fund Pacific Fund), a société anonyme qualifying as a "société d'investisse- ment à capital variable" constituted under the laws of the Grand-Duchy of Luxembourg
р. 4 а	1. 19 6 4.		る事 教報式				20 977 234 235 245 +4	would be limited by an accord, nat- urally have a different view. Their		("the Scheme"), and
	Store and the store of the stor		St 30 - +5	A LINE	- 11 2054 744 7 71%			representatives say that a GATT agreement, as now envisioned.		Further to resolve: that the Board of Directors be and hereby is authorised and empowered, without further acoon by the shareholders, to convert all the property and assets of this Corporation into Shares in the sub-fund of Fidelity Funds and to effect
	IF AS			照日起了	.10 7 30 5000 2417 14 18	茶 税 新教	.12 3 17 100 16 16 14 140 +0	would be disastrous.		assets of this Corporation into Shares in the sub-fund of Fidelity Funds and to effect
	1115 20 Contrast	14 2 42		Stoll & Spece		12 1814 1014 TBC. 5	T-U-V	The farmers' idea of cataclysm to	1 11	this to take any and all actions, and do any and all acts which may, in its opinion be
		- 23			ココ言語教育部	THE STATE THE STATE		come was described by Andre Her- litska, who works with Europe's	1.11	necessary or proper. 2. To resolve to dissolve the Corporation in accordance with the Scheme and that the
	18 10 ma	- 33		172 Marsh		1 图 动电影		main agricultural organization.	110	Board of Directors of the Corporation takes all necessary steps to consummate its
and a second second	· · ·	40 23 10 2		20 Charten s	4 23 E 23 L 20 20			"One-third of full-time agricul- tural jobs would be lost," Mr. Her-		dissolution, and <i>Further to resolve:</i> that the Board of Directors be and hereby is authorised and
	1. 193		· · · · · · · · · · · · · · · · · · ·	The Party of the		THE		litska said. "Farm income would		empowered, without further action by the sharebolders, to take any and all actions, and
	<b>招供</b>		· · · · · · · · · · · · · · · · · · ·	Provide State	34 385 44 424 424 7767 514 5 5 - 6268 5246 514 514			fall by about 50 percent. More than		do any and all acts which may, in its opinion be necessary or proper to wind up the affairs of the company.
	TAN STREET	1 2 1	部門是当	16.7 推正		+2 1 3 1 3		11 million hectares [27.1 million acres] of agricultural land would be		Further to resolve: that the property and assets of this Corporation being Shares in the sub-fund Pacific Fund of Fidelity Funds be distributed in specie. proportionately
		76 3.7 10	秘報報業			The Trancor	181 7 2 18 28 28 21 20	idled. It would be an economie di- saster for Europe."		sub-fund Pacifie Fund of Fidelity Funds be distributed in specie. proportionately among the shareholders.
· · ·	8.4 CH.	3		<b>投作。</b> 清代	4 29 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	+5			11	Further to resolve: that the President, the Secretary and the Treasurer of the
1	<b>经</b> 政治部	1	38 编辑-4	Tota AMAGERES		+V B 614 TOPPS	JO 15 8 70 1 1 1 1	All this, the farmers argue, would stem from what is known as		corporation be and they are hereby authorised and empowered and directed to cause
	記述調	20.4		Star Inve Mannie	-91 - 9 10 14 14	- 13 Toba And	H. 3 1 3 1 1 1 1 1	the Blair House agreement, con-		notice of the adoption of the above resolutions to be given and in file and record any documents, as may be required hy law.
	A. BROOM	38 과 및 *		源于图4.			,10e 3 11 100 100 104 104	chuded late last year between repre- sentatives of the European Com- munity and the United States at	1 1	
	The later	E 24	「記録語子」	10% Salaria	J. 3 7 18 18 18		.04 3 50 697 24 234 24 150 150 150 15	munity and the United States at		On the approval of the resolutions in Agenda Item 1 the meeting will be adjourned to acquire the shares in the sub-fund Pacific Fund of Fidelity Funds in accordance with the
	57 See.	1.20 44 10 1	· 微靜花	Lave Station and 3		法 操題書	200 3.2 41 1313 175 176 176 176 +	agreed to reduce exports of subsi-	1 11	Schene. The meeting will then be reconvened to resolve the dissolution of the corporation.
	繁雄和	.06 - 2204	影影器器送	17.我能能		G Statistics		dized grain and other foods from		Approval of the above items of the agenda will require the affirmative vote of a simple
	ALL STATES	.∞ <u>7</u> ₹ 1	<b>新教教授</b> 王					Blair House in Washington. They agreed to reduce exports of subsi- dized grain and other foods from the European Community by 21 percent over the next six years. This	11	majority of the voorg shares of the Corporation in issue.
-1	<b>《松腔</b> 》	- 115		**************************************			227 8% 8% 8% 8%	provision is supposed to be inte- grated into a final GATT accord.		Each share is enotied to one vote.
	A ALCARE	4 10		10 # #			# 16 1 20 11 10 11 10 11			Holders of registered shares may vote by proxy by mailing a form of Proxy obtained
	24 24	.15r 4 10 9	野熟菇花	が上島等				How could all those forecast di- sasters flow from a trade agree-		from Fidelity Investments Luxembourg S.A., the Fund's registrar and transfer agent, to the
	in the second	4 4				-1 17 94 Uterwater + y 4674 37 Unterin	1,40 15 14 105 41 40 40 -1	ment, Mr. Herlitska was asked.		following address:
	476 BESSET	D-6-4	0 571 576 57	14 Y 14 14		+12 15 7% URDINAS		Well, be said, take European cheese.	11	Fidelity Pacific Fund S.A. c/o Fidelity Investments Luxembourg S.A.
	17 TH DE Hort	701 41 72 6	101 20 20 10	STATE AND			. 4 23 11 215 374 39 374 4V	Worldwide sales of cheese from		Kansallis House
-	The Tracber	275 7 28 40		TVA 10 MollamAA	24 13 18 萬 微 影 微	-194 2796 1596 Varians + 76 4495 1996 Varians + 96 30 16 Varians	.40 1.5 1.5 .30 20% 24 .25% 35 	European countries have been ex-		Place de l'Etoile
	214 TIT Detect			11 27 Vs Multind h	- 17 43 584 574 38	27 134 Vient	136 824 2394 221/5 221/5 12 99 10/6 18/5 10/6 + 9 22 11/5 20 18/6 19	ceedingly good in recent years. But the Blair House agreement stipu-		BP 2174 L-1021 LUXEMBOURG
· · · ·	2 Tale Deven	92 22 12 3		Art 28 NAC Re	14 3 16 45 30 274 274	-W 244 13% Vision	- 11 3454 2014 1014 1014 - 4 - 47 444 4744 4645 4744 + 7	the Blair House agreement stipu- lates that the reference point for the 21 percent cutback would be aver- age sales in 1988-90.		Holders of bearer shares may vote by proxy by obtaining from the above institution a
	The Develop	22		THE WHAT OR BOT	* 1	-12 2946 1339 VitalSan + 12 1946 Set VitalSan		2) percent cutback would be aver-	l li	form of hearer shareholders proxy, certificate of deposit and receipt for hearer share
	77-11-12-12-12-12-12-12-12-12-12-12-12-12-	16 19 24 1		2515 SHANDIVSD S	- 3 48 8% 7% 7%	-12	W-X-Y-Z	Therefore, Mr. Herlitska said. in	1	certificates, against deposit of their bearer share certificates, and mailing the proxy and
1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 -		= 10		TAN ANALY INC.				the first year an overall GATT ac-		certificate of deposit to the Corporation at the address set forth in the preceding paragraph. Alternatively, bolders of hearer shares wishing to exercise their rights
-		JA 23 月			16 7 4 10 14 14	+ 14 20% 3% Wolking - 17 2% 12% WolkDote	- 14 400 114 104 109	cord was in effect, European cheese sales would have to be reduced 22		personally at the meeting may deposit their share certificates, or a certificate of deposit
	一般人同一		教教教学			+ 14 200 17% WMSB 5		percent — 18.5 percent as a result		personally at the meeting may deposit their share certificates, or a certificate of deposit therefore, with the Corporation at the address set forth in the preceding paragraph. against receipt therefore, which receipt will entitle said bearer shareholders to exercise such rights.
		꿃거봐럪	数磁磁式	14 ET NIWESY				of going back to the 1988-90 refer-		All proxies (and certificates of deposits issued to bearer shareholders) must be received by
	254 10 Drecol				AS. I 9111	-7. 14% 47 Weink 45 27% Weint's		ence point from current sales levels, and 3.5 percent more as the first		the Corporation at the registered office of the Registrar not later than five o clock in the
and the second		10 8		御法書	225 4 4 4 4	-% 32 22% Watone s	2 2 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3	stage toward the 21 percent goal.		afternoon (Luxembourg time) on Tuesday, January 4, 1994 in order to be used at the
	The 20th Durings	 		SV TYANOISeCT	4 11 57 27 574 57 57		S 24 11 27% 22% 22% +4	Like much else in the growing		meeting.
	344 ISH ENDI		17 17 17			+ Va 25% Pak Windon's	10 1.9 28 2737 47% 47% 47% 47% -1% 51 1937 35 34% 34% -1%	lexicon of GATT data and inter-		Dated: November 26, 1993
	345 174 Easterd	S 12 11 15		Number States		THE SHORE WINDOW	2 2 2 2 2 2 2 2 2	pretation, the validity of such an argument is not easy to verify. A		By Order of the Board.
-	1144 54 500000	1 2 4		The least the A	22 124 20	- 23 Il AWING		few years ago, warheads were war- beads, identifiable and limited in		
		- 117			- # Hill Par 24-2			beads, identifiable and limited in		
	18% 8% TTA	- 21		194 194		-in Title 7G XITEM		number — hut cheese is all over the place.		
c	1814 9 English			20 18/4 16/4		+19 30 1514 Xiplex	.94 25 51 256 24% 21% 24% - %	Might Brie and Camembert real-		FIGENCY ELS Investments
~	1714 1014 EmilyCr 10% 4%Enton- 74% 15h EndCre							iv disappear from the supermarkets		Fidelity Investments
	ADIE 1316 Eric Tel 200 Sett Evision		er port	174 TA				of Singapore or Manila if the Blair House provision were not changed?		
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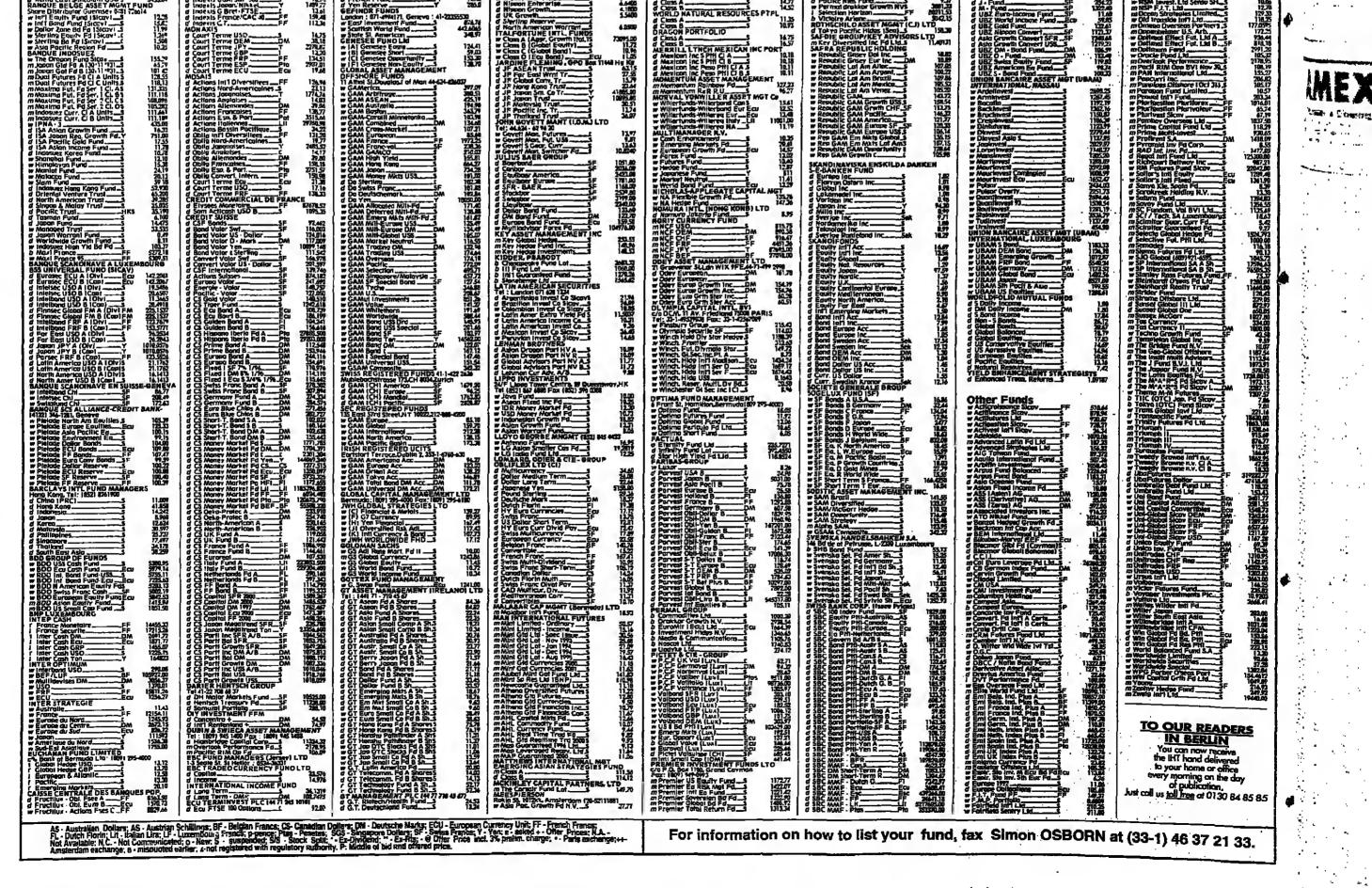
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INTERNATIONAL HERALD TRIBUNE, FRIDAY, DECEMBER 10, 1993

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# Export Outlook Helps Bolster Tokyo Stocks

Compiled by Our Staff From Dispatches

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10K r0 — Japanese stocks surged Thursday on signs that the United States may condone a rise in the dollar against the yen and a comment from the central bank gov-that he may be the stocks ernor that he was watching the equity market with concern, traders said. The benchmark Nikkei 225 aver-

age gained 553.96 points, or 3.36 percent, to close at 17,061.91.

Trading, however, was light. Volume on the Tokyo Stock Exchange's first section was an esti-mated 220 million shares, down from a six-month average of 287 million shares a day.

Many investors retreated to the sidelines because the government export stocks, said Chuck Lambert, has not unveiled fresh plans to a salesman at Jardine Fleming Seboost the sagging economy, bro-kers said. Investors also sat on their hands before the announcement of important economie data. The Bank of Japan's quarterly business survey and Japan's gross domestic product for the July-September

quarter are both due on Friday. to 850, Sony Corp. advanced 110 yen, to 5.030, and Toyota Motor Corp. rose 70 yen, to 1,770. Speaking before a parliamentary

committee, Yasushi Mieno, gover-nor of the Bank of Japan, said he

Equity Ban

TAIPEI - The government

is considering ending a ban on

overseas equity issues by com-panies listed on the Taiwan

Stock Exchange to raise capital

for projects in mainland China,

a Securities and Exchange

Commission official said

Officials of the securities, commission and Mainland Af-

fairs Council, the cabinet body

that oversees Taiwan's policies

toward China, have met with

other government organiza-

tions and business executives to

discuss dropping the restric-tion, said Chen Shuh, vice chairman of the commission...

The commission said in

September it would ban listed

companies from raising mon-

ey overseas to finance projects in China, a move in line with a

han on local stock and con-

vertible-bond, issues for the

Analysts, however, said the

same purpose.

Thursday.

Compiled by Our Staff From Dispatcher was watching the Japanese equity TOKYO -- Japanese stocks market closely. He said the central

But despite encouraging signs of economic reform and the development of its domestic capital markets, Vietnam is oot likely to higher in the afternoon, said Louis Tseng, managing director of equity derivatives at Lehman Brothers. launch any government-backed commercial debt issues soon. Export-oriented stocks surged Government officials say they are in no

احجزامت الأحل

on a comment from Wayne Angell, a governor of the U.S. Federal Re-serve Board, to London economists hurry to return to commercial debt markets, despite the bopes of potential underwriters making the rounds in Hanoi. on Wednesday that the dollar could rise to 120 yen and that a weaker yen could help spur eco-"Many bankers have come to us with deals, some of them offering to buy our borrowings," Tran Van Ta, secretary-general of Ministry of Finance, said. "We will raise the nomic recovery in Japan. The comment was enough to cheer investors on the outlook for export stocks, said Chuck Lambert,

question of renegotiating our debts to the Paris Club and then see what our next steps should be. It will take time." Vietnam has moved quickly since the Unitcurities. Exporters including eleced States, which has a trade and investment tronics and auto makers have sufembargo against the Communist regime,

By Kevin Murphy International Herald Tribune

of Vietnam's sovereign creditors Monday

would show firm progress on the reschedul-

ing of \$4.5 billion of hard-currency debts.

fered because a surge in the yen this year has made their products more agreed to let other countries help Hanoi repay its International Monetary Fund arrears. It has occords with the IMF, the Pioneer rose 150 yen, to 2,580 (\$23.70), NEC Corp. gained 28 yen, World Bank and the Asian Development Bank clearing the way for countries to pledge

\$1.86 billion in aid. "Now that various impediments to Vietnam's receiving multilateral funds have been lifted, Vietnam recognizes the next step is to sort out its Paris Club arrears," said Andrew

Kershaw of ANZ Group's merchant-banking division in Hong Kong, which makes a market in Vietnamese debt. "That eventually will lead HANOI - Foreign bankers and governin a deal with its commercial-bank creditors." ment officials predicted a Paris Club meeting

Vietnam's Ambitions Keep Bankers Coming Back

Hanoi Courted in Debt Markets

Apart from its multilateral lenders, Vietnam owes about \$4 billion to other governments plus 11 billion rubles to the farmer Soviet Union and other Comecon countries and about \$500 million to commercial banks. The ruble-debt issue, which Mr. Ta does

oot expect to be resolved until 1995, is particolarly complex. The newly independent ASIAN CAPITAL MARKETS

countries of the former Soviet Union face occotiations over who is owed what; then the exchange rate must be established.

"At current rates, the debt is virtually nothing," an economist at an international agency said. At current market rates, 11 billion rubles would be about \$9 million, equal to 1.8 percent of Vietnam's commercial-bank debt. "But if they stick with an exchange rate of 2.4 rubles to the dollar, Vietnam still has some large debts to pay off."

But, buoyed by signs that Vietnam wants to clear the obstacles to its future borrowing. its tightly held government-backed commer-cial debt is oow trading at about 52 cents on the dollar, up from 3 cents a few years ago.

"While it may appear overvalued now, the market is betting that the Vietnamese govern-ment will reschedule or restructure its debt as other emerging market countries have done in recent years," said Teresa Petras, a vice presi-

dent in the emerging markets debt trading group of J. P. Morgan & Co. in Hong Kong,

"There are clear parallels with the trading pattern of Peruvian commercial-bank debt, said Ms. Petras, who said she expected the price to climb if and when Americans were allowed to do business in the country.

"Io Peru, the combination of improving ecocomic fundamentals and a willingness to address its external debt problems resulted in a rise in price from 3 cents to 70 cents oo the dollar in recent years," Ms. Petras said.

Regardless of the Paris Club meeting's outcome, Vietnam is pressing ahead with ambi-tious plans to create a stock market, a banking system and a debt-trading system on a par with other regional markets.

"These are priority areas for the state bank and the government," said Ngayen Khac Thuc, deputy director of the State Bank of Vietnam's foreign department. "But we must follow a careful approach. We must carry it out step by step."

The central bank of Vietnam, which hopes to bolster its role as a supervisory body while reducing its direct involvement in markets, wants local commercial banks and foreign banks in the country in step up their activides in the fledgling foreign-exchange and interbank-lending markets.

"They want these things to happen oow," one banker advising Hanoi on modernizing its markets said. The infrastructure, regulations and people skills aren't there yet, but they will be in six months to a year."

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Exchange	index	Close	Close	% Change
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Singapore	Straits Times	2,165.32	2,159,21	+0.33
Sydney	All Ordinanes	2,095.70	2,096.00	-0.01
Tokyo	Nikkai 225	17,061.91	16,507.95	
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Bangkok	SET	1,480.63	1.436.92	.+3.04
Seoul	Composite Stock	843.95	838.71	+0.87
Taipei	Weighted Price	4,680.25	4,692.11	-0.25
Manita	Composite	2,510.62	2,518.92	-0.33
Jakarta	Stock Index	525.32	523.32	. +0.38
New Zealand	NZSE-40	2,108.53	2,097.26	+0.54
Bombay	National Index	1,604.18	1,592.29	+0.75

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ASIA/PACIFIC

#### Very briefly:

Douglas Is Selling

**Fighters to Malaysia** 

 Taiwan's cabinet cut its target for 1994 growth in gross oational product to 6.2 percent from 7 percent, citing a weak global economy and reductions in state spending; GNP is expected to rise 6 percent this year.

· Yamaha Motor Co. will form a joint venture in China's Sichuan province in February to make motorcycle parts; Sichnan Huachuan Yamaha Motor Parts Manufacturing Co. will be capitalized at \$14.8 million and controlled 55 percent by Yamaha and 45 percent by Chongqing Hunchman of China.

• China's industrial output grew 18.9 percent in November from a year earlier as the government began increasing its loans to state-run enterprises, China News Service reported.

Chase Manhattan Bank, which already has representative offices in Beijing and Shanghai, opened a branch in Tianjin.

• The Australian parliament began an inquiry imn government's approval of the Canadian media magnate Coarad Black taking a 25 percent stake in the country's oldest newspaper concern, John Fairfax Holdings Ltd.

· Australia's High Court will hear a challenge to the 1989 Timor Gap treaty established to exploit oil reserves offshore between Australia and Indonesia; the case, brought against the Canberra government by Timor-ese exiles living in Australia, challenges its right to sign the treaty with Jakarta, whose rule over East Timor is oot internationally recognized. • Hokkaido Takushoku Bank Ltd. and 32 other Japanese creditors plan to write off 220 billion yen (\$2 billion) in loans to Esco Leasing Co., an

affiliate of the Sapporo-based bank, Nihon Keizai Shimbun reported.

### A Bid by Gillette Frightens Indian Industrialists Taipei Set To Loosen

BOMBAY — Gillette Co.'s bid percent, from selling 26 percent of for a stake in India's biggest razor the company to Gillette. blade maker bas revived fears The case will be heard Dec. 15, among local industrialists of multi-nationals taking over the country's for the Calcutta-based brothers, consumer sector following eco- V.P. and S.N. Malhotra. nomic reform.

(Bloomberg, Reuters)

At the heart of the dispute is growing resentment among Indian "Gillette has made a most indecent proposal," said Rajinder Malindustrialists. Many of them behours, 33 percent owner of Harlieve the radical economic change bansial Malhotra & Sons Ltd. launched by the government two Mr. Malboura has filed a case in years ago are allowing multinationthe Delhi High Court to stop his als to enter India and quash domes-

two brothers, who own the other 67 tie entreoreneurs, which flourished in a formerly protected market. The fears surfaced with Coca-

Cola Co.'s acquisition in September of Parle Exports Ltd., India's largest soft-drink maker. Harbanslal Malhotra, like many of companies belonging to the pro-testing industrialists, dominates its

domestic market. But Gillette is a world monopoly," Rajinder Malhotra said. "Gil-

lette's entry will be a precursor to it taking over the company."

His brothers' legal adviser, Mr. mantling controls in the socialist-Sawhncy, said the deal may ulti-mately end in Gillette raising its "Globalization of our commy."

equity in Harbanslal Malhotra to 49 percent "We must have Gillette's latest technology to be able to compete globally," Mr. Sawimey said. Gillette has refused to comment on the issue or reveal how much it would pay for its stake. company.

market.

"Globalization of our economy should happen, but this is not glob-

alization when a multinational tries to take over a thriving company," said Mr. Malhoura, who also runs Vidyut Metallics, another blade

Vidyut and Harbanslal Malhotra account for 70 percent of the local

**INFLATE:** Deep-Seated Change Ushers In an Era of Slowly Increasing Prices and Wages this; investors still live with a gnaw-And for the first time since the forecast inflation at around 2.7 perthat if steady growth continues, it

#### **Continued** from Page 15

expensive overseas.

sia and India to gain access to technologies which permit them to produce most of the manufactured goods and many of the services the world wants to buy. And they are willing to produce them at wage rates a fraction of those in the tich countries."

With labor costs representing. two-thirds of the cost of producing any advanced nation's gross national product, Mr. Soss predicted that this supply shock to the world's pool of labor would hold predicted growth of 3 percent in the

ing fear of inflation.

Street's biggest bond houses uniformly advise them to sleep peacefully, as they did this week, some thanks to a 2.7 percent decline in for government bonds. thing special has happened. The 1994 forecast of the Public Securities Association, which rep. core index, excluding food and en- the international financial world

y next year, a moder- Wall

economy emerged from its last re- cent. If confirmed, this would add Bond buyers in particular suffer from the nightmare of rising inter-est rates eating away at their capi-tal, so when the economists of Wall rate.

This was underlined Thursday movement in long-term U.S. interwith the government's report that, est rates, now at about 6.2 percent energy prices, wholesale prices Simply put, Mr. Lipsky said, were unchanged last month. The "the domestic political world and

resents banks and brokerage ergy, has dropped almost 1 percent the international financial world make it easier to control inflation." His detailed analysis published The economists of three major Thursday, foresees low inflation meet bond houses First Bos- through

that government

tion rises.

AFP-Extel News by perhaps half a percentage point late in the winter even before infla-LANGKAWI, Malaysia -McDonnell Douglas Corp. said Mr. Lipsky said Wall Street exit signed a contract to sell eight F/A-18D Hornet fighters to pected the central bank to fulfill its the Malaysian government dur-

· · · · · · ·

classic role of removing the punch bowl before the party got too row-dy. This would be instead of "talking the International Maritime and Aerospace show. ing about inflation as it did in the Aviation sources put the 1970s but doing nothing when value of the contract at \$800 nominal incomes rose by double million. The planes are to be delivered in 1997, said General

More fundamental, Mr. Lipsky Kamaruzzaman Shariff, secreReuters, AFX, Bloomberg, AFP

### INCERSOLL-RAND COMPANY (CDRs)

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The ondersigned announces that as from 22 December 1993 at Kas-

from 22 December 1993 at Kas-Associatic N.V., Spuistraal 172, Amsterdam, div. cpn. no. B4 of the CDR's Ingeryoll-Rand Company each repr. 5 shares will be payable with DIs. 1.33 pct. (div. per rec. date 18.11.93; gross 5 0,155 p. sh.) after deduction of 15% USA-tax = 5 0,131 = DOs. 0,25 per COR Div. eps. belonging 10 ono-residents of The Netherlands will be paid after deduction of an addi-tional 15% USA-tax (= \$ 0.131 = Dfls. 0.25) with Dfls. 1.08 net.

AMSTERDAM DEPOSITARY

Mr. Malhotra said that should Gillette gain control of Harbanslal Malhotra, it would make a mockery of the reforms, aimed at dis-

will raise short-term interest rates

digits."

the decade if present

Analysis, however, said the ban would only drive invest- ments underground	down wages and therefore prices for years. Wall Street is just waking up to	ate track that just about the average of 2.9 percent	at during Goldman Sachs, and John Lipsk	trends continue.	said, is that governments have dis- carded the idea that they can fine tune the economy by trading off growth and inflation.	tary-general of Malaysia's De- fense Ministry.	AMSTERDAM DEPOSITARY COMPANY N.V. Amsterdam, 8 December 1993.
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### INTERNATIONAL HERALD TRIBUNE, FRIDAY, DECEMBER 10, 1993

#### ADVERTISING SECTION

### ADVERTISING SECTION

Andreas

Papundreou

receives congratu-

election victory, an

event that will echo

through Greek life

from the capital to

such sun-soaked

jourist resorts as

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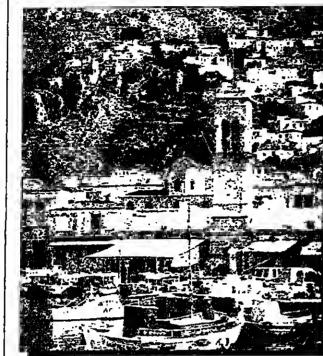
of Hydra

(right).

lations (above)

after his 1993







### GREECE PINS ITS HOPES ON CHANGE OF DIRECTION

The newly elected govern-ment of the Panhellenic Socialist Movement, led by Andreas Papandreou, has promised im-proved economic conditions and an end to austerity.

The Socialists differ from the defeated New Democracy party on the question of the privatization of state-owned enterprises and promise a return of the Athens transportation and bus system to government control. On foreign afairs, the new government has indicated that it will take a tougher stand toward the former Yugoslav Republic of Macedonia.

At the same time. Mr. Papandreou has stressed the pro-European position of his party. Speaking on his government's program during his first appearance in Parliament, he also made clear his pro-U.S. position. This contrasted with his previous period of office - from 1981 to 1989 - when Mr. Papandreou advocated the removal of American bases from Greece and called for a Greek withdrawal from NATO and from the European Community. There is no doubt about the seriousness of the economic problems Mr. Papandreou

musi deal with. The European Commissioner Henning Kristo-phersen, speaking about the high deficits of the Greek public sector. says that the Greek economic situation has become "worse than expecied" during the last months. According to the estimates of the EC Commission. Greece must prepare a new program of economic reform.

Speaking after the fall of the Greek Socialist government in

1989 and the formation of the Government stresses conservative pro-Europe stand coalition government. Jac-

the EC Commission, made similar comments and advised urgent austerity measures. The conservatives acknowledged the seriousness of the situation but delayed action until 1992, when conditions had deteriorated further.

According to present estimates, the deficit of the 1994 budget will amount to 4.6 trillion drachmas (\$18.7 billion), or 24 percent of the gross national product. This, together with the fact that Greece

vicing of its internal and external debts, will leave little for productive investment.

National Economy Minister George Yennimatas claims, however, that his 1994 budget will allow for the formation of a substantial reserve that will be used together with EC funds under the Delors package for infrastructure projects and the support of Greek industries.

Mr. Papandreou, outlining his economic policy, made it clear that all the

major projects launched by the ques Delors, already president of former government, including a new Athens Airport at Spata, the Rio-Antirio suspension bridge connecting southwest Peloponnisos with central Greece, and the diversion of the Achelous river, would continue. "After all, these projects were really planned by our govern-ment before 1989," says Mr. Yennimatas.

Greece's economic leaders have been encouraged by the promise of New Democracy's new leader. Miltiadis Evert, that the major opposition party will support the government's efforts to improve the economy and to promote the country's international position. Mr. Event was elected party leader after former Prime Minister Constantine Mitsotakis resigned following his electoral defeat.

lason Stratos, president of the Federation of Greek Industries. called on the new government to limit its expenses in order to cut deficits, keep salary and pension increases under the present inflation rate of 11 percent and ease its credit policy toward industrial enterprises, so that they could become more competitive. In a menuorandum to the new government, the federation pointed out that industrial production in Greece would decline for the third consecutive year in 1993. "although a significant proportion of companies would show satisfactory results." The industrialists asked for a political consensus on such issues as the modernization of public administration, a freeze on hiring new civil servants, the broadening of the tax base and the reduction of tax evasion. The government has

Communed on page Ic :.

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minister of the national economy and finance, answers questions on gnvernment plans to stabilize the economy and attract foreign investors. How does the government plan to eliminate the deficits of the public sector while maintaining a public investment program? The main characteristics

George Vennimatas, of the 1994 budget to be submitted for approval by Parliament are the holding down of public expenses, the effort to fill the gaps in the 1993 receipts and the expansion of the tax base through the establishment of new ways of objective definition of taxable incomes. In particular, the operating expenses of the

by a rate equaling half of the rate of inflation, while the income policy of the public sector will not surpass inflation, regardless of the real losses of income

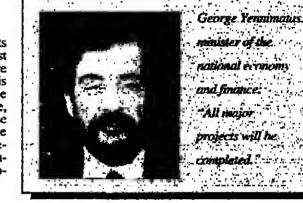
during recent years. As a result, we will be able to create a surplus and to limit borrowing to levels lower than those of 1993. Finally, thanks to the inflow of European Commupublic sector will increase

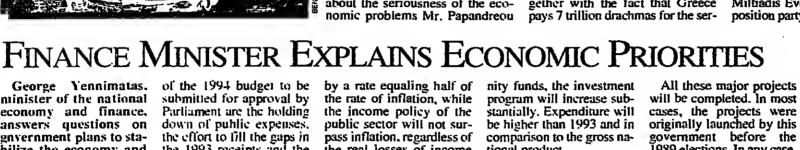
nity funds, the investment program will increase substantially. Expenditure will be higher than 1993 and in comparison to the gross national product.

Will the government continue the major publicworks program, which includes the Spata Airport, the Athens Metro, the Rio-Antirio Bridge and the Eleusis-Spata highway?

cases, the projects were originally launched by this government before the 1989 elections. In any case, they will continue because they constitute part of the basic infrastructure required for the proper operation of this country's pro-

Continued on page Ic







GREECE is the perfect cambination of past and present - and a country with potential for a bright future. A fact which shows in the many different products Greece has to affer.

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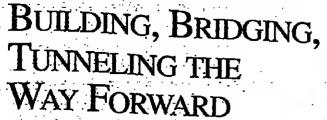
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ment is setting aside huge sums to develop meters long and will be part Greece's infrastructure. of a 4 kilometer road to be The list of projects is impressive.

ADVERTISING SECTION

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They include a new Athens international airport, which will eventually be able to handle 50 million neering project in the capi-

### Big part played by EC funding

struction of a subway system to ease traffic congestion in the Athens area. where almost half of Greece's 10 million population lives; a suspension Peloponnisos with the mainland: a dam to secure an adequate water supply for Athens; and the modemization of the telecommunications system.

A number of these projects are being funded by the EC, either through grants or loans, with the balance drawn from the state investments budget and the private sector. The Federation of Greek

Industries is urging the government to press ahead with construction projects stalled by last October's general elections, using European Community funds and foreign capital. According to the federation's president. Jason Stratos; Greece's lack of infrastructure is one reason productivity is limited. He has repeatedly stated that most of the EC's Second Delors Package of aid should go to the major projects. Relying heavily on Greek investment funds would slow down the projects, he says.

The international airport of the Greek state railways, at Spata, 20 kilometers the port of Igoumenitsa in from Athens, will contribute decisively to the improvement of air traffic in the area of the capital by the year 2000. Construction and irrigation grids, about has already started on a 200 kilometers of new self-financing basis, and the roads and biological cleanscurrent estimated cost is approximately \$1.6 billion.

aim to link Greece to the A complementary project European network, end isofor the Spata airport is the construction of the Hymeilation for parts of the countus tunnel at a current esti- try, reduce transport costs

The Socialist govern- mated cost of \$60 million. The tunuel will be 1.3 kiloconstructed at an estimated cost \$120 million.

احكذامت الأحل

It will take six years to construct the Athens subway, the biggest civil-engipassengers a year; the con- tal. It will be completed in

stages. The contract has been raiified by Parliament, and the first two lines have been allocated to a multi-member joint venture of foreign and Greek companies. These lines, with a length of 20 kilometers, will cost some \$1.4 billion. Work is also under way in Salonika on a bridge to link the Western subway system whose first stage will cos1 \$240 million.

The suspension bridge to link Rio to Antirio will have a span of 1.8 kilometers and will help in the development of western Greece. It will put an end to the problem caused by frequent interruption of communications between the Peloponnisos and central Greece due to rough seas. The cost is estimated at

\$400 million. The Evinos dam and tunnel is to be built at a cost of \$200 million. A 100 meter high dam and a 30 kilometer tunnel will make an important contribution to securing water adequacy for the sprawling greater Athens area.

In September this year,

Greece: amounced a \$3.2

hillion package of projects

for immediate tender aimed

at improving links with Eu-

rope and the Middle East.

To be funded under the

EC's cohesion fund, the

projects include expansion

northwestern Greece, im-

provement of the existing

airports in Athens and on

the island of Corfu, sewage

The transport projects

ing schemes.



The spectacular Chalchida suspension bridge connects Evia Island with the mainland.

for Greek products and make Greece Europe's gateway to the Middle East. EC credits of \$420 million must be absorbed hy end March 1994.

Other EC-funded works gic areas. have been put on hold pending cost/benefit analyses or environmental-impact studies. These include the Evinos project to help supply Athens with water, and road and rail projects to link Athens, Salonika and Bulgaria. An east-west road would link the remote eastern region of Thrace and tities. the western port of Igoumenitsa, crucial to Greek exports following the loss of routes through program involving a \$4 the former Yugoslavia. The million investment in net-

port of Piraeus would gain direct access to highways bypassing Athens, and ring roads would be built for two other ports, Patras in the west and Kavalla in the a leading telecommunicanortheast.

tions company, has set up a microelectronic center, Addressing a conference KEM, which will promote sponsored by the Amerithe use of microelectronics can-Hellenic Chamber of and the construction of Commerce early in December, Industry Minister electronic systems, KEM is Costas Simitis said the Sothe result of Intracom's parcialist government had reticipation in the European programs Esprit, Jessi. alized that state control of Stride and Eureka, through the economy had gone "bewhich it cooperates with yond reason."

He said that companies in top European companies in the strategic areas of de- the same field

has increased access to the Greek market. Every European Community bank properly licensed to open branches in its own country may now open

lense, telecommunications

and transport should remain

under state control, hut that

the private sector could be

called upon to help develop

companies in these strate-

work expansion. network

links. The mobile telephone

system has been left to pri-

vate companies, Intracom,

J.R.

branches in Greece without any further licensing by Greek authorities. Previously, they required Bank of Greece approval.

A banking act passed

ed the opening of bran-

ches by foreign banks in

time improved the stan-

dards of banking ser-

The act had two main ob-

current hanking system in,

Greece by bringing it into

line with the European

Community's regulations

and to adjust the rules con-

cerning foreign bank opera-.

The act allowed easier

Share capital

which was not always forthcoming, as well as a capital deposit of 4 billion drachmas (\$16 million), Several foreign banks operating in Greece, including Société Générale, Banque Nationale de Paris, Midland Bank and Barclays.

have already taken advan-The 1994 state budget intage of the measure and cludes plans to put 15 peropened branches in the cent to 20 percent of the Athens area and other state-owned Greek Telemajor cities and islands in enmnunications Organiza-Greece. tion and the Public Power Citibank of the United Corporation on the Athens

States (a non-EC bank) re-Stock Exchange. The funds mains the largest foreign will be used to modernize bank operating in Greece. and expand these public en-Citibank's view is that the previous legislation did not The Telecommunications serve as a barrier to banks Organization is implementwishing to establish a seriing an ambitious five-year

ous presence in Greece. "The minimum capital previously required of \$16 million is the bare miniautomation and satellite mum a bank would need to invest to establish a viable operation," says a senior Citibank official, "Actually, the EC banks that have a ignificant presence in Greece were established well before the change in the legislation."

At the same time, several bank has joined the Union Greek banks plan to use des Assurances de Paris

in August 1992 facilitat- hranches in other EC counthe largest insurance comtries. The Commercial panies in Greece, to set up Bank of Greece, the coun-Interametrican Greece and at the same iry's second largest, will Funds. The Aspis Pronoia Insuropen several hranches in Britain.

ance Co, has set up the New Greek banks owned Aspis Bank, which also has the Aspis Mutual Fund. by shipping interests are jectives: to liberalize the making similar moves. Citibank has its own mu-They include the Dorian tual fund, and Midland Bank, established by Bank, which belongs to the shipowner John Ma-Hong Kong and Shanghai vrakakis; the Xios Bank of Banking Corp., obtained a the Vardinovannis shipping 22 percent stake in the new European Popular Bank. family; the Euromerchant Bank of tycoon John Latsis; whose major shareholder. and Egnatia Bank, set up by with 55 percent, is the a group of Greek husiness-Cyprus Popular Bank. men from Salonika.

The new rules are an incooperating with American centive for foreign banks. Life Insurance Co. (Alico) outside the EC to seek conto set up a mutual fund. Nationale Nederlanden, which trolling interests in jointly operated banks in Greece in has an insurance operation order to gain access to other and a mutual fund, is estab-EC countries. lishing its own branch in

The Lihyan Arab Foreign Greece Bank, for instance, has a According to Mr. Pipermajority stake in the Arab oglou, the aim is to have Hellenic Bank, Korean Excustomers pay insurance



Strict monetary control is a government priority for economic health.

Bank of Athens.

plosives recently bought a premiums and buy niutual 66 percent majority share in funds. Both these sources the Traders Credit Bank, of funds are deposited in the related hank to provide which was renamed the a stronger hase for its oper-In addition to these ations.

Thanks to the European changes, Greck banks are now taking a new structur-Community Act. foreign al form. According to Yanbanks operating in Greece nis Piperoglou, chairman of are entitled to underwrite initial public offerings and Stedima S.A., which acts as rights issues if they are enadvisor to several banks. titled to do so in their own the new pattern consists of a combination of three elecountries. Several foreign banks, including Barclays, ments: a bank, an insurance company and a mutual have used this privilege. fund. For instance, Inter-According to Yannis Palaiokrassas, a Greek commissioner in Brussels

their new rights to open and Interamerican, one of who was instrumental in passing banking legislation as the Greek minister of na-Mutual tional economy, the introduction of rules liberalizing banking operations have a beneficial offect on the Greek hanking system. "Most commercial hanks have either recently made substantial increases in their share capital or plan to

ADVERTISING SECTION

says. The funds are being plowed into computerizagrade service. A new gen-

Euromerchant Bank is

eration of younger managers, many in their late 30s and early 40s, has been brought home from banks abroad or poached from Greek branches of foreign banks to oversec the changes" Mr. Palaiokrassas savs

Among the new services offered to hank customers is the sale of "repos," or repurchase agreements. These were introduced in 1987 hy the Socialist government that is now in power again.

It then decided to finance its requirements directly from the public, issuing for the first time tax-free government treasury bills of three, six and 12 months duration.

For the first couple of years, the repo market was not widely known in Greece, and only institutional investors and corporations took advantage of it. Later, as competition among banks became more intense, "repo mania" developed, and the investment of even small amounts was annacted.

The repo market was threatened recently by rumors that the government was to tax income from repos. Officials, including the present minister of national economy, George Yennimatas, have denied the truth of the rumors. If it happens, depositors may turn to new fields of investment. J.R.

NEW RULES REMOVE CURBS ON BANKS

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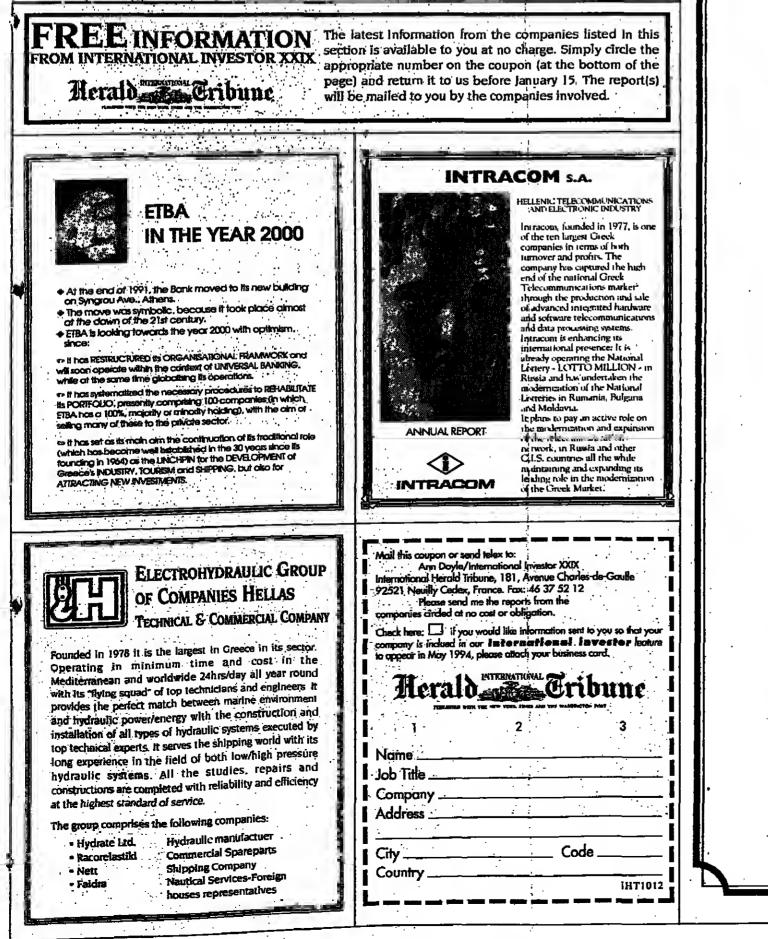
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do so in the near future." he

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'Repo mania' takes hold



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#### ADVERTISING SECTION

#### ADVERTISING SECTION

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the islands,



### QUALITY OF EVERYDAY LIFE IN GREECE ATTRACTS TOURISTS

The recent change in government has caused many members of the tourist industry to feel optimistic. Funds earmarked for tourism will increase considerably, and the Ministry of human moments.

#### Returns invested in infrastructure

Tourism, closed down by the ousted conservative government, has been reestablished.

In a recent article in the Greck press, the new Tourism Minister, Dionissos Livanos, pointed to three immediate tasks facno matter what their johs ing him: the allocation of his \$32 million advertising hudget, the establishment ness. of a series of casinos throughout the country and the organization of his office and staff. said

"We have to remind all the staff within the Greek tourism "lobby." formed

National Tourist Organiza- Iwo years ago and now made up of 230 of the tion that they are not working in something like the Ministry of Health." he biggest. most influential companies in Greece, has officially named 1994 the Year of Total Quality in says, "but in a place connected to the happiest of Tourism, with seminars and Increased awareness of

other activities hosted by the importance of service in well-known Greek personalities and stressing the tourism, unquestionably Greece's number-one inneed for all tourism facilidustry, was expressed hy a. ties to be up to the highest past president of the Greek standards.

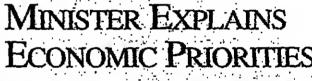
The SETE treasurer, National Tourist Organiza-Constantine Coulouvatos tion. Apostolos Doxiadis. whose family has for four of the Chat Tour/Amalia generations run the luxury-Hotel chain, emphasizes lass Grande Bretagne that the lobby is concentrat-Hotel. He said earlier this ing on the long term. It is year that in addition to profinancing studies, such as fessional services, it was the recent one on the exact the behavior of all Greeks, contribution tourism made to the national economy were, that would help boost last year (almost twice the the country's tourist busiofficial figure), and pressing for increased educa-"It is quality in everyday life that will convince tional opportunities, such as offering scholarships to the tourists to come back." he. Greek branch of the famed Swiss hotel school, Centre International de Glion

SETE, the country's first tCIG), recently opened on The quality of ancient life is also an attraction: This

amphora is on display at the Archaeological Museum in . Salonika .:. .

S218 in Italy and \$242 in the island of Corfu. SETE has also set up a two-month tourism course within an existing MBA program in Athens, with plans to ex-tend it into a full Master's degree in tourism. "We want to educate a new generation of young Greeks who will take future positions in the tourist indus-try," says Mr. Coulouvatos. try," says Mr. Connection. Even in the short term, there is reason to be optimistic. Uncertainty and violence in neighboring countries have caused many tourists to choose trouble-free Greece and the Greek islands.

This year's U.S. State Department analysis of foreign travel costs still points to Greece as a better value than its neighbors, with esare being built that will cut 12 hours off the trip betimated per diem expenses. of approximately \$159, tween Ancona, Italy and compared with \$196 in Patras, Greece. Spain, \$204 in Turkey, Pat Hamilton



Cantinued from page la

Furthermore, we believe that our development policy measures will form conditions favorable for the attraction of foreign investors. Many have shown serious interest since 1985 with participation ur purchase of Greek industries

### GREECE PINS ITS HOPES ON CHANGE OF DIRECTION

#### Continued from page la

agreed to these points, and Mr. Yennimatas recently called on Greek youth to choose careers other than the public sector.

In a short study containing proposals for the stabilization of the Greek economy. Dimitrios Chalikins, governor of the Bank of Greece during the previous eight years of Socialist power. says that Greece has being going through alter-nate periods of austerity and reheating. The austerity was meant to cut deficits, and the reheating to boost production. This caused high rates of inflation.

What is really needed, Mr. Chalikias believes, is to reform and modernize the state machinery. and to create an infrastructure that will allow the economy "to apply the rules of advanced markets and production processes.

Greece is also plagued by the problem of the former Yugoslav Republic of Macedonia, which, according to the Greeks, is using the name of Macedonia for irredentist purposes.

The previous government supported negotiations at the United Nations aimed at persuading the new republic to adopt a name that better defines its national and geographical character, such as "Slavoniacedonia," "Northern Macedonia" or "Nova Macedonia."

The new Greck government has said it will not negotiate with Skopje until it drops "Macedonia" as its official name. The former Yugoslav republic has become a UN member under its provisional name, and Greece's European partners are showing signs of getting ready to establish diplomatic relations with it, posing prohlems for Greece's foreign minister, Karolos apoulias,

Despite this confrontation about names, Greeks are willing to promote their economic relations with Skopje - until recently, Greece was the main source of foreign exchange for the new republic.

Even now, there are reports in the press about new Greek enterprises expanding their operations there. Hellenic Exports, a Greek-owned export company, has taken a 15.5 percent equity stake in a new private bank in the former Yugoslav republic.

Greek husinesses have found in other parts of the Balkans a profitable launching pad for their operations, Oil, shipping, construction, trading, computer and hotel companies have entered into partnerships in Bulgaria and Romania, and some have ventured even farther north into Ukraine.

According to the minister of press and information, George Venizelos, such a development

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is natural. "Greece, because of its standard of development and its constitutional traditions, as well as because of its participation in the European Community, NATO and the West European Alliance, is the basic factor of security and stability in the wider area of the Balkans," says Mr. Venizelos.

"Greek initiatives will certainly facilitate the promotion of the common foreign policy of the 2. The recent visits of the Greek foreign minister to the Balkan capitals demonstrated the protagonistic role that Greece can play in the Balkans. This Balkan role strengthens Greece's European image," Mr. Venizelos continues.

There is some cause for anxiety. Greek leaders know that the civil war in Bosnia and other parts of former Yugoslavia could expand to the south and reach Greece's borders. For this reason, they have used all their persuasive powers to bring Serbian leaders to the negotiation table. and they even convened in Athens a peace conference among the conflicting parties.

Mr. Papandreou's government will pursue an active policy toward the pacification of the Balkans, Mr. Venizelos says. He also implies that pacification will be the first step toward the entry of the Balkan states into the European Community.

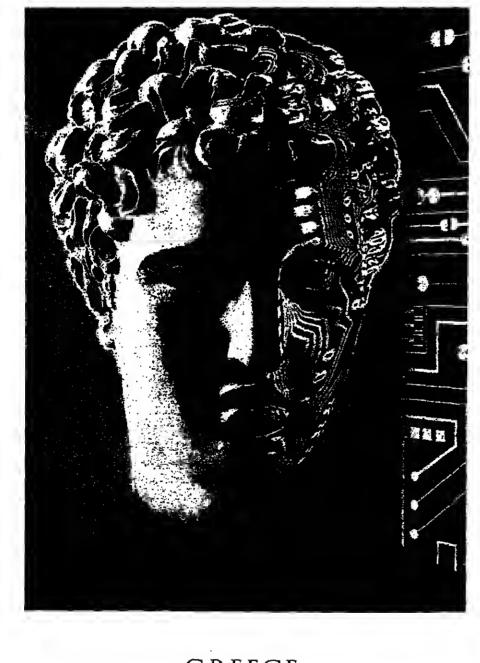
**John Rigos** 



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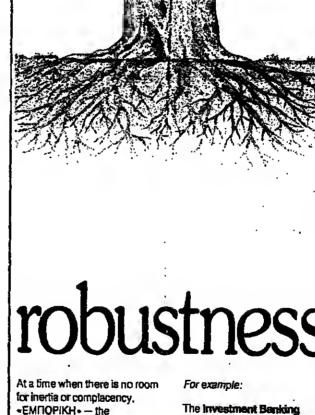
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of its geographical position and an extensive presence in relation to the markets of, in the area of credit and in-Western Europe. Haw do you plan to carry

The companies that be-

surance activities, conmerce and so on ... The infrastructure investout the program to privatize public-sector enterpris-

ments planned with the funds of the Second Delors. Package will promote the came part of the public sec-tor because of their failure profitability of investments. Since, however, foreign investments are influenced by to cope with the pressures of competition will return a number of factors, having to the private sector in acto do with taxes, among cordance with the rules of other things, we will examthe legislated procedures, ine with considerable attenby which many problemattion the experiences of fivric companies have been prieign enterprises already esvatized so far. In the case of tablished in the country, so some large state-owned en-terprises, like the Telecomthat we can improve the points where serious problems occur and where polimunications Organization, a percentage of their capital cy can act positively.

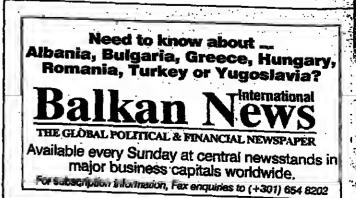
will be made available to Regardless of its ecoprivate investors, but with-out the involvement of a nomic problems, Greece constitutes today the only "strategic investor," as was proposed by the previous government. This will be stable political and economic factor in the Balka-ns. Do you think it will be done through the stock exable to aid in the reconchange on terms that will struction of the economies make the investment apof other Balkan countries. to whose pacification pealing and will guarantee returns to the private in-Greece has already con-

tributed substantially: Finally, in some other The area of the Balkans cases, as with gambling constitutes a very important casinos, the government area for Greece for ecowill proceed with their prinomic, political, military vatization. Naturally, in and historical reasons. The cases where there are emphasis in Greek policy is doubts as to the positions. on helping with the pacifiheld, the government will proceed with all decisions cation of the area and the restoration of normality to allowed hy the legal frame-work in order to safeguard the Balkans. Our country's contribution is recognized the country's interests and widely by its neighbors. to achieve the best results. while its ability to con-tribute economically is ex-What measures does the gavernment intend to take. pressed daily through the in order to attract fareign expansion and the successes of Greek enterprises in the neighboring Balkan

First, the creation of a general macroeconomic clicountries. mate that offers stable rules Interview by for running the economy.

John Rigos

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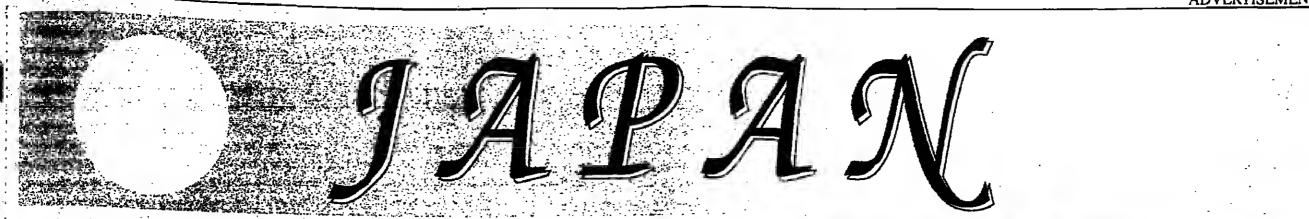
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### GOVERNMENT WEIGHS STIMULUS PLAN

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Weak consumer demand, a robust yen and cutbacks in corporate investment have taken the stuffing out of the Japanese economy. What is the government doing about it?

ADVERTISEMENT

Foremost, Prime Minis-ter Morihiro Hosokawa is hoping to forestall a second economic downturn by pushing yet another fiscal stimulus plan. This time, funding aimed at infra-

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the package is worth \$58 billion and focuses on 114 public-works projects. But with the government now focused on passing political reform bills and a supplementary budget, review of the economic stimulus plan

has been shelved until later this month. Furthermore, some analysts question the package's validity since earlier

structure development did ulation package was introlittle to jack up consumer confidence. Much to its credit, the Hosokawa government ap-pears to be backing a more

controversial economic antidote: tax cuts. The planned 5 trillion yen to 6 trillion yen (\$46 billion to \$55 billion) reduction would likely boost con-sumer spending, while at the same time easing U.S. pressure over a widening

trade gap. recovery. Even though the tax cut would probably be offset by a gradual increase in sales tax, Japan's Finance Ministry is opposed to the idea. Over the years, the ministry has proudly pointed to its fiscal surpluses and appears dead set on quashing any revenue-cutting scheme.

The recession is also adding impetus to Mr. Hosokawa's support for deregulation. Seen as a stimulus for creating new businesses and passing the bond issuance. benefits of a stronger yen to consumers, the first deregties, there are some positive

duced by the prime minister in September. While these initial changes lacked any real teeth, they resulted in a small utility-rate cut for consumers and eliminated minor bureaucratic red tape in customs procedures. With literally thousands of regulations on the books worthy of appraisal, some government watchers believe deregulation could be the backbone of economic Lastly, banks burdened with bad loans received a shot in the arm when the Bank of Japan cut interest rates to 1.75 percent, a

record low. But the governor of the Bank of Japan, Yasushi Mieno, says he has done all that he can for banks and wants more fiscal support. That could come in the form of deregulation of dis-

mally low deposit rates or by allowing banks to boost involvement in corporate Despite Japan's difficul-

economic indicators appearing on the horizon. For one, low inflation and discounting at retail outlets er, Japan's Economic Plan- March was overly opti-

may encourage consumers ning Agency has admitted to open their pocketbooks. that its 3.3 percent growth On the down side, howev- forecast in the year to

mistic. If growth in Japan's GDP continues to remain flat, the recession may last into 1995.



In August, newly elected Prime Minister Morikiro Hosokawa (second from left) toasted to a brighter future.

### COMPANIES COURT CONSUMERS THROUGH PARTNERSHIPS

With business confidence at an 18-year low, Japanese companies are facing the real threat of a second economic downturn compounded by growing foreign-exchange values and minimal consumer spend-

Despite these obstacles, most corporations are not just waiting for an upturn in the business cycle; they are not only altering investment tactics, but also the very way they do business.

Japan's car industry, for one, is in the middle of a major sea change as sales continue to fall. In order to improve their balance sheets, companies are trying to stabilize earnings in a low-growth domestic market while boosting overseas production to offset low export profitability. What is more, market watchers expect that increased overseas production will serve as a hedge against future cur-rency fluctuations. With this in mind, Nissan has cut its exports from Japan by 26 percent while boosting overseas production by 22 percent. In addition, Honda hopes to build its Civic model in Pakistan next year, while Suzuki is eyeing a production boost in India.

As "cost reduction" becomes the operative phrase in the

For their part, domestic computer makers find that they can no longer enforce consumer loyalty through "closed system" technologies and are now fighting against lowpriced foreign imports for local market share. In response, NEC has slashed computer prices by as much as 46 percent and is switching to international PC standards. Companies that once guarded proprietary information with a vengeance are discovering the benefits of sharing research costs with overseas companies. Sony, for example, has tied up with U.S. computer makers in order to develop more consumer-based computer products.

On the semiconductor front, Japanese companies have long realized that they backed the wrong horse with their emphasis on memory chips, a product now undercut by of Japanese industry is inevitable.

South Korean manufacturers. Consequently, they are looking west for alliances with former U.S. rivals producing more lucrative logic chips. Sharp Corp. has linked with Intel to manufacture chips under the California-based company's name in hopes of cashing in on this expanding market.

With slow growth expected in Europe and North America, Japanese manufacturers are also looking for a white knight in Asia's booming markets. China in particular is now viewed not only as a source of cheap production. but also as a major market. Moreover, companies will continue to grow leaner and meaner in the remaining decade. even though most experts believe that some hollowing out



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#### INTERNATIONAL HERALD TRIBUNE, FRIDAY, DECEMBER 10. 1993

ADVERTISING SECTION

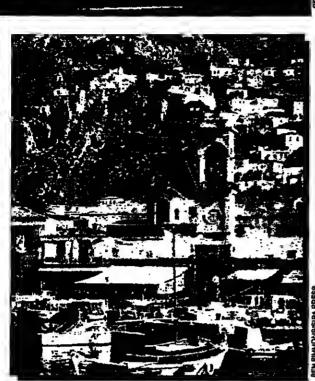
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### GREECE PINS ITS HOPES ON CHANGE OF DIRECTION

The newly elected govern-ment of the Panhellenic Socialist Movement, led by Andreas Papandreou, has promised improved economic conditions and an end to austerity.

The Socialists differ from the defeated New Democracy party on the question of the privatization of state-owned enterprises and promise a return of the Athens transportation and bus system to government control. On foreign affairs, the new government has indicated that it will take a tougher stand toward the former Yugoslav Republic of Macedonia.

At the same time, Mr. Papandreou has stressed the pro-European position of his party. Speaking on his government's program during his first appearance in Parliament, he also made clear his pro-U.S. position. This contrasted with his previous period of office - from 1981 to 1989 - when Mr. Papandreou advocated the removal of American bases from Greece and called for a Greek withdrawal from NATO and from the European Community. There is no doubt about the seriousness of the economic problems Mr: Papandreou

Commissioner Henning Kristophersen, speaking about the high deficits of the Greek public sector, says that the Greek economic situation has become "worse than expected" during the last months: According to the estimates of the EC Commission. Greece must prepare a new program of economic reform.

Speaking after the fall of the Greek Socialist government in 1989 and the

formation of the conservative coalition gov-ernment, Jac-

the EC Commission, made similar comments and advised urgent austerity measures. The conservatives acknowledged the seriousness of the situation but delayed action until 1992, when conditions had deteriorated further.

According to present estimates the deficit of the 1994 budget will amount to 4.6 trillion drachmas (\$18.7 billion), or 24 percent of the gross national product. This, together with the fact that Greece pays 7 trillion drachmas for the ser-

must deal with. The European vicing of its internal and external debts, will leave little for productive investment.

National Economy Minister George Yennimatas claims, however, that his 1994 budget will allow for the formation of a substantial reserve that will be used together with EC funds under the Delors package for infrastructure projects and the support of Greek industries.

major projects

Mr. Papandreou, outlining his economic poli-

Government stresses pro-Europe stand

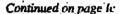
launched by the ques Delors, already president of former government, including a new Athens Airport at Spata, the Rio-Antirio suspension bridge connecting southwest Peloponnisos with central Greece, and the diversion of the Achelous river, would cootinue. "After all, these projects were really planned by our govern-ment before 1989," says Mr. Yen-

nimatas. Greece's economic leaders have been encouraged by the promise of New Democracy's new leader, Miltiadis Event, that the major opposition party will support the gov-

ernment's efforts to improve the economy and to promote the country's international position. Mr. Event was elected party leader after former Prime Minister Constantine Mitsotakis resigned following his electoral defeat.

lason Stratos, president of the Federation of Greek Industries. called on the new government to limit its expenses in order to cut deficits, keep salary and pension increases under the present inflation rate of 11 percent and ease its credit policy toward industrial enterprises, so that they could become more competitive. In a memorandum to the new government. the federation pointed out that industrial production in Greece would decline for the third consecutive year in 1993. "although a significant proportion of companies would show satisfactory results."

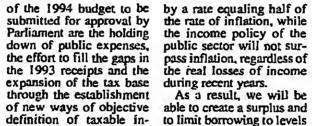
The industrialists asked for a political consensus on such issues as the modernization of public administration, a freeze on hiring new civil servants, the broadening of the tax base and the reduction of tax evasion. The government has



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FINANCE MINISTER EXPLAINS ECONOMIC PRIORITIES

George Yennimatas, minister of the national economy and finance, answers questions on government plans to stabilize the economy and attract foreign investors. How does the government plan to eliminate the deficits of the public sector while maintaining a public comes. In particular, the investment program? operating expenses of the The main characteristics



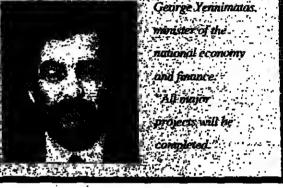
able to create a surplus and to limit borrowing to levels lower than those of 1993. Finally, thanks to the inflow of European Commu- Eleusis-Spata highway? public sector will increase

by a rate equaling half of nity funds, the investment program will increase substantially. Expenditure will be higher than 1993 and in comparison to the gross national product.

Will the government con-As a result, we will be tinue the mojor publicworks program, which includes the Spata Airport, the Athens Metro, the Rio-Antirio Bridge and the

Continued on page Ic

#### All these major projects will be completed. In most cases, the projects were originally launched by this government before the 989 elections. In any case, they will continue because they constitute part of the basic infrastructure required for the proper operation of this country's pro-



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GREECE is the perfect combination of past and present - and a country with potential for a aright future. A fact which shows in the many different products Greece has ta offer.

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refinery products, ship building and repairs, pleasure crafts, medical and dental machinery, software, elc.

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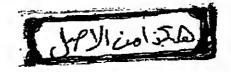


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# Intrum Justitia Sails Into Fremantle After 'Very Hairy' Record Trip

By Keith Wheatley Special to the Herald Tribune

FREMANTLE, Anstralia - Intrum Justinia, the pan-European yacht skippered by English-man Lawrie Smith, sailed into harbor Thursday Sterning and States under a bright yellow spinnaker that matched the sunshine and took line honors for the second leg of the Whitbread Round the World Race.

The W60-class boat took 25 days, 14 hours, 39 minutes to make the 7,614-nantical-mile and the second second passage from Punta del Este, Uruguay, to the west coast of Australia. En route, Intrum set a world record of 425 nantical miles for a day's run by a monohull yacht, and clipped 36 hours off the best previous time for the second leg of a Whitbread race, set by Steinlager II in 1989.

"It was very hairy and very wet," Smith said . ashore. "There were a lot of growlers" - the 

smaller humps broken off icebergs -- "going past close to the hull at 20 knots -- and they were just the ones we saw during daylight."

احكذامت الأحل

Tokio, the Japanese-sponsored W60 skippered by New Zealander Chris Dickson, remained the race's overall leader as she finished exactly two hours behind Intrum Justitia. At one point it looked as if Tokio just might overtake her rival on the final day, after baving trailed by as many 80 miles on the voyage that began Nov. 13.

Yamaha, the other Japanese-funded W60 crewed by New Zealanders, was third in, just at sunset, with a leg time of 25 days, 20 hours, 27 minntes. That put her 5 hours, 48 minutes behind Intrum and in third in the W60 class.

Merit Cup, the ketch skippered by Pierre Fehlmann of Switzerland, was the first of the

maxi-class boats to finish, 44 minutes behind Yamaha and with an elapsed time of 25 days, 21 hours, 11 minutes,

New Zealand Endeavour, Merit's only serious rival in the five-boat maxi fleet, came in 1 hour, 46 minutes later. It was a more than creditable time for a yacht that had lost the upper six meters of her mizzen mast halfway through the leg.

Having crossed the finish line 8 hours, 22 minutes ahead of Merit on the first leg, Endeayour's skipper, Grant Dalton, had finished part two of the 33,000-mile race still comfortably ading his division and in far better shape than he could reasonably have expected.

Tokio, heading the fleet on combined time, had increased her lead over every yacht except Intrum.

"We beat them, we can beat them again and once they get used to it they might even give Smith said, adding somewhat ruefully: "But we deserved a bigger lead."

"We found a hig high pressure system just off the Australian coast and parked in it." he said. The boatspeed was down to two knots at one DOINL'

The turning point for Intrum came at Prince Edward Island, the halfway point of the leg, where the Douch navigator, Marcel van Triest, suggested that they take a tactical gamble and sail south, away from the fleet.

"I said we had a two-thirds chance of gaining 20 miles and a one-third chance of losing 10, so Lawrie said do it - and then moaned about it all night," van Triest said with a laugh

In fact, the tactic gained Intrum a 60-mile

The victory was a personal triumph for knots, we'd take our foot off the floor and think Smith. When the Whitbread started Sept. 5 in Southampton, England, he was at the wheel of the Spanish maxi-ketch Fortuna. When she lost her mizzen mast 48 hours after setting sail and withdrew, it looked as if Britain's top racing yachtsman would be following the Whitbread on television.

He joined Intrum in Uruguay, a last-minute replacement for Roger Nilson of Sweden, who had injured his knee on the first leg. A boat that struggled 10 finish seventh in Punta del Este was turned into a potential race-winner although, before that can happen, Intrum must ect past Tokio.

"We sailed a very caucions leg," said her skipper, Dickson. "The tactics were very conservative. Every time the wind got over 40 about keeping the boat in one piece.

"It was noticeable that on those occasions, Intrum and some of the others that were running flat out would gain between 10 and 12 miles on us in six hours. Overall, I don't think we suffered from the policy."

But ocean racing, it seems, has become such a wheel-to-wheel sport that, after 7,500 miles through some of the world's toughest seas, the first six yachts finished within eight hours of each another.

Even Dalton's thesis, that Endeavor or one of the other outdated but still powerful maxis can beat the lightweight W60s around the world. remained a possibility.

The third leg, from Fremantle to Auckland, New Zealand, starts Jan. 9. The race is scheduled to end in Southampton in July.

passage from Punta del kio was the second boat

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### The Intrum Justitia's crew gave the port on Australia's west coast a big bello as . they arrived after a 7.614-mantical-mile Este, Uruguay. Toto finish, with a third W60-class yacht, Yamaha, coming in

TE MUNICAN

### Samaranch Says Changes In 2000 Won't Be Major

The Associated Press LAUSANNE, Switzerland -The Internacional Olympic Committee's president, Juan Antonio Samaranch, said Thursday there will be no drastic changes to the program for the 2000 Games, dousing speculation that several sports would be dropped.

"We don't like revolution, we want evolution." Samaranch said at the end of a four-day meeting of the IOC's executive board. "Any changes for the year 2000 will not be major changes."

The IOC program commission submitted a report to the board Monday recommending which sports should be eliminated or added at the Olympics in Sydney.

The IOC imposed a lid of secrecy on the report, which some sources described as proposing radical changes. Unconfirmed reports suggested that about five sports or disciplines were in danger of being axed, including boxing, modern

pentathion and fencing. Samaranch made clear, however, that the report is only a "working document" and the executive board will come up with the final plan in time for the IOC session in

"We need to reform the Olympic program, we oeed to modernize it," Samaranch said, "But the work will be done step hy step ... What we will propose to the session is an evolution. My personal opinion is we will have not have very impor-

Samaranch indicated there will be oo indiscriminate elimination of sports.

He acknowledged, however, (ha) movement for a long time can be assured that nothing will be done the chances of achieving a truce are that is not really necessary," he slim said. "We know it is nearly impossi-

On another issue, Samaranch ble, but it the duty of the Olympic movement to try," he said. "If the said he hopes to visit the war-hattered Bosnian capital of Sarajevo in fighters stop for a few weeks, may-February during the Winter Olym-pics in Lillehammer, Norway. Sahe they could stop for a longer time, maybe forever." rajevo was the host of the 1984 Meanwhile, Samaranch said, he Winter Games.

is still waiting for a list of candi-Samranch said he has twice dates for a new IOC member from sought to arrange a trip to Sarajethe United States. vo, but permission was denied both The United States has two seats on the IOC. One has been vacant times. He said he would like to make a one or two-day visit some-time during the Feb. 12-27 Games. since 1991 when Robert Helmick

resigned in a conflict-of-interest The proposed visit is part of the scandal, U.S. officials have repeatlOC's initiative for an "Olympic edly failed to come up with a list Truce." The UN General Assembly suitable to Samaranch. recently endorsed the appeal, In a separate interview, he said which urges warring parties to folhe wants the USOC to submit a list low ancient Greek tradition and lay with at least three names.

down their arms during the Olym-· Beach volleyball, which is to Samaranch and the executive become an Olympic sport in Atlan-board met Wednesday with naoon- ta in 1996, will make its debut in al Olympic committee officials international competition at next year's Asian Games in Hiroshima. from Yugoslavia and Croatia, Bos-Agence France-Presse reported.

nian Olympic leaders were prevent-Ruhen Acosta, president of the Internacional Volleyball Federaed from leaving the country to attend the meeting. Samaranch said the IOC will tion, said the decision had been seek to arrange talks with officials taken recently in Kuwait by the of three warring factions in Bosnia, general assembly of the Olympic the Serbs, Croats and Muslims. Council of Asia.

### Lillehammer Ready, Now

#### The Associated Press

LAUSANNE -- With just over two months before the Winter Games open Feb. 12-27 in Lillehammer, Norway. organizers assured the IOC that preparations were complete.

"We could start the Games tomorrow," said Gerhard Heiberg, president of the Lillehammer Olympic Organizing Committee. "We have 75 centimeters (30 Inches) of snow already. Everything has been tested and everything is working smoothly. We are ready to go. We are

### Stich and Edberg Take Bankbooks Into Semifinals

The Associated Press MUNICH - Brett Steven took the biggest paycheck of his career and went home Thursday, Michael Stich took more money and moved into the semifinals of the Grand

Slam Cup, Stich, the defending champion, beat Steven, 5-7, 6-4, 6-4, before

Stefan Edberg ousted Wayne Fer-1993 earnings. His biggest previous night's other match. Edberg and Stefan edberg ousted Wayne Fer-1993 earnings. His biggest previous night's other match. Edberg and Stefan edberg ousted Wayne Fer-1993 earnings. His biggest previous might's other match. Edberg and The whole money — it is hard Stefan edberg ousted Wayne Fer-1993 earnings. His biggest previous to mater state whole money — it is hard Stefan edberg ousted ways. The whole money — it is hard Steven said. "Most of the other Steven, 24 and ranked 43d in the guys in this tournament have Now stand at \$2,881,250.

world, gained a place in the 16-man field when Richard Krajicek rest of their lives. dropped out because of an injury. But his carnings improved dramatically here. By reaching the quarterfinals, the New Zealander, who has never

enough money to last them for the finish playing tennis of what I am

won a tournament, picked up \$262,500 and nearly doubled his

lord, California.

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HOCKEY

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THIRD TEAM

The \$6 million Grand Slam Cup, the richest tournament in the "For me it's fantastic that it en- world, invites the 16 players with ables me to have a choice once I the best record over the four Grand Slam tournaments of the year --going to, I am going to save it." Stich did quite handsomely him-self. For reaching the semifinals, he collected \$431,250 — for three the Australian, French and U.S. Opens and Wimbledon,

Steven, a quarterfinalist at the Australian Open, was relaxing in Bermuda last week when he was told to come to Munich.

World Championship in Frankfurt in November and led Germany to a Davis Cop final victory over Australia last weekend in Düsseldorf, But he upset Cedrie Pioline in has already carned nearly \$2 milthe first round and gave Stich a fion within the last month, oot difficult time before bowing ont to counting this event.

the hottest player on the circuit. Paris next September. Steven broke Stich to win the first set and fought back from a 1-5

deficit in the second, saving two set points before Stich served out the set. But once Stich broke to lead 1-0 in the third, he cruised home. Stich who won the ATP Tour tant changes.

Those federations which have been members of the Olympic

### SCOREBOARD

### BASKETBALL

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WEDNESDAY'S REPULTS 29 24 .25 27-115 26 .22 31 37-135 Boston 52 Pinchory 133. Assists - Secrement 51 Resounds - Secremento 50 (Simmons 13), Resounds - Secremento 50 (Simmons 13), Restounds - Secremento 50 (Simmons 13),

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### Major College Scores

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Duquesne 72, 51, Francis, Po. 78 La Saile 52, Phila. Textile 80 Rinols Islaad 65, Jana 73 Sinas 61, Waaner 77, OT Vermant 188, Middisbury 78 Yate 74, New Hausshike 78 Substances

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1993 All-America Team FIRST TEAM

FIRST TEAM Offense Quarterback -- Charile Ward, Florida Stote, 4-2, 199, senior, Thomasville, Ga, Russieg Backs -- LaStion Johnson, North-era Illinois, 4-0, 205, senior, Haskeil, Okia.: Marshafi Faniti, San Diego Stote, 5-19, 200, jamior, New Orison, Stokes, UCLA, 5-4, 214 Innior, San Diego Johnsie Martur, Southern Col, 6-4, 198, senior, Torrance, Calit.: Rvan Yartorough, Wyaning, 6-2, 195, senior, Park Parest, II,

Yorborough, Wyanning, 4-2, 115, senior, park Parest, II. Center — Jim Pyne, Virylinia Tech, 6-2, 283, senior, Millard, Mass. Genetar, Jamestown, N.C.: Starr Seesors. Clement, 4-330, senior, Korthaws, S.C. Techles — Aoron Taylar, Notre Dame, 6-4, 299, senior, Carcard, Coll.; Wayne Ganth, Anburn, 6-5, 275, senior, Holme City, Fla. 29, senior, Cancard, Calif.: Wavne Gandy, Axburn, 45, 275, senior, Kaines City, Fia, Al-surpose—David Paimer; Alabama, 54, 178, barlior, Strankaham, Ak, Pitasekicher — Biorri Marter, UCLA, 45, 202, freshman, Centreville, Va. Defense Lineonis — Rob Woldrop, Arizana, 6-2, 275, senior, Phoenix; Daa Witkinson, Akia 5, 300, sochamare, Dayton, Ohio Somi Aslama, Texas'A&M, 6-4, 269, Isakar, Cybresi, Texas, Karvin Patrick, Martid, 6-4, 255, senior, Lake Will

WESTERN CONFERENCE

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aa. Linebuckers. — Sean Harris, Arizona; Dewayne Ootson, Mississippi; Aubrey Bea vers, Oklabona. Bacta — Desder Seksler, Allami; Bobby Toylor, Notre Dome; Chris Hudsan, Coloro-do; Orlanda Thomas, Southwestern Louisi-

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National League CHICAGO CUBS-Agreed to 1-year con-

CHICAGO CUBS-Agreed to 1-year con-tract with Mark Groce, first busemon. CINCINNATI-Tom Nieta, manager; Mack Jenkina, pitching coach: and Tom Iver-sen, trainer, will refurn to Charleston, W.Va. South, Atlantic Leosue. St. LOUIS-Agreed to 1-year controct with Poul Kibau, pitcher. BASKETBALL Mathemat Backathold Association

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### Sympathetic FIA Goes Easy on Senna

SIDELINES

PARIS (Reuters) --- Formula One star Ayrton Senna got off Thursday with a suspended two-race han after admitting to an FIA hearing that he had struck Irish driver Eddie Irvine during an argument after the Japanese Grand Prix on Oct. 24.

FIA's president, Max Mosley, said Senna would have his license withdrawn for the first two Formula One races of the 1994 season hut that the ban was suspended for six months. "Senna recognized and admitted that be had hit him," Mosley said.

"He was honest and fair, responsible and reasonable and we all feit great sympathy for him."

### Johnson, Grace Get New Contracts

SEATTLE (AP) - Randy Johnson, the major league strikeout leader for two straight seasons, agreed Thursday to a four-year contract with the Seattle Mariners worth about \$20 million.

Mark Grace, a consistent .300 hitter and smooth-fielding first baseman with the Chicago Cubs, has agreed to a \$4.4 million, one-year contract, a raise of \$1.3 million.

### Benn, Nunn on Same London Card

LONDON (AP) — Super-middleweight champions Nigel Benn and Michael Nunn will defend their titles on the same bill at Earl's Court in London on Feb. 26. Promoters announced Thursday that Benn, who holds the WBC otle,

nine. will fight fellow Briton Henry Wharton. Nunn's opponent for the WBA crown was not announced, but a spokesman for co-promoter Frank Warren said the likely challenger would be fellow American Frank Liles.

#### For the Record

Barry Sanders, the NFL's leading rusher, is more seriously hurt than first thought and probably will miss several more games for the Detroit Lions games, a doctor said. (AP)

Lions games, a doctor said. Danay Blanchflower, 67, who played for the Northern Ireland team that reached the 1958 World Cup quarterfinals and later managed the national team, and who captrined Tottenham Hotspur to the English League and Cup double in 1961, has died. (Reuters)

stanteur, For years, Lillehammer officials worried they might oot get enough

snow for the Games. Now, they talk about just the opposite: too much. "We are investing a lot of money in equipment to get rid of the snow," Heiberg said.

The Games already are a success in ticket sales. So far, 81 percent of the 1.5 million tickets have been sold and the figure is expected to reach 90 percent by the start of the Games, Heiberg said. The previous record for ticket sales was \$3 percent, at the 1984 Los Angeles Games. Heiberg said security was being tightened in view of concerns that Norway's role as mediator for the Israeli-PLO peace accord could inspire terrorism. No specific threats have been received, he said.

Two thousand athletes from between 70 and 80 countries are expected in Lillehammer, along with 2,000 officials.

### **Changing Weather Plays** Havoc With Ski Races

Renters

• In Val d'Iscre, France, practice VEYSONNAZ, Switzerland — for the men's first World Cup The women's World Cup downhill downhill of the season was called race here has been set back a day, off for the second day in a row. to Saturday, after bad weather

Several hours of rain on Wednes-Thursday forced organizers to call day night made the course too soft off training for the second day runfor official practice for Saturday's race to go ahead, organizers said. Heavy snow and poor visibility led Fog halted training Wednesday, overnight snow made the course too soft for practice on Thursday. to first day's training, on Wednesday, being canceled.

International Ski Federation Organizers said skiers would be regulations require two official training runs to be held before a World Cup downhill race. allowed to practice on the course later and that two official training runs would be held Friday. Organizers said they hoped to

But poor conditions at the top of the course might force the downhill to be staged over two legs Saturday on a shortened piste, they said.

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ESCORTS & GUIDES INTERNATIONAL CLASSIFIED (Continued From Page 5) BELGRAVIA ONE-DAY INTERNATIONAL Australia vs. South Africa Thersday, in Melbeene Australia: 189 (455 overs) South Africa: 196-3 (454 overs) South Africa wan by 7 with SECOND TEST ORCHIDS **BELLE EPOCH** "BUROPEAN " FAR EASTERN" "BEAZTLIAN " AND MANY MORE THE ESCORT SERVICE SECOND TEST Zinduduwe vs. Poidsion, First Day Thursday, in Rowalydadi, First Day Pakiston 1st Uningd: 185-5 TEST MATCH Sri Lanka vs. West Indice, First Day Thursday, in Colombo Sri Lanka 1st Indica; 66-3 LONDON ESCORT AGENCY CHEDIT CARDS ACCEPTED *** CHRISTINE *** New escart service in ZURICH Tel: 077/770190 - 7 days 071 589 5237 LONDON * PARIS 071 937 8052 Gredit Cards Welcome TRANSACTIONS BARONESS



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### **OBSERVER**

### **Out-Rubeing Goldberg**

By Russell Baker WASHINGTON - Trying to understand the various health care programs kicking around Washington reminds me of what I've always said about the income-tax law: They could make it even tougher for the American mind to grasp if they'd write the directions in Finnish.

At first glance, the main goal of people who draw up tax laws and these health care programs seems to be to make the customer feel inferior. Actually, this is not so.

I have met people who write tax laws and design health care programs, and nobody surpasses them when it comes to loving the rest of the human race. They are the salt of the earth, not to mention the soul of kindness

They think you are giving them a little regular-guv kidding when you say their tax law is incomprehensi-ble or tell them their plan for a whole new world of bealth insurance is such a preposterous Rube Goldberg construction that the great Rube himself wouldn't have had the herve to put it in the comic strips. Π

The trouble is that they are law-yers, or lobbyists, or social engineers, or policy designers who spend their lives hunkered down in vacuums called "institutes" or "think tanks." People in these trades are obsessed with complexity.

Take President Clinton's health are plan; It is hased on setting up alliances all over the country. What happens, so far as I can make out is that everybody gets together with folks in the neighborhood and forms an alliance.

Then you all sell yourselves some health insurance, which you have scared Prudential or John Hancock into providing at an absurdly cheap rate, because the spectacle of the whole neighborhood in alliance gives the insurance industry such a case of the fantods that they don't even dare put any fine print in the contract.

Or maybe it's the alliance that sells you some health insurance. though I can't see that it makes much difference, since you and the illiance are one, if I bave this corrandy

All right, you've formed the alliance, you've scared the bejeehers patients, out of the insurance industry, Ve

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you've either sold yourself the health insurance or you've made the alliance sell it to you at a great price, and you are sitting pretty. I imagine, until the 37 million people who don't have any health insurance at all say they want to join the alliance too.

Under this particular plan, you can't keep them out, but never fear. A bonanza may await. Since a loi of the 37 million are uninsured be-

cause they don't have any money to spare, somebody — maybe the Red Cross or the United Way, but preferably the U. S. government - will have to give the alliance, which includes you, a bundle to cover them, won't it? As I write this I am overcome by

the suspicion that it won't, that in fact I have misread something somewhere, and ought to start all over again.

Bui I don'i want to start all over again. Why should whatever may be left of my mind be spent in trying to master a plan 1 know, in my heart of hearts and mind of minds, cannot be persuasively explained by the people who concocted it?

There seem to have been bundreds of them. I read about them meeting in Jackson Hole under the baton of a man named Ira Magaziner and the patronage of Hillary Clinton. I cheered them too, thinking that at last national bealth insurance was about to arrive.

It was an idea whose time had come, or so I thought before these astounding plans began to surface. Now I cheer no more. Instead, I fear. National health insurance. I fear, is a nonidea whose time has

come What's to fear? It's this: Politicians on all sides, feeling heavy public pressure for health care reform, are very likely to enact anything at all that they can call "a

health care program. This might be easier than going hack to the voters to say they thought it better to hold off until they could agree on a sensible plan that would be understandable not just to lawyers, lobbyists, social engineers and policy planners, but also to some 250 million potential

New York Times Service

### INTERNATIONAL HERALD TRIBUNE, FRIDAY, DECEMBER 10, 1993

### **Oliver Stone: A Man Controversy Loves**

By Bernard Weinraub

New York Times Service HOLLYWOOD - Two years after his film "JFK" stirred more headlines and editorials than any other movie in a long while, the director Oliver Stone has a new movie that is — big surprise — both provocative and about a subject that obsesses him. In this case, it's Viemam. "I've been classified as everything: a Vietnam freak, a '60s nostalgia huff, a conspiracy nut." he said in a recent inter-view. "I don't seek out controversy. I don'i. li comes to me."

Whether Stone tries to avoid controversy is certainly debatable. "Heaven and Earth," his latest film, is hardly likely to inflame passions the way "JFK" did. But the new movie, which is to open in New York and other large cities on Christmas, is almost certain to provoke the sort ed of any Stone film. The film, which is set in Vietnam and in

the United States and stars Tommy Lee Jones and a newcomer. Hiep Thi Le, is an adaptation of two memoirs by a Vietnam-ese woman, Le Ly Hayslip, "When Heav-en and Earth Changed Places" (1989) and "Child of War, Woman of Peace" (1993).

The books recount Hayslip's harrowing teenage years in a rice farming village in central Vietnam during the war, and her bleak life in the United States afterward. "When I read them, I was just moved by the raw, almost naive emotions," said Stone, who was seated in a room at an

editing facility in West Los Angeles. "I loved all the roles she played," Stone said of Hayslip, who is now a business-woman in the San Diego area.

"She was a beggar, a prostitute, an American housewife, a traitor, a spy, a rape victim, a mistress to a rich man. She had three children with three different men. All the men were military or police people. All have similar traits in a strange way; very strong on the surface but weak spots."

The same traits could probably be applied. at least in directorial terms, to Stone, Stone won Academy Awards for his direction of two other Vietnam War films "Platoon" (1986) and "Born on the Fourth of July" (1989), a powerful saga about the return home of a crippled Marine — and for his screenplay adaptation of "Midnight Express" (1978). Yet his gifts as a filmmaker are often obscured, perhaps even diminished, by his polemics, After the release of "JFK." which blurred fact and fiction, claiming that people at the highest levels of the government were involved in the assassination of President John F. Kennedy, Stone spent months defending the film, not against against movie critics so much as political

columnists and editorial writers, who said be had been reckless with the facts. "How has 'JFK' changed me?" be said quietly. "It's probably changed me for the rest of my life. "It was a place I've never been before in my life. 'Born on the Fourth of July' was controversial; it was attacked quite a bit. But nothing like 'JFK.' It took me to another level. It made me more of a weath-

er vane, more of a political personality as opposed to a filmmaker. I did not fully understand the implications of that." Sione said he bad no regrets whatsoever about "JFK." But he's also aware the film

turned him, at least in the eyes of many filmgoers and critics, into more of an ideo-logue than a film craftsman. No other top rector is burdened with such heavy political baggage. He's ambivalent about it, "When you

become a political personality, you turn into a symbol, and when you become a symbol, then a lot of the humanity is stripped from you and you're no longer a rounded person but a cartoon, an ideologue," be said. "When you become an ideologue, the perception of you is that you lose touch with your soul."

There's too much hype, too much negativity, too much hatred up front," he went on. "I guess I am paranoid about it. All I can do is keep my head down and go about my business and make my movies."

"As long as I make films that are good, the reassessment will set in," he said, "Eventually people will see through the polemic to the films themselves." In "Heaven and Earth," a Warner

Brothers movie. Stone apportions the blame. Hayslip is raped by a brutal gang of Vietcong. But the South Vietnamese and the Americans are often seen as equally violent. And Stone depicts the Americans Hayslip encounters in Southern California grotesque and narrow-minded

Partly because of Vietnamese officials' antipathy toward Hayslip's books, most of the film, which cost \$23 million, was shot in Thailand, although some scenes were made surreptitiously in Vietnam by a documentary team working for Stone.

The part of Hayslip is played by Hiep Thi Le, a 23-year-old physiology major at the University of California at Davis, who left Vietnam at the age of 9 in a group of boat people. During an extensive talent search in the United States and Asia, she was discovered at an audition in San Jose, California, to which she had originally come simply to accompany a friend. Stone recalled: "She walked in, and she just had the light. I thnught, like, she was spectacular.

At age 46, Stone is enduring some per-sonal travails. He is in the process of a



Oliver Stone: "I don't seek out controversy. I don't. It comes to me."

divorce (he and his wife have two children). He is spending more time traveling, mostly

Asia. And he is studying Buddhism. He is also working at a breakneck pace. He is now in the midst of editing another

film, "Nanual Born Killers," a saure that also stars Jones, one of his favorite actors. That movie is scheduled for release in June.

Stone is also intent on making a film version of the musical "Evita." And he has produced or co-produced such successful films as "Reversal of Fortune" and "The Joy Luck Club."

The director, who grew up in Manhat-in, has dedicated "Heaven and Earth" to his mother, Jacqueline Stone, who lives in New York and Paris. His father, Louis, who worked on Wall Street, died in 1986, "Wall Street" (1987) was dedicated to him. His parents, Stone said, had a strong

impact on him.

An Pwdr 8:12 Much moreved sking

street actually. She married a man she hardly knew.

1. David Alic: Agence France Pres

"My father had a wonderful imagination." he said. "He was a failed playwright. He wrote plays, he wrote poems. He took me to see "8%" when I was a kid. He was also a very strong character."

Stone's parents divorced when he was 16. "The family just scattered to the wind," said the director, who has no siblings. To his father's dismay, Stone dropped out of Yale, joined the army and went to Vietnam, After turning, be attended New York University's film school in 1971; then he moved to Los Angeles, where he wrote such films as "Midnight Express" and "Scarface" before turning to directing. Part of the reason that "Heaven and

Earth" is dedicated to his mother, Stone said, is that he had never before made a film where the primary character was a woman.

IED

"My mom is French," he said, "She was a war bride, My father was a lientenant colonel in Paris who picked her up on the	"My more always wanted me to make a "Gone with the Wind" type movie," he said, "This is as close as I can get right now."	i li c	LASSIFT
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### PEOPLE

#### Japan's Crown Princess Feted on 30th Birthday

Crown Princess Masako, who gave up a promising diplomatic ca-reer to wed Crown Prince Naruhite, 33, heir to Japan's throne, last June, celebrated her 30th birthday, receiving family members and palace employees Thursday. Later. she was honored at a luncheon and tea ceremony. Emperor Akabito and Em-press Michika, who has been ill since collapsing Oct. 20, were not schedaled to join the festivities. They are staying at their summer villa while movers unpack their be-longings at a new residence on the Imperial Palace grounds in Tokyo.

A jury has ordered Zsa Zsa Gabor and her husband. Frederick von Ashalt, to pay Elke Sommer an additional \$1.3 million in punitive damages for telling German publi-cations that the actress is a Holly-wood has-been. Earlier this week, the couple was ordered to pay Sommer S2 million in general damages. At a news conference, Gabor said: "I would rather see her [Sommer] starve than give ber a dollar. I'm an American. This is America. We have freedom of speech. I can't believe the jury." 

Sonny Bono. 58, says he isn't making it official yet but intends to announce his candidacy for lieutenant governor of California next month. Bono, the former mayor of Palm Springs, has been endorsed by Brace Herschensohn, who beat Bono for a Republican U.S. Senate nomination last year. Herschen-sohn reportedly has signed on as Bono's campaign chairman.

#### Π

Former U.S. Interior Secretary Stewart Udali has accused Shirley MacLaine of trying to be "queen of the mountain" by building a home close to his near Santa Fe, New Mexico. Udall later apologized, but said he was concerned that Mac-Laine's home and other develop-ment planned for around Atalaya Mountain could damage the envi-ronment, MacLaine said: "I never intended to be queen of anything. This mountain belongs to God. I

bought the mountain to protect it."

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"Noticel 13:56 5/41 pc 14:57 5/41 s Under 13:56 5/41 pc 14:57 5/41 s	and gusty winds will shill Saturday night and Sunday, and move northwestward ranks southward from Sen Frances. Heavy rains are likely from through the South China Turb	22/71 7/44 1 21/70 10/50 pc Zeil am See	20 55 Good Open Pwdr 8/12 Increved with tresh show	Zermait 10 150 Good Clad Peedr 8/12 High works at aboude
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9*acbourg         479         2755         sh 2725         sh 2725	High:         Low W         High:         Low W         High:         Low W         Marrie           C/F         C/F         C/F         C/F         C/F         C/F         Marrie           Breut         19/66         14/57         c 30/86         15/50         F         Marrie         Marrie           Catro         20/66         12/53         pc         Surros         20/66         3/633         23/73         Married           Catro         20/66         12/53         pc         Careoma         20/14         24/75         pa         Married           Catro         20/66         12/53         pc         Careoma         20/14         24/75         pa         Married           Damaceus         15/59         7/44         pc         Heave         Married         Married           Jontatiem         15/59         7/44         pc         Heave         Married         Married	27/80 17:52 pc 28/79 14/57 pc Germany	5 60 Good Fair Pwor 8/12 Upper stapes in good shape	Taces         90 110         Good         Good         Poind         2/12         Good skiing for all graxies           Telluride         53         58         Good         Fair         Poind         4/12         Packed powder on open trails           Vali         50         75         Good         Good         Poind         Poind         shing, back bowts not open           Winter Park         78         88         Good         Poind         9/12         Some flowth smoke; good skiing
Oceania auclused 22/71 13/55 • 22/71 15/58 pc Sydney 28/82 17/62 • 28/82 21/70 pc	Lubor 25/77 7/44 e 27/80 7/44 s Pilo dejanito 27/80 23/73 1 27/80 22/71 pc Ser Franc Repark 21/70 #/48 s 23/73 #/48 e Santago 32/89 8/46 s 37/83 12/83 pc Lagend: s-sumy, pc-partly cloudy, c-cloudy, sh-showers, i-fundersiones, i-rain, al-ence Burtes, sn-anow, Hoc, W-Weather. All maps, forecasts and data provided by Accu-Weather, inc. 6 1933 Waatungto	18/61 8/48 r 12/53 7/44 sh Cortina 11/52 4/39 sh 6/40 4/39 sh Courmayour 6/43 -2/13 r 0/32 -8/22 st Salva	11 30 Fear Olad Viar 7/12 Open plates skilling quite well 30 130 Good Casd Pwoh 8/12 Good skilling on open runs 111 25 Hind Clast Viar 7/12 Man made snow on most funs 30 60 Fear Fair Viar 8/12 Good skilling on open runs	Reports supplied by the Ski Gub of Greet Britein Key: Art Artificiel show, Min. Pletes: Mountainside pistes, Res. Plates Runs leading to village L.U.Depth in cm on lower and upper slopes

# A WEEK IN THE LIFE OF THE TRIB

Plus daily _ Monday Thursday **MONDAY SPORTS** HEALTH/SCIENCE FOOD AND FASHION POLITICS AND ECONOMICS THE NEW YORK TIMES CROSSWORD Friday Tuesday FILM AND THEATER **BUSINESS AND FINANCE** STYLE LEISURE A LIVELY ARRAY OF COMICS **OPINION AND COMMENTARY BOOKS AND TRAVEL** Wednesday Saturday-Sunday STAGE ART/ PULITZER PRIZE WINNING THE ARTS AND SCIENCE ENTERTAINMENT THE MONEY REPORT BRIDGE AND CHESS FEATURE COLUMNISTS

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